

RESOLUTION NO. OB-38

A RESOLUTION OF THE LOS ANGELES COUNTY FOURTH SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD APPROVING THE ANNUAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 24-25 OF THE SUCCESSOR AGENCY OF THE FORMER REDEVELOPMENT AGENCY TO THE CITY OF LA MIRADA

WHEREAS, pursuant to ABx 1 26, enacted on June 28, 2011, and as subsequently amended by AB 1484, SB 341, and SB 107 ("Dissolution Act"), the Redevelopment Agency to the City of La Mirada was dissolved as of February 1, 2012, and the City of La Mirada elected to serve as the Successor Agency to the former Redevelopment Agency to the City of La Mirada.

WHEREAS, pursuant to Health and Safety Code Section 34179 (q), commencing on and after July 1, 2018, the County of Los Angeles, where more than 40 oversight boards were created by the Dissolution Act, shall have five consolidated oversight boards each encompassing the five supervisorial districts.

WHEREAS, the Fourth Supervisorial District Consolidated Oversight Board ("4th District Consolidated Oversight Board") has jurisdiction over the Successor Agency of the Former Redevelopment Agency to the City of La Mirada ("Successor Agency").

WHEREAS, the Fourth District Consolidated Oversight Board held a special meeting on January 31, 2024.

WHEREAS, Health and Safety Code Section 34177 provides that a successor agency to a former redevelopment agency must prepare a proposed Annual Recognized Obligation Payment Schedule (ROPS) before each annual fiscal period (July 1 to June 30) for the enforceable obligations of the former redevelopment agency in accordance with the requirements of Section 34177.

WHEREAS, the Successor Agency has submitted to the 4th District Consolidated Oversight Board an Annual ROPS for the July 1, 2024 to June 30, 2025 period, attached hereto as Exhibit A, and incorporated herein by reference (Annual ROPS 24-25).

WHEREAS, pursuant to Health and Safety Code Section 34180(g), establishment of an Annual ROPS by the Successor Agency shall be approved by the 4th District Consolidated Oversight Board. The 4th District Consolidated Oversight Board approved the Annual ROPS 24-25 on January 31, 2024.

WHEREAS, pursuant to subdivisions (1)(2)(C) and (1)(3) of Health and Safety Code Section 34177, as modified by the California Supreme Court, a copy of the approved Annual ROPS 24-25, attached hereto as Exhibit A, was submitted to the California Department of Finance (DOF) on January 31, 2024.

NOW THEREFORE, THE LOS ANGELES COUNTY FOURTH SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD DOES HEREBY RESOLVE AND FIND AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. This Resolution is adopted pursuant to the provisions of Health and Safety Code Section 34180(g).

Section 3. The 4th District Consolidated Oversight Board hereby approves the proposed Annual ROPS 24-25 and hereby directs the staff of the Successor Agency to post the ROPS 24-25 on the Successor Agency's Internet website (being a page on the Internet website of the City of La Mirada) and submit the Annual ROPS 24-25 to the County Auditor-Controller, the State Controller's Office (SCO), and to the DOF, together with a copy of this Resolution. The Annual ROPS 24-25 will be submitted via the Redevelopment Agency Dissolution (RAD) application and notification providing the Internet website location of the posted documents will be provided.

Section 4. The Oversight Board is hereby authorized and directed to do any and all things which it may deem necessary or advisable to effectuate this Resolution.

PASSED, APPROVED AND ADOPTED this 31st day of January 2024, by the following vote:

Ayes: R. Bowers; S. Koffroth; Y. Takahashi; E.H.J. Wilson; J. Wilson

Noes: None

Abstain: None

Absent: M. Muñoz



Jayme Wilson, Fourth Supervisorial District
Consolidated Oversight Board, Chair

ATTEST:



Martha Arana, Deputy Clerk