

RESOLUTION NO. R-550

**A RESOLUTION OF THE LA MIRADA REDEVELOPMENT AGENCY
ADOPTING THE ENFORCEABLE OBLIGATIONS PAYMENT
SCHEDULE FOR THE LA MIRADA REDEVELOPMENT AGENCY
REQUIRED BY HEALTH AND SAFETY CODE SECTION 34169**

WHEREAS, AB X1 26 was signed into law by the Governor on June 28, 2011 and required the dissolution of all redevelopment agencies in the state, including prohibitions on certain actions by these agencies and requiring certain actions to be taken; and

WHEREAS, the League of California Cities and the California Redevelopment Association filed a suit directly in the California Supreme Court in July 2011 seeking a stay of the provisions of AB X1 26 and its related bill AB X1 27; and

WHEREAS, the California Supreme Court issued a partial stay of the provisions of AB X1 26 on August 11, 2011 and modified that partial stay on August 17, 2011; and

WHEREAS, Health and Safety Code section 34169 is unaffected by the Court ordered stay on AB X1 26 and requires that the Agency adopt a Schedule of Enforceable Obligations by August 28, 2011; and

WHEREAS, Health and Safety Code section 34167(h) prohibits the Agency from making payments on any obligations, other than bonded indebtedness, after August 28, 2011 except for payments set out on the adopted Enforceable Obligations Payment Schedule; and

WHEREAS, the Redevelopment Agency Board has reviewed the attached proposed Enforceable Obligations Payment Schedule (Attachment A) and has determined that it is an accurate statement of obligations enforceable against the Agency; and

WHEREAS, all legal prerequisites have occurred prior to the adoption of this Resolution.

NOW THEREFORE, THE LA MIRADA DEVELOPMENT AGENCY DOES RESOLVE, DETERMINE, FIND AND ORDER AS FOLLOWS:

SECTION 1. The Agency finds that the above recitations are true and correct and, accordingly, are incorporated as a material part of this Resolution.

SECTION 2. The Enforceable Obligations Payment Schedule, as prepared, is hereby approved and adopted.

SECTION 3. The Agency's Executive Director is hereby designated as the official to whom the California Department of Finance may make requests relating to the Enforceable Obligations Payment Schedule.

SECTION 4. The Agency Secretary shall certify to the adoption of this Resolution.


SECTION 5. The Agency's Executive Director shall, or direct staff to, post the Enforceable Obligations Payment Schedule on the City's website and transmit the Enforceable Obligations Payment Schedule to the County of Los Angeles Auditor-Controller, the State Controller and the California State Department of Finance.

ADOPTED, SIGNED AND APPROVED this 23rd day of August 2011.



Steve Jones, Chairman

APPROVED AS TO FORM:

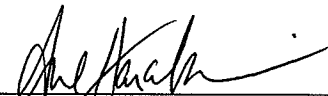


James L. Markman, Agency Counsel

ATTEST:

I, Anne Haraksin, City Clerk of the City of La Mirada, do hereby certify that the foregoing Resolution was adopted at a regular meeting of the Redevelopment Agency of the City of La Mirada held on the 23rd day of August 2011 by the following roll call votes:

AYES: Agency Members Deal, De Ruse, Mowles, Vice Chairman Garcia,
Chairman Jones
NOES: None
ABSENT: None
ABSTAIN: None



Anne Haraksin, Agency Secretary