

RESOLUTION NO. OB- 13

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE LA MIRADA REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTION 34180 FOR THE SIX-MONTH FISCAL PERIOD COMMENCING JULY 1, 2013 AND ENDING DECEMBER 31, 2013, AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH

Recitals.

- i. Health and Safety Code Section 34177 provides that before each six-month fiscal period, a successor agency to a former redevelopment agency must prepare a Recognized Obligation Payment Schedule ("ROPS") for the enforceable obligations of the former redevelopment agency in accordance with the requirements of Section 34177.
- ii. The Successor Agency to the La Mirada Redevelopment Agency (the "Successor Agency") has submitted to the Oversight Board for the Successor Agency ("Oversight Board") a ROPS for the six-month fiscal period that commences on July 1, 2013 and ends on December 31, 2013, attached hereto as Exhibit A and incorporated herein by reference (the "ROPS 13-14 A").
- iii. Pursuant to Health and Safety Code Section 34180(g), establishment of a ROPS by the Successor Agency shall be approved by the Oversight Board. The La Mirada Oversight Board approved the ROPS 13-14 A on February 28, 2013.
- iv. Pursuant to subdivisions (1)(2)(C) and (1)(3) of Health and Safety Code Section 34177, as modified by the California Supreme Court, a copy of the approved ROPS 13-14 A, attached hereto as Exhibit A, was submitted to the California Department of Finance ("DOF") on February 28, 2013.

Resolution.

NOW, THEREFORE, THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE LA MIRADA REDEVELOPMENT AGENCY, HEREBY FINDS, DETERMINES, RESOLVES AND ORDERS AS FOLLOWS;

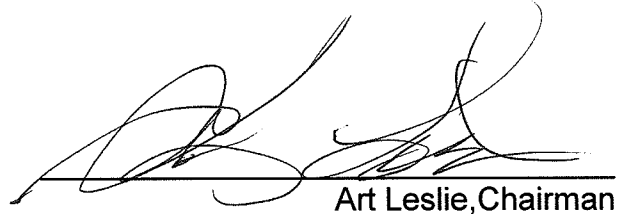
Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. This Resolution is adopted pursuant to Health and Safety Code Section 34180(g).

Section 3. The Oversight Board hereby approves the ROPS 13-14 A and hereby directs the staff of the Successor Agency to post the ROPS 13-14 A on the Successor Agency's Internet website (being a page on the Internet website of the City of La Mirada) and submit the ROPS 13-14 A to the County Auditor-Controller and the State Controller's Office ("SCO") and to the DOF, together with a copy of this Resolution. Unless the County Auditor-Controller, the SCO, or the DOF directs otherwise, such submittal may be by mail or electronic means, and a notification providing the Internet website location of the posted documents will suffice.

Section 4. The Oversight Board is hereby authorized and directed to do any and all things which it may deem necessary or advisable to effectuate this Resolution.

PASSED, APPROVED AND ADOPTED this 28th day of February 2013.



Art Leslie, Chairman

ATTEST:

I, Anne Haraksin, City Clerk, do hereby certify that the foregoing Resolution No. OB-13 was adopted at a special meeting of the Oversight Board held on the 28th day of February, 2013 by the following roll call vote:

AYES: Board Members Santillan, Peters, Latham, Boynton, Vice Chairman Robinson and Chairman Leslie
NOES: None
ABSENT: Board Member El Fattal
ABSTAINED: None



Anne Haraksin, Secretary