

PUBLIC NOTICE LA MIRADA OVERSIGHT BOARD

PROPOSED TRANSFER OF HOUSING ASSETS AND FUNCTIONS PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE SECTION 34176

NOTICE IS HEREBY GIVEN that on November 15, 2012 at 9:00 a.m., or as soon thereafter as possible at 13700 La Mirada Boulevard, La Mirada, California, the Oversight Board of the Successor Agency to the La Mirada Redevelopment Agency will hold a public meeting to consider the adoption of the resolution attached hereto. The proposed resolution directs the Successor Agency to the La Mirada Redevelopment Agency to transfer housing functions and assets pursuant to California Health and Safety Code Section 34176

All interested persons are invited to appear at the time and place specified above to give testimony regarding the proposed resolution. Further information may be obtained by contacting Alison Moore, Community Development Manager at (562) 902-2304 or by email at amoore@cityoflamirada.org.

Posted on November 2, 2012.

Anne Haraksin, City Clerk

RESOLUTION NO. OB-10

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE LA MIRADA REDEVELOPMENT AGENCY DIRECTING THE TRANSFER OF HOUSING FUNCTIONS AND ASSETS

RECITALS:

- A. Pursuant to Health and Safety Code Section 34175(b) and the California Supreme Court's decision in *California Redevelopment Association, et al. v. Ana Matosantos, et al.* (53 Cal.4th 231(2011)), on February 1, 2012, all assets, properties, contracts, leases, books and records, buildings, and equipment of the former La Mirada Redevelopment Agency transferred to the control of the Successor Agency to the La Mirada Redevelopment Agency (the "Successor Agency") by operation of law.
- B. Pursuant to Health and Safety Code Section 34176(a), the City Council of the City of La Mirada (the "City" or "Housing Successor") adopted Resolution No. 12-08 electing for the City to retain the housing assets, as allowed by law, and functions previously performed by the former Agency.
- C. Health and Safety Code Section 34177(g) directs the Successor Agency to effectuate the transfer of housing functions and assets to the appropriate entity designated pursuant to health and Safety Code Section 34176, being the Housing Successor, and Health and Safety Code Section 34181(c) provides that the Oversight Board of the Successor Agency (the "Oversight Board") shall direct the Successor Agency to transfer housing assets pursuant to Health and Safety Code Section 34176.
- D. Pursuant to Health and Safety Code Section 34176(a)(2), the Housing Successor submitted to the State Department of Finance (the "DOF") a list (the "Housing Assets List") of all housing assets, including any assets transferred on or after February 1, 2012, attached hereto as Exhibit A, and incorporated herein by reference.
- E. The Oversight Board desires to direct the transfer of all assets identified on the Housing Assets List, heretofore or hereafter approved or deemed approved by DOF pursuant to Health and Safety Code Section 34176(a)(2).
- F. Pursuant to Health and Safety Code Sections 34179(f) and 34181(f), notice of this action was posted on the Successor Agency's website on November 2, 2012.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE LA MIRADA REDEVELOPMENT AGENCY HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

- <u>Section 1.</u> The above recitals are true and correct and are a substantive part of this Resolution.
- <u>Section 2.</u> This Resolution is adopted pursuant to Health and Safety Code Sections 34177(g) and 34181(c).
- Section 3. The Successor Agency is hereby authorized and directed: (i) to transfer to the Housing Successor the housing assets identified on the Housing Assets List, heretofore or hereafter approved or deemed approved by DOF pursuant to Health and Safety Code Section 34176(a)(2), and (ii) to transfer to the Housing Successor all rights, powers, duties, and obligations associated with the housing activities of the former Agency related to the housing assets transferred pursuant to this Section 3.
- <u>Section 4.</u> The staff of the Successor Agency is hereby directed to provide DOF written notice and information regarding the action taken by the Oversight Board pursuant to this Resolution. Such notice and information shall be provided by electronic means and in a manner of DOF's choosing.
- <u>Section 5.</u> The staff and the Board of the Successor Agency are hereby authorized and directed, jointly and severally, to execute and record such documents and instruments and to do any and all other things which they may deem necessary or advisable to effectuate this Resolution.

PASSED AND ADOPTED this 15th day of November, 2012.

Art Leslie, Chair	