



**AGENDA FOR THE SPECIAL MEETING OF THE
LA MIRADA AUDIT COMMITTEE**

**DECEMBER 19, 2018 AT 10:30 A.M.
CONFERENCE ROOM 1, CITY HALL, 13700 LA MIRADA BOULEVARD
LA MIRADA, CALIFORNIA 90638**

CALL TO ORDER

ROLL CALL

ACTION ITEMS

1. **MEETING MINUTES** - It is recommended the Audit Committee approve the minutes of the Special Meeting of September 18, 2018.

REVIEW AND DISCUSSION

2. **COMPREHENSIVE ANNUAL FINANCIAL REPORT AND RELATED DOCUMENTS** - It is recommended the Audit Committee review and discuss the Comprehensive Annual Financial Report and related documents presented by Moss, Levy & Hartzheim LLP Auditors.
3. **INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH APPLICABLE REQUIREMENTS AND INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON MEASURE I REVENUES AND EXPENDITURES** – It is recommended the Audit Committee review and discuss the Auditors' report on Measure I revenues and expenditures.

PUBLIC COMMENT

COMMITTEE MEMBER REPORTS

ADJOURNMENT

I hereby certify under penalty of perjury under the laws of the State of California that the foregoing agenda was posted on the City Hall bulletin board not less than 72 hours prior to the meeting.

Dated this 4th day of December 2018


Anne Haraksin, City Clerk

**MINUTES OF THE SPECIAL MEETING OF THE
LA MIRADA AUDIT COMMITTEE**

**LA MIRADA, CALIFORNIA
SEPTEMBER 18, 2018 AT 9 A.M.**

Mayor Mowles called the meeting to order at 9 a.m. in Conference Room 1, La Mirada City Hall, 13700 La Mirada Boulevard, La Mirada, California. The Committee was present with Mayor Mowles and Mayor Pro Tem De Ruse responding to roll call. The following staff members were also present: City Manager Jeff Boynton, Assistant City Manager Anne Haraksin and Finance Manager Melissa Pascual. Partner Craig Hartzheim and Manager Terry Robertson of Moss, Levy & Hartzheim, LLP were present.

CALL TO ORDER

Mayor Mowles called the meeting to order.

ROLL CALL

Assistant City Manager Haraksin conducted roll call.

ACTION ITEMS

1. MEETING MINUTES

Mayor Mowles moved and Councilmember De Ruse seconded to approve the minutes of the Special Meeting of December 14, 2017.

MOTION CARRIED BY THE FOLLOWING ROLL CALL VOTE:

**AYES: Mayor Pro Tem De Ruse, Mayor Mowles
NOES: None
ABSENT: None
ABSTAIN: None**

REVIEW AND DISCUSSION

2. PRESENTATION OF FY 2017-18 INTERIM AUDIT INFORMATION BY MOSS, LEVY & HARTZHEIM LLP AUDITORS

Mr. Hartzheim provided an overview of the interim audit conducted in June. He said that during the interim audit the auditors reviewed internal controls and tested financial documents and receipts.

Mr. Hartzheim advised the Audit Committee that the California Department of Finance completed its review of the Oversight Board's actions. Based on its review, the Department of Finance did not approve the enforceable obligation related to the City's loan to the Redevelopment Agency in the amount of \$24,828,264.

Mr. Robertson explained how the \$24,828,264 would be recorded as an extraordinary loss item

in financial reports. He also said a note would be added to emphasize the City was still pursuing the loan amount.

La Mirada Audit Committee members reviewed and discussed the presentation provided by Mr. Hartzheim and Mr. Robertson.

PUBLIC COMMENT

There were no public comments.

COMMITTEE MEMBER REPORTS

There were no reports.

ADJOURNMENT

The meeting was adjourned at 9:18 a.m.

ATTEST:

Anne Haraksin, Assistant City Manager

Steve De Ruse, Mayor Pro Tem

Lawrence P. Mowles, Mayor