

RESOLUTION NO. OB-22

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE LA MIRADA REDEVELOPMENT AGENCY APPROVING THE ANNUAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 16-17 PURSUANT TO HEALTH AND SAFETY CODE SECTION 34180 FOR THE JULY 1, 2016 TO JUNE 30, 2017 PERIOD AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH

A. Recitals.

- i. Health and Safety Code Section 34177 provides that a successor agency to a former redevelopment agency must prepare a proposed Annual Recognized Obligation Payment Schedule (ROPS) before each annual fiscal period (July 1 to June 30) for the enforceable obligations of the former redevelopment agency in accordance with the requirements of Section 34177.
- ii. The Successor Agency to the La Mirada Redevelopment Agency (Successor Agency) has submitted to the Oversight Board of the Successor Agency (Oversight Board) an Annual ROPS for the July 1, 2016 to June 30, 2017 period, attached hereto as Exhibit A, and incorporated herein by reference (Annual ROPS 16-17).
- iii. Pursuant to Health and Safety Code Section 34180(g), establishment of an Annual ROPS by the Successor Agency shall be approved by the Oversight Board. The La Mirada Oversight approved the Annual ROPS 16-17 on January 28, 2016.
- iv. Pursuant to subdivisions (1)(2)(C) and (1)(3) of Health and Safety Code Section 34177, as modified by the California Supreme Court, a copy of the approved Annual ROPS 16-17, attached hereto as Exhibit A, was submitted to the California Department of Finance (DOF) on January 28, 2016.

B. Resolution.

NOW, THEREFORE, THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE LA MIRADA REDEVELOPMENT AGENCY, HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:


Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. This Resolution is adopted pursuant to the provisions of Health and Safety Code Section 34180(g).

Section 3. The Oversight Board hereby approves the proposed Annual ROPS 16-17 and hereby directs the staff of the Successor Agency to post the ROPS 16-17 on the Successor Agency's Internet website (being a page on the Internet website of the City of La Mirada) and submit the Annual ROPS 16-17 to the County Auditor-Controller, the State Controller's Office (SCO), and to the DOF, together with a copy of this Resolution. The Annual ROPS 16-17 will be submitted via the Redevelopment Agency Dissolution (RAD) application and notification providing the Internet website location of the posted documents will be provided.

Section 4. The Oversight Board is hereby authorized and directed to do any and all things which it may deem necessary or advisable to effectuate this Resolution.

PASSED, APPROVED and ADOPTED this 28th day of January 2016.



Art Leslie, Chairman

ATTEST:

I, Anne Haraksin, City Clerk, do hereby certify that the foregoing Resolution No. OB-22 was adopted at a special meeting of the Oversight Board held on the 28th day of January 2016, by the following roll call votes:

AYES: BOARD MEMBERS BOYNTON, LATHAM, PETERS, SANTILLAN, VICE CHAIRMAN ROBINSON AND CHAIRMAN LESLIE

NOES: NONE

ABSENT: BOARD MEMBER EL FATTAL

ABSTAINED: NONE



Anne Haraksin, City Clerk

EXHIBIT A

**ANNUAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 16-17
SUCCESSOR AGENCY TO THE LA MIRADA REDEVELOPMENT AGENCY**

(July 1, 2016 through June 30, 2017)