

Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: La Mirada
 Name of County: Los Angeles

<u>Current Period Requested Funding for Outstanding Debt or Obligation</u>		<u>Six-Month Total</u>
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A Sources (B+C+D):		\$ 8,325,752
B Bond Proceeds Funding (ROPS Detail)		6,460,185
C Reserve Balance Funding (ROPS Detail)		1,865,567
D Other Funding (ROPS Detail)		-
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 5,286,783
F Non-Administrative Costs (ROPS Detail)		5,073,508
G Administrative Costs (ROPS Detail)		213,275
H Current Period Enforceable Obligations (A+E):		\$ 13,612,535

<u>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</u>		
I Enforceable Obligations funded with RPTTF (E):		5,286,783
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		<u>(326,277)</u>
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 4,960,506

<u>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</u>		
L Enforceable Obligations funded with RPTTF (E):		5,286,783
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		-
N Adjusted Current Period RPTTF Requested Funding (L-M)		5,286,783

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named agency.

Art Leslie	Oversight Board Chairman
Name	Title
<i>Art Leslie</i>	
Signature	Date
	February 27, 2014

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P		
										M						Six-Month Total	
										Nondiscretionary							RPTTF
										Funding Source							
Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)					RPTTF		Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin				
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope			Project Area								
								\$ 238,945,398			\$ 6,460,185	\$ 1,865,567	\$ -	\$ 5,073,508	\$ 213,275	\$ 13,612,535	
1	Bonds: Tax Allocation Refunding Bonds, 2001 Series A	Bonds Issued On or Before 12/31/10	5/15/2001	8/15/2024	U.S. Bank National Association	Refinance 1992 Industrial-Commercial TABs	Merged Project Area	12,691,969	N					1,077,950		\$ 1,077,950	
2	Bonds: 2002 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	5/21/2002	8/15/2015	U.S. Bank National Association	Refinance 1987 Valley View TABs	Merged Project Area	586,500	N					285,540		\$ 285,540	
3	Bonds: Housing Tax Allocation Bonds, 2003 Series A	Bonds Issued On or Before 12/31/10	10/17/2003	8/15/2024	U.S. Bank National Association	Refinance 1995 Housing TABs/1998 Housing TABs	Merged Project Area	3,584,305	N		40,839			228,497		\$ 269,336	
4	Bonds: Taxable Housing Tax Allocation Bonds, 2003 Series B	Bonds Issued On or Before 12/31/10	10/17/2003	8/15/2024	U.S. Bank National Association	Refinance 1998 Housing TABs/Housing Projects	Merged Project Area	13,801,536	N		488,028			488,028		\$ 976,056	
5	Bonds: 2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	11/10/2004	8/15/2024	U.S. Bank National Association	Finance Capital Projects	Merged Project Area	16,040,765	N		313,256			313,256		\$ 626,512	
6	Bonds: Tax Allocation Refunding Bonds, 2005 Series A	Bonds Issued On or Before 12/31/10	5/4/2005	8/15/2024	U.S. Bank National Association	Refinance 1995B Industrial-Commercial TABs	Merged Project Area	6,861,505	N		146,905			146,905		\$ 293,810	
7	Bonds: Tax Allocation Bonds, 2006 Series A	Bonds Issued On or Before 12/31/10	2/28/2006	8/15/2028	U.S. Bank National Association	Finance Capital Projects	Merged Project Area	18,900,000	N		442,500			442,500		\$ 885,000	
8	Bonds: Tax Allocation Refunding Bonds, 2010 Series A	Bonds Issued On or Before 12/31/10	3/2/2010	8/15/2028	U.S. Bank National Association	Refinance 1998 Special Tax Bond Contribution	Merged Project Area	11,490,297	N		311,539			311,539		\$ 623,078	
9	Bonds: Taxable Housing Tax Allocation Bonds, 2010 Series B	Bonds Issued On or Before 12/31/10	5/13/2010	8/15/2029	U.S. Bank National Association	Finance Housing Programs	Merged Project Area	13,409,550	N		122,500			122,500		\$ 245,000	
10	Bonds: Trustee Fees	Fees	5/15/2001	8/15/2029	U.S. Bank National Association	Fees for bond trustee services	Merged Project Area	521,000	N					12,950		\$ 12,950	
11	Cooperative Agreement	Admin Costs	2/1/2012	6/30/2049	City of La Mirada	Agreement for admin, overhead and other expenses	Merged Project Area	173,300	N						173,300	\$ 173,300	
12	Contract Services - Audit	Admin Costs	7/1/2004	6/30/2013	Lance Soll & Lughard	Audit and Financial Reporting Services	Merged Project Area	6,750	N					6,750		\$ 6,750	
13	Contract Services - Property Tax	Admin Costs	7/1/2013	6/30/2014	HdL Companies	Property Tax Information & Reporting Services	Merged Project Area	15,850	N					7,925		\$ 7,925	
14	Contract Services - Legislative	Admin Costs	7/1/2013	6/30/2014	Joe Gonsalves	Legislative Services - General & Housing	Merged Project Area	8,250	N					4,125		\$ 4,125	
15	Contract Services - Legal	Legal	7/1/1989	6/30/2014	Richards Watson & Gershon	General Legal Counsel Services	Merged Project Area	25,000	N					12,500		\$ 12,500	
17	Contract Services - Financial	Fees	7/1/2013	6/30/2014	Harrell & Company	Bond Disclosure and Financial Reporting Services	Merged Project Area	6,500	N					1,500		\$ 1,500	
18	Contract Services - Administration	Admin Costs	7/1/2013	6/30/2014	AC Lazzaretto & Associates	Consulting Services - General & Housing	Merged Project Area	-	N							\$ -	
19	Contract Services - Financial	Fees	7/1/2013	6/30/2014	Willdan	Rebate Calculation Services	Merged Project Area	-	N							\$ -	
20	Contract Services - Investment	Admin Costs	4/14/2011	4/14/2014	Chandler Asset Management	Investment Services	Merged Project Area	5,150	N						2,575	\$ 2,575	
21	Contract Services - Investment	Admin Costs	7/1/2013	6/30/2014	The Bank of New York	Investment Services	Merged Project Area	4,750	N						2,375	\$ 2,375	
22	Bank Services	Admin Costs	7/1/2013	6/30/2014	Bank of the West	Bank fees	Merged Project Area	2,000	N						1,000	\$ 1,000	
23	Mail Services	Admin Costs	7/1/2013	6/30/2014	FedEx	Mail Services	Merged Project Area	100	N						50	\$ 50	
24	Dues and Memberships	Admin Costs	7/1/2013	6/30/2014	California Redevelopment Assoc.	Redevelopment membership	Merged Project Area	-	Y							\$ -	
25	Dues, Memberships, Supplies and other services	Admin Costs	7/1/2013	6/30/2014	Bank of America	Memberships, Dues, Publications, Advertising	Merged Project Area	100	N						50	\$ 50	
26	Dues, Memberships, Supplies and other services	Admin Costs	7/1/2013	6/30/2014	City of La Mirada	Memberships, Dues, Publications, Advertising	Merged Project Area	500	N						250	\$ 250	
27	Supplies and Services	Admin Costs	7/1/2013	6/30/2014	Apollo Graphics	Publications, Advertising	Merged Project Area	200	N						100	\$ 100	
28	Supplies and Services	Admin Costs	7/1/2013	6/30/2014	Staples	Office Supplies	Merged Project Area	100	N						50	\$ 50	
29	Owner Participation Agreement	Business Incentive Agreements	7/1/1995	6/30/2020	US Food Service	Tax Sharing	Merged Project Area	275,000	N					166,500		\$ 166,500	

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P	
										M						Six-Month Total
										N			O			
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		
										Funding Source						
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
30	Owner Participation Agreement	Business Incentive Agreements	7/28/1998	6/30/2014	Beaulieu of America	Tax Sharing	Merged Project Area	-	N						\$ -	
31	Owner Participation Agreement	Business Incentive Agreements	5/22/2007	6/30/2016	Living Spaces	Tax Sharing	Merged Project Area	-	Y						\$ -	
32	Owner Participation Agreement	Business Incentive Agreements	12/4/1995	3/31/2017	Mohawk Carpets	Tax Sharing	Merged Project Area	-	Y						\$ -	
33	Owner Participation Agreement	Business Incentive Agreements	5/9/1995	6/30/2016	Shaw Carpets	Tax Sharing	Merged Project Area	-	Y						\$ -	
34	Reimbursement Agreement	City/County Loans On or Before 6/27/11	2/1/2011	6/30/2049	City of La Mirada	Reimbursement for Prior Advances	Merged Project Area	24,828,264	N							
35	SERAF Housing Fund Loan No. 1	SERAF/ERAF	5/10/2010	6/30/2015	Agency Housing Fund	Repayment of Loan for FY09-10 SERAF	Merged Project Area	4,834,757	N							
36	SERAF Housing Fund Loan No. 2	SERAF/ERAF	5/10/2011	6/30/2016	Agency Housing Fund	Repayment of Loan for FY10-11 SERAF	Merged Project Area	996,341	N							
38	Deferred Passthrough	City/County Loans On or Before 6/27/11	4/11/1989	6/30/2049	L.A. County	Deferred Tax Sharing	Merged Project Area	6,046,997	N							
39	Operation of Acquired Property	Property Maintenance	7/1/2013	6/30/2014	Suburban Water	Property Maintenance	Merged Project Area	1,400	N					700	\$ 700	
40	Operation of Acquired Property	Property Maintenance	7/1/2013	6/30/2014	Southern California Edison	Property Maintenance	Merged Project Area	50	N					25	\$ 25	
54	Capital Projects	Improvement/Infrastructure	3/31/2011	12/31/2012	Shawnan	Foster Park Phase II (2006 Bond Proceeds)	Merged Project Area	-	Y						\$ -	
55	Capital Projects	Improvement/Infrastructure	7/1/2013	6/30/2014	Future Project	Foster Park Phase III (2006 Bond Proceeds)	Merged Project Area	2,465,000	N	2,465,000					\$ 2,465,000	
56	Capital Projects	Improvement/Infrastructure	7/1/2013	6/30/2014	Future Project	Bond Funded Capital Projects (2006 Bond Proceeds)	Merged Project Area	3,995,185	N	3,995,185					\$ 3,995,185	
60	Sales Tax Reimbursement	City/County Loans After 6/27/11	7/1/2003	6/30/2013	City of La Mirada	Tax Sharing	Merged Project Area	-	Y						\$ -	
61	Bonds: Tax Allocation Refunding Bonds, 2001 Series A	Reserves	5/15/2001	8/15/2024	U.S. Bank National Association	Refinance 1992 Industrial-Commercial TABs	Merged Project Area	12,691,969	N				232,325		\$ 232,325	
62	Bonds: 2002 Tax Allocation Refunding Bonds	Reserves	5/21/2002	8/15/2015	U.S. Bank National Association	Refinance 1987 Valley View TABs	Merged Project Area	586,500	N				7,980		\$ 7,980	
63	Bonds: Housing Tax Allocation Bonds, 2003 Series A	Reserves	10/17/2003	8/15/2024	U.S. Bank National Association	Refinance 1995 Housing TABs/1998 Housing TABs	Merged Project Area	3,584,305	N				60,235		\$ 60,235	
64	Bonds: Taxable Housing Tax Allocation Bonds, 2003 Series B	Reserves	10/17/2003	8/15/2024	U.S. Bank National Association	Refinance 1998 Housing TABs/Housing Projects	Merged Project Area	13,801,536	N				286,292		\$ 286,292	
65	Bonds: 2004 Tax Allocation Bonds	Reserves	11/10/2004	8/15/2024	U.S. Bank National Association	Finance Capital Projects	Merged Project Area	16,040,765	N				259,763		\$ 259,763	
66	Bonds: Tax Allocation Refunding Bonds, 2005 Series A	Reserves	5/4/2005	8/15/2024	U.S. Bank National Association	Refinance 1995B Industrial-Commercial TABs	Merged Project Area	6,861,505	N				105,457		\$ 105,457	
67	Bonds: Tax Allocation Bonds, 2006 Series A	Reserves	2/28/2006	8/15/2028	U.S. Bank National Association	Finance Capital Projects	Merged Project Area	18,900,000	N				110,000		\$ 110,000	
68	Bonds: Tax Allocation Refunding Bonds, 2010 Series A	Reserves	3/2/2010	8/15/2028	U.S. Bank National Association	Refinance 1998 Special Tax Bond Contribution	Merged Project Area	11,490,297	N				170,291		\$ 170,291	
69	Bonds: Taxable Housing Tax Allocation Bonds, 2010 Series B	Reserves	5/13/2010	8/15/2029	U.S. Bank National Association	Finance Housing Programs	Merged Project Area	13,409,550	N				245,000		\$ 245,000	

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.									
A	B	C	D	E	F	G	H	I	
Cash Balance Information by ROPS Period		Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin		
ROPS 13-14A Actuals (07/01/13 - 12/31/13)									
1	Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)	11,856,521	-	982,154			-		
2	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013						6,112,727		
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs						5,808,882		
4	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A								
5	ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs.	No entry required						326,277	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 11,856,521	\$ -	\$ 982,154	\$ -	\$ -	\$ (22,432)		
ROPS 13-14B Estimate (01/01/14 - 06/30/14)									
7	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 11,856,521	\$ -	\$ 982,154	\$ -	\$ -	\$ 303,845		
8	Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014						5,034,033		
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)	5,396,336					4,150,620		
10	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B			982,154			883,413		
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 6,460,185	\$ -	\$ -	\$ -	\$ -	\$ 303,845		

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments
 Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

ROPS 13-14A CAC PPA: To be completed by the CAC upon submittal of the ROPS 14-15A by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the admin amounts do not need to be listed at the line item level and may be entered as a lump sum.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	
Item #	Project Name / Detr. Obligation	Non-RPTTF Expenditures								RPTTF Expenditures								Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)	RPTTF Expenditures								Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)	CAC Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin				Admin				Non-Admin CAC				Admin CAC								
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)		Net Difference (M+R)	SA Comments	Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available	Actual	Difference		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$	\$	\$	\$	\$	\$	\$	\$
36	SERAF Housing Fund - Item No. 2							8,154,683	5,862,727	\$	5,862,727	\$	5,593,332	\$	251,827	\$	250,000	\$	250,000	\$	219,550	\$	34,450	\$	326,277			
37	State Tax Reimbursement							154,000	154,000	\$	154,000	\$	163,303	\$		\$		\$		\$		\$		\$				
38	Deferred Passetthrough									\$		\$		\$		\$		\$		\$		\$		\$				
39	Operation of Acquired Property									\$		\$		1,300	\$	1,300	\$	1,300	\$	249	\$	1,051	\$	1,051	\$			
40	Operation of Acquired Property									\$		\$		458	\$	458	\$	458	\$	301	\$	248	\$	248	\$			
41	Alondra Housing Project Development Costs									\$		\$			\$		\$			\$		\$		\$				
42	Alondra Housing Project Development Costs									\$		\$			\$		\$			\$		\$		\$				
43	Alondra Housing Project Development Costs									\$		\$			\$		\$			\$		\$		\$				
44	Disposition and Development Agreements									\$		\$			\$		\$			\$		\$		\$				
45	Agreement with the State DTSC									\$		\$			\$		\$			\$		\$		\$				
46	Supplies and Services									\$		\$			\$		\$			\$		\$		\$				
47	Supplies and Services									\$		\$			\$		\$			\$		\$		\$				
48	Supplies and Services									\$		\$			\$		\$			\$		\$		\$				
49	Other Services									\$		\$			\$		\$			\$		\$		\$				
50	Other Services									\$		\$			\$		\$			\$		\$		\$				
51	Other Services									\$		\$			\$		\$			\$		\$		\$				
52	Other Services									\$		\$			\$		\$			\$		\$		\$				
53	Other Services									\$		\$			\$		\$			\$		\$		\$				
54	Capital Projects									\$		\$			\$		\$			\$		\$		\$				
55	Capital Projects									\$		\$			\$		\$			\$		\$		\$				
56	Capital Housing Projects									\$		\$			\$		\$			\$		\$		\$				
57	Capital Housing Projects									\$		\$			\$		\$			\$		\$		\$				
58	Contract Services - Legislation									\$		\$			\$		\$			\$		\$		\$				
59	Contract Serv.ces - Legal									\$		\$			\$		\$			\$		\$		\$				
60	State Tax Reimbursement							2,570,000	278,244	\$	278,244	\$	278,244	\$		\$		\$		\$		\$		278,244				

Recognized Obligation Payment Schedule 14-15A - Notes

July 1, 2014 through December 31, 2014

Item #	Notes/Comments
18	Consulting services as needed.
19	Arbitrage rebate calculation as needed.
30	No business incentive payment due to Beaulieu as they did not meet the sales tax sharing threshold.
34	Total Outstanding Debt balance decreased due to write-off of LAIF interest rate recalculation.
38	Total Outstanding Debt balance increased due to annual 7% interest.
55	The City of La Mirada received a Finding of Completion from the DOF on May 24, 2013. The City's FY14-15 proposed budget will include Foster Park Phase III and IV Capital Improvement Project using Successor Agency bond proceeds. Contract award expected to take place during FY 14-15.
56	The City of La Mirada received a Finding of Completion from the DOF on May 24, 2013. The City's FY14-15 proposed budget will include Street Rehabilitation Capital Improvement Project using Successor Agency bond proceeds. Contract award expected to take place during FY 14-15.
61	Reserves for February 2015 debt service payment.
62	Reserves for February 2015 debt service payment.
63	Reserves for February 2015 debt service payment.
64	Reserves for February 2015 debt service payment.
65	Reserves for February 2015 debt service payment.
66	Reserves for February 2015 debt service payment.
67	Reserves for February 2015 debt service payment.
68	Reserves for February 2015 debt service payment.
69	Reserves for February 2015 debt service payment.