

## CITY PREPARES FISCAL YEAR 2024-25 BUDGET

The City's finances at the mid-year mark were sound and generally in line with expectations developed when the budget was adopted a year ago. Fiscal Year 2023-24 is expected to conclude with a nearly \$5 million General Fund operating surplus. Looking ahead, the City will maintain its philosophy to "save first and spend second" for the Fiscal Year 2024-25 proposed budget.

Total General Fund revenue is conservatively estimated to be \$51.45 million for Fiscal Year 2024-25. Property Tax revenue is projected to be \$9.38 million. Residential, commercial, and industrial real estate values have continued to rise and La Mirada's total assessed valuation is at an all-time high of \$8.45 billion. The City receives a small portion of the one percent tax rate paid by property owners, as most property tax is allocated to school districts and county services.

Sales tax revenues is conservatively projected to be \$13 million. Some decreases in sales activity have been experienced across various business sectors, including business-to-business sales and construction. Recent and planned developments including retail and restaurant openings are expected to increase sales tax revenues over the next year. Residents and visitors who shop, dine, and fill their gas tanks in La Mirada help to support local jobs and City services.

Total expenditures are projected to reach \$48.12 million next year. Public Safety remains the City's top priority and more than a quarter

of the City's budget is dedicated to local safety programs, including law enforcement. Public Works also comprises a significant portion of budget expenditures for maintenance of City streets, rights-of-way, parks, and facilities.

The Fiscal Year 2024-25 CIP budget will appropriate \$26 million among a variety of funding sources, including a significant contribution from the General Fund. The budget includes Creek Park Vehicle Bridge Replacement, street repairs and facility improvements, and completion of the Energy Conservation and Infrastructure Renewal Program, among others.

For additional information on the City's finances, call (562) 943-0131 or visit [cityoflamirada.org](http://cityoflamirada.org).



## LA MIRADA STAYS AMONG AREA'S SAFEST CITIES



The City of La Mirada has once again demonstrated its commitment to safety by maintaining one of the lowest crime rates in the region, and continues to be among the safest cities in Los Angeles County. The City's low crime rate is attributed to a strong and collaborative partnership between the Public Safety Team and the community.

In 2023, there were 984 Part 1 crimes reported in La Mirada. This is a slight increase from the prior year. The Part 1 crimes include homicide, rape, larceny, burglary, auto theft, robbery, assault, and arson. The small uptick in crimes reported in 2023 is attributable to property crimes including thefts and stolen vehicles.

To help reduce property crimes at businesses, the Business Watch team will meet with local business representatives and encourage them to report crimes, install quality cameras in strategic locations, enhance lighting in parking lot areas, and upgrade loss prevention measures.

The Public Safety Team will enhance visibility as a proactive measure to help prevent property crimes and monitor criminal activity. The periodic presence of Deputies and Public Safety Officers in commercial centers and neighborhoods can be an effective way to deter crime in La Mirada. Integrating high visibility enforcement as a standard practice also sends a message that public safety is a priority.



# NEW BUSINESSES INVESTING IN LA MIRADA

Several establishments have recently opened or are currently in development in La Mirada. Ribs & Co., a Korean barbeque restaurant located at 15252 Rosecrans Avenue, opened in March. Ribs & Co. is an authentic all you can eat Korean barbeque restaurant featuring premium cut meats and an unforgettable experience. Also, opened in March is Krunch Burger, located at 11523 La Mirada Boulevard. This new burger hot spot features a simple menu of burgers, fries and shakes.

A drive-thru Dutch Bros. Coffee is planned at 14840 Beach Boulevard. A new drive-thru car wash facility and renovated service station, E-gas, will be located at 15754 Imperial Highway. 84 Lumber, located at 14447 N. Firestone Boulevard, and Golf Plus located on La Mirada Boulevard, are expected to open this year. Two state-of-the-art logistics facilities in the industrial area are also in the works.

“It is great to see new businesses investing in La Mirada,” says Economic Development Manager Alison Moore. “Supporting local businesses helps to keep the economy strong and reduces vacancies in shopping centers.”

Visit these new businesses and explore all they have to offer. For more information, call (562) 943-0131.



## ANNIVERSARY CELEBRATIONS

### MARZOLA CONSTRUCTION CO.



The La Mirada City Council recognized Marzola Construction for its 25th anniversary.

Marco and Paula Marzola are the owners of Marzola Construction, which specializes in commercial concrete projects, specifically within the grocery store industry. While its office is located at 17025 Industry Place, a team of 30 employees work on small and large-scale projects throughout California.

Marco and Paula assumed responsibility of the company in the late 1990's from Marco's father and have enjoyed having their business in La Mirada. Marco serves in the role of President and Paula is the Secretary Treasurer. Their son, who recently graduated college, plans to join the company soon.

### NORTH WOODS INN OF LA MIRADA

The La Mirada City Council recognized North Woods Inn of La Mirada for its 35th anniversary.

Staci Burkhouse-Martinez is the Acting General Manager for North Woods Inn and has been employed with the restaurant for 33 years. She has also been a resident of La Mirada for the past 20 years.

North Woods Inn's warm and woodsy atmosphere and its signature salads and cheese bread are staples of La Mirada. Also serving a variety of steaks and seafood, North Woods has something on the menu for everyone. As a larger sized restaurant, it is able to host dinner parties, family gatherings, and banquets.



Join the Chamber of Commerce. Meetings are held the first Tuesday of every month beginning at 8 a.m. at the 12Sixty restaurant at the Holiday Inn in La Mirada, located at 14299 N. Firestone Boulevard.

For more information and additional meetings, visit [lamiradachamber.com](http://lamiradachamber.com).

## WELCOME NEW BUSINESSES

- **Giving Tree Realty Group Inc**  
14730 Beach Boulevard  
Suite 104
- **Parco Solar**  
16800 Valley View Avenue
- **Julian Hair Studio**  
15542 La Mirada Boulevard
- **Iwatani Corporation of America**  
13550 Beach Boulevard
- **Keyway Hair Studio**  
14730 Beach Boulevard  
Suite 233
- **Krunch Burger**  
11523 La Mirada Boulevard
- **Tony's Fabrics**  
15839 Imperial Highway
- **Truheart Support Services, LLC**  
14241 Firestone Boulevard  
Suite 400
- **Motzin's Barber Studio**  
15268 Rosecrans Avenue  
Suite 107
- **Megamart**  
14375 Industry Circle
- **Ribs & Co.**  
15252 Rosecrans Avenue

