

Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: La Mirada
 Name of County: Los Angeles

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):		\$ 11,465,000
B	Bond Proceeds Funding (ROPS Detail)	11,465,000
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 6,832,401
F	Non-Administrative Costs (ROPS Detail)	6,791,761
G	Administrative Costs (ROPS Detail)	40,640
H	Current Period Enforceable Obligations (A+E):	\$ 18,297,401

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	6,832,401
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	-
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 6,832,401

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	6,832,401
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	6,832,401

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Art Leslie	Oversight Board Chairman
Name	Title
/s/ 	9/26/2013
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.											
A	B	C	D	E	F	G	H	I	J	K	
Fund Balance Information by ROPS Period		Fund Sources								Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		Total		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin			
ROPS III Actuals (01/01/13 - 6/30/13)											
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)	11,465,000	-	-	-	-	1,609,153	77,406	\$ 13,151,559		
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller	-	-	-	-	-	-	-	\$ -	The Successor Agency did not receive any RPTTF funds in January 2013.	
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs	-	-	-	-	-	1,609,153	77,406	\$ 1,686,559		
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III	-	-	-	-	-	-	-	\$ -		
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.	No entry required								\$ -	
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ 11,465,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,465,000		
ROPS 13-14A Estimate (07/01/13 - 12/31/13)											
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ 11,465,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,465,000		
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller	-	-	-	-	-	5,862,727	250,000	\$ 6,112,727		
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)	-	-	-	-	-	5,862,727	209,360	\$ 6,072,087		
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A	-	-	-	-	-	-	40,640	\$ 40,640		
11	Ending Estimated Available Fund Balance (7 + 8 - 9 -10)	\$ 11,465,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,465,000		

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail

January 1, 2014 through June 30, 2014

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 262,292,932		\$ 11,465,000	\$ -	\$ -	\$ 6,791,761	\$ 40,640	\$ 18,297,401
1	Bonds: Tax Allocation Refunding Bonds, 2001 Series A	Bonds Issued On or Before 12/31/10	5/15/2001	8/15/2024	U.S. Bank National Association	Refinance 1992 Industrial-Commercial TABs	Merged Project Area	12,672,344	N				252,950		\$ 252,950
2	Bonds: 2002 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	5/21/2002	8/15/2015	U.S. Bank National Association	Refinance 1987 Valley View TABs	Merged Project Area	602,040	N				15,540		\$ 15,540
3	Bonds: Housing Tax Allocation Bonds, 2003 Series A	Bonds Issued On or Before 12/31/10	10/17/2003	8/15/2024	U.S. Bank National Association	Refinance 1995 Housing TABs/1998 Housing TABs	Merged Project Area	3,648,640	N				64,335		\$ 64,335
4	Bonds: Taxable Housing Tax Allocation Bonds, 2003 Series B	Bonds Issued On or Before 12/31/10	10/17/2003	8/15/2024	U.S. Bank National Association	Refinance 1998 Housing TABs/Housing Projects	Merged Project Area	14,107,593	N				306,057		\$ 306,057
5	Bonds: 2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	11/10/2004	8/15/2024	U.S. Bank National Association	Finance Capital Projects	Merged Project Area	16,307,279	N				266,513		\$ 266,513
6	Bonds: Tax Allocation Refunding Bonds, 2005 Series A	Bonds Issued On or Before 12/31/10	5/4/2005	8/15/2024	U.S. Bank National Association	Refinance 1995B Industrial-Commercial TABs	Merged Project Area	6,970,315	N				108,810		\$ 108,810
7	Bonds: Tax Allocation Bonds, 2006 Series A	Bonds Issued On or Before 12/31/10	2/28/2006	8/15/2028	U.S. Bank National Association	Finance Capital Projects	Merged Project Area	18,900,000	N						\$ -
8	Bonds: Tax Allocation Refunding Bonds, 2010 Series A	Bonds Issued On or Before 12/31/10	3/2/2010	8/15/2028	U.S. Bank National Association	Refinance 1998 Special Tax Bond Contribution	Merged Project Area	11,668,376	N				178,078		\$ 178,078
9	Bonds: Taxable Housing Tax Allocation Bonds, 2010 Series B	Bonds Issued On or Before 12/31/10	5/13/2010	8/15/2029	U.S. Bank National Association	Finance Housing Programs	Merged Project Area	13,654,550	N				245,000		\$ 245,000
10	Bonds: Trustee Fees	Fees	5/15/2001	8/15/2029	U.S. Bank National Association	Fees for bond trustee services	Merged Project Area	521,000	N				13,175		\$ 13,175
11	Cooperative Agreement	Admin Costs	2/1/2012	6/30/2049	City of La Mirada	Agreement for admin, overhead and other expenses	Merged Project Area	155,235	N						\$ -
12	Contract Services - Audit	Admin Costs	7/1/2004	6/30/2013	Lance Soll & Lunghard	Audit and Financial Reporting Services	Merged Project Area	13,000	N					5,980	\$ 5,980
13	Contract Services - Property Tax	Admin Costs	7/1/2013	6/30/2014	HdL Companies	Property Tax Information & Reporting Services	Merged Project Area	15,850	N					7,925	\$ 7,925
14	Contract Services - Legislative	Admin Costs	7/1/2013	6/30/2014	Joe Gonsalves	Legislative Services - General & Housing	Merged Project Area	8,250	N					4,125	\$ 4,125
15	Contract Services - Legal	Legal	7/1/1989	6/30/2014	Richards Watson & Gershon	General Legal Counsel Services	Merged Project Area	30,000	N					15,000	\$ 15,000
16	Contract Services - Legal	Legal	7/1/2013	6/30/2014	Barg, Coffin, Lewis & Trapp	Housing Legal Counsel Services	Merged Project Area	-	Y						\$ -
17	Contract Services - Financial	Fees	7/1/2013	6/30/2014	Harrell & Company	Bond Disclosure and Financial Reporting Services	Merged Project Area	6,520	N						\$ -
18	Contract Services - Administration	Admin Costs	7/1/2013	6/30/2014	AC Lazzaretto & Associates	Consulting Services - General & Housing	Merged Project Area	-	N						\$ -
19	Contract Services - Financial	Fees	7/1/2013	6/30/2014	Willdan	Rebate Calculation Services	Merged Project Area	-	N						\$ -
20	Contract Services - Investment	Admin Costs	4/14/2011	4/14/2014	Chandler Asset Management	Investment Services	Merged Project Area	6,955	N					2,580	\$ 2,580
21	Contract Services - Investment	Admin Costs	7/1/2013	6/30/2014	The Bank of New York	Investment Services	Merged Project Area	5,600	N					2,600	\$ 2,600
22	Bank Services	Admin Costs	7/1/2013	6/30/2014	Bank of the West	Bank fees	Merged Project Area	1,800	N					900	\$ 900
23	Mail Services	Admin Costs	7/1/2013	6/30/2014	FedEx	Mail Services	Merged Project Area	100	N					50	\$ 50
24	Dues and Memberships	Admin Costs	7/1/2013	6/30/2014	California Redevelopment Assoc.	Redevelopment membership	Merged Project Area	7,840	N						\$ -
25	Dues, Memberships, Supplies and other services	Admin Costs	7/1/2013	6/30/2014	Bank of America	Memberships, Dues, Publications, Advertising	Merged Project Area	100	N					50	\$ 50
26	Dues, Memberships, Supplies and other services	Admin Costs	7/1/2013	6/30/2014	City of La Mirada	Memberships, Dues, Publications, Advertising	Merged Project Area	500	N					250	\$ 250
27	Supplies and Services	Admin Costs	7/1/2013	6/30/2014	Apollo Graphics	Publications, Advertising	Merged Project Area	270	N						\$ -
28	Supplies and Services	Admin Costs	7/1/2013	6/30/2014	Staples	Office Supplies	Merged Project Area	100	N					50	\$ 50

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail

January 1, 2014 through June 30, 2014

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
29	Owner Participation Agreement	Business Incentive Agreements	7/1/1995	6/30/2020	US Food Service	Tax Sharing	Merged Project Area	332,210	N				136,850		\$ 136,850
30	Owner Participation Agreement	Business Incentive Agreements	7/28/1998	6/30/2014	Beaulieu of America	Tax Sharing	Merged Project Area	-	N						\$ -
31	Owner Participation Agreement	Business Incentive Agreements	5/22/2007	6/30/2016	Living Spaces	Tax Sharing	Merged Project Area	-	N						\$ -
32	Owner Participation Agreement	Business Incentive Agreements	12/4/1995	3/31/2017	Mohawk Carpets	Tax Sharing	Merged Project Area	-	N						\$ -
33	Owner Participation Agreement	Business Incentive Agreements	5/9/1995	6/30/2016	Shaw Carpets	Tax Sharing	Merged Project Area	-	N						\$ -
34	Reimbursement Agreement	City/County Loans On or Before 6/27/11	2/1/2011	6/30/2049	City of La Mirada	Reimbursement for Prior Advances	Merged Project Area	38,611,443	N						\$ -
35	SERAF Housing Fund Loan No. 1	SERAF/ERAF	5/10/2010	6/30/2015	Agency Housing Fund	Repayment of Loan for FY09-10 SERAF	Merged Project Area	4,834,757	N						\$ -
36	SERAF Housing Fund Loan No. 2	SERAF/ERAF	5/10/2011	6/30/2016	Agency Housing Fund	Repayment of Loan for FY10-11 SERAF	Merged Project Area	996,341	N						\$ -
37	Sales Tax Reimbursement	Litigation	7/1/2003	6/30/2013	City of Carson	Tax Sharing	Merged Project Area	-	Y						\$ -
38	Deferred Passthrough	City/County Loans On or Before 6/27/11	4/11/1989	6/30/2049	L.A. County	Deferred Tax Sharing	Merged Project Area	5,651,398	N						\$ -
39	Operation of Acquired Property	Property Maintenance	7/1/2013	6/30/2014	Suburban Water	Property Maintenance	Merged Project Area	2,600	N					1,100	\$ 1,100
40	Operation of Acquired Property	Property Maintenance	7/1/2013	6/30/2014	Southern California Edison	Property Maintenance	Merged Project Area	480	N					30	\$ 30
41	Alondra Housing Project Development Costs	Remediation	6/22/2012	12/31/2012	Encore	Alondra Remediation	Merged Project Area	-	Y						\$ -
42	Alondra Housing Project Development Costs	Remediation	7/1/2012	6/30/2013	First American Title	Costs Related to Arco Parcel at Alondra	Merged Project Area	-	Y						\$ -
43	Alondra Housing Project Development Costs	Remediation	11/10/2011	11/10/2012	SAIC	Excavation Oversight and Confirmation Sampling	Merged Project Area	-	Y						\$ -
44	Disposition and Development Agreement	Remediation	2/8/2011	6/30/2013	LMO GROUP, LLC	Transfer Of Alondra/Arco Property upon Conditions	Merged Project Area	-	Y						\$ -
45	Agreement with the State DTSC	Remediation	5/1/2009	5/30/2012	DTSC	Remediation	Merged Project Area	-	Y						\$ -
46	Supplies and Services	Admin Costs	7/1/2012	6/30/2013	PIP Printing	Publications, Advertising	Merged Project Area	-	Y						\$ -
47	Supplies and Services	Admin Costs	7/1/2012	6/30/2013	W&P Enterprises	Publications, Advertising	Merged Project Area	-	Y						\$ -
48	Supplies and Services	Admin Costs	7/1/2012	6/30/2013	Los Angeles Newspaper Group	Publications, Advertising	Merged Project Area	-	Y						\$ -
49	Other Services	Admin Costs	7/1/2012	6/30/2013	Registrar-Recorder County	Reconveyance	Merged Project Area	-	Y						\$ -
50	Other Services	Admin Costs	7/1/2012	6/30/2013	Los Angeles County	Application Fees	Merged Project Area	-	Y						\$ -
51	Other Services	Admin Costs	7/1/2012	6/30/2013	Hahn & Bowersock Inc	Professional Housing Services	Merged Project Area	-	Y						\$ -
52	Other Services	Admin Costs	7/1/2012	6/30/2013	Advanced Listing Services	Professional Housing Services	Merged Project Area	-	Y						\$ -
53	Other Services	Admin Costs	7/1/2012	6/30/2013	BTI Appraisal	Professional Housing Services	Merged Project Area	-	Y						\$ -
54	Capital Projects	Improvement/Infrastructure	3/31/2011	12/31/2012	Shawnan	Foster Park Phase II (2006 Bond Proceeds)	Merged Project Area	5,396,336	N	5,396,336					\$ 5,396,336
55	Capital Projects	Improvement/Infrastructure	7/1/2013	6/30/2014	Future Project	Foster Park Phase III (2006 Bond Proceeds)	Merged Project Area	2,465,000	N	2,465,000					\$ 2,465,000
56	Capital Projects	Improvement/Infrastructure	7/1/2013	6/30/2014	Future Project	Bond Funded Capital Projects (2006 Bond Proceeds)	Merged Project Area	3,603,664	N	3,603,664					\$ 3,603,664
57	Capital Housing Projects	Improvement/Infrastructure	7/1/2013	6/30/2014	Future Project	Bond Funded Capital Projects (2010 Series B Bond Proceeds)	Merged Project Area	-	Y						\$ -
58	Contract Services - Legislative	Admin Costs	7/1/2013	6/30/2014	Joe Gonsalves	Legislative Services - General & Housing	Merged Project Area	-	Y						\$ -

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
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| 18 | Consulting services as needed. |
| 19 | Arbitrage rebate calculation as needed. |
| 30 | No business incentive payment due to Beaulieu as they did not meet the sales tax sharing threshold. |
| 31 | No business incentive payment due to Living Spaces as they did not meet the sales tax sharing threshold. |
| 32 | No business incentive payment due to Mohawk Carpets as they did not meet the sales tax sharing threshold. |
| 33 | No business incentive payment due to Shaw Carpets as they did not meet the sales tax sharing threshold. |
| 54 | The City of La Mirada received a Finding of Completion from the DOF on May 24, 2013. This item would reimburse the City of La Mirada for the Foster Park Phase II Capital Improvement Project expenditures. The contract for this project was approved by the Redevelopment Agency, however, it was inadvertently signed by the City of La Mirada. |
| 55 | The City of La Mirada received a Finding of Completion from the DOF on May 24, 2013. The City's FY13-14 Budget includes Foster Park Phase III Capital Improvement Project using Successor Agency bond proceeds. Contract award expected to take place during second half of FY 2013-14. |
| 56 | The City of La Mirada received a Finding of Completion from the DOF on May 24, 2013. The City's FY13-14 Budget includes Street Rehabilitation Capital Improvement Project using Successor Agency bond proceeds. Contract award expected to take place during second half of FY 2013-14. |
| 60 | The Court of Appeal required the Successor Agency to the La Mirada Redevelopment Agency (SA) to reimburse the City of Carson one third of the sales tax from Staples for the fourth quarter 2008 through the first quarter 2013. The sales tax reimbursement for the fourth quarter 2008 through the fourth quarter 2012 quarters was due April 30, 2013. The SA did not have sufficient RPTTF to pay for the sales tax reimbursement and would have been past due if the payment was made after the June 1, 2013 RPTTF distribution, therefore, the SA entered into an agreement with the City of La Mirada to loan the funds to the SA in order to make the payment in a timely manner. The SA made the payment to the City of Carson on April 29, 2013 with the funds loaned from the City of La Mirada. Although the loan was approved as an enforceable obligation in the SA's ROPS 13-14A, there was insufficient RPTTF from the June 1, 2013 distribution to make the loan payment. |
| 61 | Reserves for 50 percent of August 2014 debt service payment. |
| 62 | Reserves for 50 percent of August 2014 debt service payment. |
| 63 | Reserves for 50 percent of August 2014 debt service payment. |
| 64 | Reserves for 50 percent of August 2014 debt service payment. |
| 65 | Reserves for 50 percent of August 2014 debt service payment. |
| 66 | Reserves for 50 percent of August 2014 debt service payment. |
| 67 | Reserves for 50 percent of August 2014 debt service payment. |
| 68 | Reserves for 50 percent of August 2014 debt service payment. |
| 69 | Reserves for 50 percent of August 2014 debt service payment. |

