

RESOLUTION NO. OB-20

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE LA MIRADA REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 15-16 B PURSUANT TO HEALTH AND SAFETY CODE SECTION 34180 FOR THE SIX-MONTH FISCAL PERIOD COMMENCING JANUARY 1, 2016 AND ENDING JUNE 30, 2016, AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH

A. Recitals.

- i. Health and Safety Code Section 34177 provides that before each six-month fiscal period, a successor agency to a former redevelopment agency must prepare a proposed Recognized Obligation Payment Schedule (ROPS) for the enforceable obligations of the former redevelopment agency in accordance with the requirements of Section 34177.
- ii. The Successor Agency to the La Mirada Redevelopment Agency (Successor Agency) has submitted to the Oversight Board of the Successor Agency (Oversight Board) a ROPS for the six-month fiscal period that commences on January 1, 2016 and ends on June 30, 2016, attached hereto as Exhibit A and incorporated herein by reference (ROPS 15-16 B).
- iii. Pursuant to Health and Safety Code Section 34180(g), establishment of a ROPS by the Successor Agency shall be approved by the Oversight Board. The La Mirada Oversight approved the ROPS 15-16 B on September 17, 2015.
- iv. Pursuant to subdivisions (1)(2)(C) and (1)(3) of Health and Safety Code Section 34177, as modified by the California Supreme Court, a copy of the approved ROPS 15-16 B, attached hereto as Exhibit A, was submitted to the California Department of Finance (DOF) on September 17, 2015.

B. Resolution.

NOW, THEREFORE, THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE LA MIRADA REDEVELOPMENT AGENCY, HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part

of this Resolution.

Section 2. This Resolution is adopted pursuant to the provisions of Health and Safety Code Section 34180(g).

Section 3. The Oversight Board hereby approves proposed ROPS 15-16 B and hereby directs the staff of the Successor Agency to post the ROPS 15-16 B on the Successor Agency's Internet website (being a page on the Internet website of the City of La Mirada) and submit the ROPS 15-16 B to the County Auditor-Controller, the State Controller's Office (SCO), and to the DOF, together with a copy of this Resolution. The ROPS 15-16 B will be submitted via the Redevelopment Agency Dissolution (RAD) application and notification providing the Internet website location of the posted documents will be provided.

Section 4. The Oversight Board is hereby authorized and directed to do any and all things which it may deem necessary or advisable to effectuate this Resolution.

PASSED, APPROVED and ADOPTED this 17th day of September 2015.



Art Leslie, Chairman

ATTEST:

I, Leticia Revilla, Deputy City Clerk, do hereby certify that the foregoing Resolution No. OB-20 was adopted at a regular meeting of the Oversight Board held on the 17th day of September 2015, by the following roll call votes:

AYES: Chairman Leslie, Vice Chairman Robinson, Members Boynton, Latham, Santillan

NOES:

ABSENT:

ABSTAINED:



Leticia Revilla, Deputy City Clerk