

## RESOLUTION NO. OB-28

### **A RESOLUTION OF THE LOS ANGELES COUNTY FOURTH SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD APPROVING THE AMENDED ANNUAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 18-19 OF THE SUCCESSOR AGENCY OF THE FORMER REDEVELOPMENT AGENCY TO THE CITY OF LA MIRADA**

**WHEREAS**, pursuant to ABx 1 26, enacted on June 28, 2011, and as subsequently amended by AB 1484, SB 341, and SB 107 ("Dissolution Act"), the Redevelopment Agency to the City of La Mirada was dissolved as of February 1, 2012, and the City of La Mirada elected to serve as the Successor Agency to the former Redevelopment Agency to the City of La Mirada

**WHEREAS**, pursuant to Health and Safety Code Section 34179 (q), commencing on and after July 1, 2018, the County of Los Angeles, where more than 40 oversight boards were created by the Dissolution Act, shall have five consolidated oversight boards each encompassing the five supervisorial districts;

**WHEREAS**, the Fourth Supervisorial District Consolidated Oversight Board ("4<sup>th</sup> District Consolidated Oversight Board") has jurisdiction over the Successor Agency of the Former Redevelopment Agency to the City of La Mirada.

**WHEREAS**, the Fourth District Consolidated Oversight Board held a regular/special meeting on September 18, 2018.

**WHEREAS**, Health and Safety Code Section 34177 provides that a successor agency to a former redevelopment agency must prepare a proposed Annual Recognized Obligation Payment Schedule (ROPS) before each annual fiscal period (July 1 to June 30) for the enforceable obligations of the former redevelopment agency in accordance with the requirements of Section 34177.

**WHEREAS**, the Successor Agency to the La Mirada Redevelopment Agency (Successor Agency) submitted to the Oversight Board of the Successor Agency (Oversight Board) an Annual ROPS for the July 1, 2018 to June 30, 2019 period (Annual ROPS 18-19).

**WHEREAS**, pursuant to Health and Safety Code Section 34180(g), establishment of an Annual ROPS by the Successor Agency shall be approved by the Oversight Board. The La Mirada Oversight approved the Annual ROPS 18-19 on January 18, 2018 and was submitted to the California Department of Finance (DOF).

**WHEREAS**, pursuant to Health and Safety Code Section 34177.7(o)(1)(E), once per ROPS period, and no later than October 1, the Successor Agency may submit one amendment to the ROPS approved by the DOF pursuant to this subdivision, if the Oversight Board makes a finding that a revision is necessary for the payment of

approved enforceable obligations during the second one-half of the ROPS period, which shall be defined as January 1 to June 30.

**WHEREAS**, Successor Agency staff has prepared a recommended amended ROPS for January 1, 2019 to June 30, 2019 (Amended ROPS 18-19).

**WHEREAS**, pursuant to Health and Safety Code Section 34177(1)(2)(C) and Section 34177(o)(1), the Successor Agency must: (i) submit the Oversight Board-approved Amended ROPS 18-19 to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than October 1, 2018, and (ii) post a copy of the Oversight Board-approved Amended ROPS 18-19 on the Successor Agency's website.

**NOW THEREFORE, THE LOS ANGELES COUNTY FOURTH SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD DOES HEREBY RESOLVE AND FIND AS FOLLOWS:**

**Section 1.** The above recitals are true and correct and are a substantive part of this Resolution.

**Section 2.** The Oversight Board hereby approved Amended ROPS 18-19, substantially in the form attached hereto as Exhibit A. Staff of the Successor Agency is hereby authorized and directed to: (i) submit a copy of Oversight Board-approved Amended ROPS 18-19 to the DOF and the County Auditor-Controller, and (ii) post a copy of the Oversight Board-approved Amended ROPS 18-19 on the Successor Agency's website.

**Section 3.** The Oversight Board finds that the revision reflected in Amended ROPS 18-19 is necessary for the payment of an approved enforceable obligation, as shown on Amended ROPS 18-19, during the second one-half of the ROPS 18-19 period.

**Section 4.** The officers of the Oversight Board and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including but not limited to requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and making adjustments to Amended ROPS 18-19 pursuant to the DOF's instructions, and any such actions previously taken are hereby ratified and confirmed.

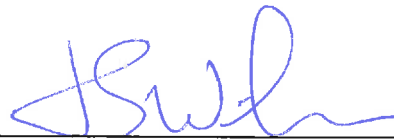
**PASSED, APPROVED AND ADOPTED** this 18<sup>th</sup> day of September 2018, by the following vote:

Ayes: J. WILSON; R. BOWERS; T. EBENKAMP; S. KOFFROTH

Noes: NONE

Abstain: NONE

Absent: R. RODRIGUEZ; T. DREYFUSS; Y. TAKAHASHI



Fourth Supervisorial District  
Consolidated Oversight Board, Chair

ATTEST:

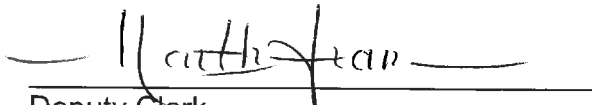
  
Deputy Clerk

EXHIBIT A

SUCCESSOR AGENCY TO THE CITY OF LA MIRADA REDEVELOPMENT AGENCY  
AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
(AMENDED ROPS 18-19)

EXHIBIT B

SUCCESSOR AGENCY TO THE CITY OF LA MIRADA REDEVELOPMENT AGENCY  
SUPPORTING DOCUMENTATION

2014 SUBORDINATE TAX ALLOCATION REFUNDING BONDS, SERIES A  
(1) DEBT SERVICE SCHEDULE AND  
(2) INDENTURE OF TRUST DATED SEPTEMBER 1, 2014