

RESOLUTION NO. OB-39

A RESOLUTION OF THE LOS ANGELES COUNTY FOURTH SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD APPROVING A PROPOSED ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 1, 2024 THROUGH JUNE 30, 2025 OF THE SUCCESSOR AGENCY OF THE FORMER REDEVELOPMENT AGENCY TO THE CITY OF LA MIRADA AND TAKING CERTAIN RELATED ACTIONS

WHEREAS, pursuant to ABx 1 26, enacted on June 28, 2011, and as subsequently amended by AB 1484, SB 341, and SB 107 ("Dissolution Act"), the Redevelopment Agency to the City of La Mirada was dissolved as of February 1, 2012, and the City of La Mirada elected to serve as the Successor Agency to the former Redevelopment Agency to the City of La Mirada.

WHEREAS, pursuant to Health and Safety Code Section 34179 (q), commencing on and after July 1, 2018, the County of Los Angeles, where more than 40 oversight boards were created by the Dissolution Act, shall have five consolidated oversight boards each encompassing the five supervisorial districts.

WHEREAS, the Fourth Supervisorial District Consolidated Oversight Board ("4th District Consolidated Oversight Board") has jurisdiction over the Successor Agency of the Former Redevelopment Agency to the City of La Mirada ("Successor Agency").

WHEREAS, the Fourth District Consolidated Oversight Board held a special meeting on January 31, 2024.

WHEREAS, pursuant to Health and Safety Code Section 34177(j), the Successor Agency must prepare a proposed administrative budget for the fiscal period July 1, 2024 through June 30, 2025 and submit the proposed administrative budget to the 4th District Consolidated Oversight Board for approval.

WHEREAS, the Successor Agency's proposed administrative budget for the fiscal period July 1, 2024 through June 30, 2025 (Administrative Budget 24-25) have been presented to 4th District Consolidated Oversight Board.

NOW THEREFORE, THE LOS ANGELES COUNTY FOURTH SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD DOES HEREBY RESOLVE AND FIND AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The 4th District Consolidated Oversight Board hereby approves the proposed Administrative Budget for the fiscal period commencing July 1, 2024 through June 30, 2025 attached hereto as Exhibit B.

Section 3. The staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, and the Administrative Budget, including making any adjustment to the proposed Administrative Budget to make them consistent with the Successor Agency's Recognized Payment Schedule for fiscal year 2024-25.

Section 4. If any provision of this Resolution or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution, which can be given effect without the invalid provision or application, and to this end, the provisions of this Resolution are severable. The Oversight Board hereby declares that it would have adopted this Resolution regardless that one or more portions may be determined to be invalid.

PASSED, APPROVED AND ADOPTED this 31st day of January 2024, by the following vote:

Ayes: R. Bowers; S. Koffroth; Y. Takahashi; E.H.J. Wilson; J. Wilson

Noes: None

Abstain: None

Absent: M. Muñoz



Jayme Wilson, Fourth Supervisorial
District Consolidated Oversight Board,
Chair

ATTEST:



Martha Arana, Deputy Clerk