

RESOLUTION NO. SA-10

A RESOLUTION OF THE SUCCESSOR AGENCY TO THE LA MIRADA REDEVELOPMENT AGENCY TRANSFERRING HOUSING FUNCTIONS AND ASSETS

Recitals.

i. Pursuant to Health and Safety Code Section 34175(b) and the California Supreme Court's decision in *California Redevelopment Association, et al. v. Ana Matasantos, et al.* (53 Cal.4th 231 (2011)), on February 1, 2012, all assets, properties, contracts, leases, books and records, buildings, and equipment of the former La Mirada Redevelopment Agency (the "Agency") transferred to the control of the Successor Agency to the La Mirada Redevelopment Agency (the "Successor Agency") by operation of law.

ii. Pursuant to Health and Safety Code Section 34176(a), the City Council of the City of La Mirada (the "City" or "Housing Successor") adopted Resolution No. 12-08 electing for the City to retain the housing assets, as allowed by law, and functions previously performed by the former Agency.

iii. Pursuant to Health and Safety Code Section 34176(a)(2), the Housing Successor submitted to the State Department of Finance (the "DOF") a list (the "Housing Assets List") of all housing assets, including any assets transferred on or after February 1, 2012, attached hereto as Exhibit A, and incorporated herein by reference (the "Housing Assets").

iv. Health and Safety Code Section 34181(c) provides that the Oversight Board of the Successor Agency (the "Oversight Board") shall direct the Successor Agency to transfer housing assets to the appropriate entity pursuant to Health and Safety Code Section 34176, being the Housing Successor, and Health and Safety Code Section 34177(g) directs the Successor Agency to effectuate the transfer of housing functions and assets pursuant to Health and Safety Code Section 34176.

v. On November 15, 2012, the Oversight Board adopted Resolution No. OB-10 directing the Successor Agency to transfer Housing Assets to the Housing Successor pursuant to Health and Safety Code Section 34176(a)(2).

Resolution.

NOW, THEREFORE, THE SUCCESSOR AGENCY TO THE LA MIRADA REDEVELOPMENT AGENCY, HEREBY FINDS, DETERMINES, RESOLVES AND ORDERS AS FOLLOWS;

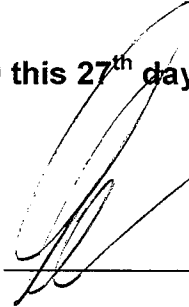
Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. This Resolution is adopted pursuant to Health and Safety Code Sections 34176 and 34177(g).

Section 3. The Successor Agency hereby approves: (i) the transfer to the Housing Successor of the assets identified on the Housing Assets List, heretofore or hereafter approved or deemed approved by DOF pursuant to Health and Safety Code Section 34176(a)(2), and (ii) the transfer to the Housing Successor all rights, powers, duties, and obligations associated with the housing activities of the former Agency related to the housing assets transferred pursuant to this Section 3.

Section 4. The staff and the Board of the Successor Agency are hereby authorized and directed, jointly and severally, to execute and record such documents and instruments and to do any and all other things which they may deem necessary or advisable to effectuate this Resolution.

PASSED, APPROVED AND ADOPTED this 27th day of November 2012.



Gabriel P. Garcia, Mayor

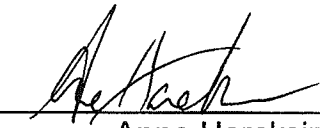
ATTEST:

I, Anne Haraksin, City Clerk, do hereby certify that the foregoing Resolution No. SA-10 was adopted at a regular meeting of the Successor Agency held on the 27th day of November, 2012 by the following roll call vote:

- AYES:** Councilmembers Deal, Jones, Mowles, Mayor Pro Tem De Ruse, Mayor Garcia
- NOES:** None
- ABSENT:** None
- ABSTAIN:** None

I, Anne Haraksin City Clerk of the City of La Mirada, California, do hereby certify that Resolution No. SA-10 was adopted at a City Council meeting held on NOVEMBER 27, 2012

Anne Haraksin 12-11-12
City Clerk Date
La Mirada, California


Anne Haraksin, City Clerk