Business News

FALL 2023



CITY RECEIVES FINANCIAL REPORTING AWARD

The Government Finance Officers Association of the United States and Canada (GFOA) has awarded the Certificate of Achievement for Excellence in Financial Reporting to the City of La Mirada for its annual comprehensive financial report for the fiscal year ended June 30, 2022. The report was judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the report.

"We are honored to receive this recognition for the 34th consecutive year," says City Manager Jeff Boynton. "This recognition highlights our ongoing commitment to maintaining the highest standards of transparency and accountability in our financial reporting."

To review the City's annual comprehensive financial report and budget documents, visit cityoflamirada.org.

BECOME A VENDOR AT LA MIRADA'S FARMERS MARKET

Help residents experience some of the best regional produce, packaged artisan and ready-to-eat specialty foods, and locally made crafts and gifts available in La Mirada. The weekly Farmers Market features 20 to 25 vendors every Saturday from 9 a.m. to 2 p.m. in the parking lot in front of the library.

Local La Mirada businesses interested in becoming a vendor at the weekly Farmers Market should contact VenaVer Events at venaverevents@gmail.com. For more information, call the Community Services Department at (562) 943-0131.





LOCAL PROPERTY VALUES RISE

The County Assessor's Office has released its final figures for the 2023 Assessment Roll. The Assessment Roll is the annual inventory of all taxable real and business property in the County from which property taxes are calculated and collected. The total 2023 Roll net value for La Mirada is \$8.97 billion, which represents a \$525.18 million or 6.2% increase over the prior year and is La Mirada's highest assessed value ever recorded.

"We are excited to see the City's Assessment Roll for 2023 reach unprecedented heights," says Economic Development Manager Alison Moore. "This rise in property value reflects the appeal of our community and the dedication of property owners."

La Mirada includes 13,593 single-family homes, 61 apartment complexes, and 470 commercial-industrial parcels for a total of 14,124 taxable properties. Countywide, the 2023 Roll reflects a total net value of \$1.977 trillion, which is a 5.91% growth over 2022. This is the 13th consecutive year of growth in Los Angeles County.



ANNIVERSARY CELEBRATION



Family-owned La Mirada business K & T Donuts was recognized for its 20th anniversary by the City Council.

Henry Chen is the owner of K & T Donuts, which opened in 2003. Mr. Chen, along with his wife and two children, operates the family business. K & T Donuts serves a variety of fresh donuts, breakfast sandwiches, and beverages every morning.

Henry Chen and his family are highly active in the community. They support and sponsor local sports teams and donate donuts to many community events. Both of his children, Charles and Yvonne, attended schools in La Mirada and graduated from La Mirada High School. The Chen family looks forward to continuing to support the community and provide high quality breakfast items for all to enjoy.

GRAND OPENINGS



Somethin', located at 12740 La Mirada Boulevard, celebrated its grand opening in September. The new restaurant uses the highest quality ingredients to create unique and delicious dishes that blend Korean flavors and traditional brunch options. Experience the fusion of exceptional flavors with a modern twist Tuesday through Sunday from 9 a.m. to 9 p.m. Explore the menu at somethinoc.com.



The City welcomes Nick the Greek, located at 14948 Imperial Highway. Three cousins named Nick opened the first Nick the Greek in 2014. Since then, they have opened multiple restaurants across the U.S. Nick the Greek in La Mirada celebrated its grand opening in September. Its menu features flavorful rotisserie meats, charbroiled skewers, zesty sauces, and fresh vegetables. The restaurant is open daily from 11 a.m. to 9:30 p.m. For additional information, visit nickthegreek.com or call (562) 903-5910.

WELCOME NEW BUSINESSES/OWNERSHIP

- Awakened Esthetics
 15268 Rosecrans Avenue Suite 110
- Big Bros Hawaiian Grill
 12828 La Mirada Boulevard
- Catarsys Family Counseling 15651 Imperial Highway Suite 207
- Daon USA Inc. 16851 Knott Avenue
- Goldstar Health Care & Caregiver Organization
 14241 Firestone Boulevard Suite 400

- Good Habitz Beauty Collective, LLC 15707 Imperial Highway Suite F
- IDC International Express Inc. 14752 Beach Boulevard 203
- Isat Total Support 16233 Heron Avenue
- Kimnori USA INC. 14750 Northam Street
- Nick the Greek 14948 Imperial Highway

- Podong Seoul Tea La Mirada, Inc.
 13391 Beach Boulevard Suite B
- R2V LLC 16800 Trojan Way
- Somethin'
 12740 La Mirada Boulevard
- Sunny Hair & Nails 15851 Imperial Highway
- Tacos El Centenario #2
 14567 Telegraph Road

