City of La Mirada BUSINESS NEWS FALL 2014



Valley View Grade Separation Now Complete

The Valley View Grade Separation Project, a shared effort by the Cities of La Mirada and Santa Fe Springs, Caltrans, and BNSF Railway was recently completed.

The construction team succeeded in keeping the project on schedule and within budget. The project involved the acquisition of right of way, relocation of utilities, construction of temporary rail and roadway detours, removal of the at-grade crossing, construction of a new three-track railroad bridge structure, and the lowering of the intersecting streets.

"The City of La Mirada is proud to be a part of the successful completion of the Valley View Grade Separation project. "This is a great achievement for our community," said Mayor Larry Mowles. "We are excited for the improved safety for pedestrians, motorists, and rail operators."

Valley View Avenue is a major regional arterial route carrying 40,000 vehicles a day. In addition to improving safety, the grade separation will improve traffic flow and reduce the frequency of trains sounding their whistles as they cross Valley View Avenue.

The project cost nearly \$67 million and took 29 months to complete.

Alondra Bridge Over I-5 Freeway Opens



Caltrans, Metro and the Federal Highway Administration recently opened the newly reconstructed Alondra Boulevard bridge.

The newly rebuilt structure marks a major milestone for the \$109 million Alondra Boulevard Bridge Project, a segment of the I-5 South Corridor Improvement Project.

The 57-year-old Alondra bridge was completely demolished in June 2013 and rebuilt within 14 months. The new bridge meets modern design standards and was expanded from four to six lanes. The increased bridge capacity improves safety, efficiency, and access to La Mirada, Santa Fe Springs, Cerritos and Norwalk.

Starbucks Grand Opening



The Starbucks store located at 15010 Imperial Highway recently celebrated its Grand Opening. The new store features a drive-thru, seating both inside and out for up to 65 people, and new modern design specifications called for in the Imperial Highway Corridor Specific Plan.

Founded in 1971, Starbucks has changed the coffee industry by aiming to provide the highest quality coffee in the world, and promoting business responsibility with customers and communities. Today, Starbucks has more than 18,000 stores in 62 countries, and is considered the premier roaster and retailer of specialty coffee in the world.

La Mirada Property Values Continue to Rise



Property values in La Mirada have grown by more than 4 percent during the past year according to a recent report by the Los Angeles County Assessor's Office.

La Mirada's property values grew by \$235,248,393 to \$5,554,773,893 in Fiscal Year 2014-15. The increase in value is attributed to the Assessor's adjustment pursuant to Proposition 13 and re-assessments of property that were sold prior to January 1, 2014.

The new figures were part of the 2014 Assessment Roll released by the Assessor's Office. The assessment roll reflects the value of all taxable property in Los Angeles County in accordance with provisions of the California Constitution.

The local housing market has also remained strong. The median sale price of a single family home in La Mirada from January through August 2014 was \$430,000. This represents a \$29,500 (7.2 percent) increase in median sale price from 2013.

First Measure I Report Released

The Measure I Citizens' Oversight Board recently presented its first Measure I Annual Report to the City Council. The Oversight Board has been meeting since last summer to review revenues and expenditures related to Measure I, the City's one percent transactions and use tax.

The Board reviewed financial reports and ledgers detailing the revenues and expenditures of Measure I funds for the period of April 2013 through June 2014. During the reporting period, a total of \$5,981,129 in Measure I payments from the State Board of Equalization (BOE) have been received by the City. Additionally, \$147,800 has been used for engineering and design work, including the preparation of plans and specifications for Phase 1 of the City's neighborhood street rehabilitation projects.

The Oversight Board also received progress updates on the City's capital improvement projects.

Measure I revenues have reached the point where there is sufficient funding to begin necessary neighborhood street rehabilitation projects. Residents living north of Imperial Highway will soon see work begin on the streets in their neighborhoods. In the spring, some neighborhoods south of Rosecrans Avenue will see similar improvements.

The Oversight Board will continue monitoring the activity throughout the lifetime of Measure I.

The report was placed in the Fall issue of the City's newsletter and has been posted on the City's website.

La Mirada Businesses Recognized for Environmental Efforts



Mayor Larry Mowles joined by John Brettle of Surburban Water Systems and Harry Mehta from the Sanitation Districts.

Eight La Mirada businesses were honored by the City Council for being recognized as "Good Corporate Citizens" by the Sanitation Districts of Los Angeles County for 2013.

La Mirada firms receiving the award include Coyle Reproductions, Georgia Pacific, Kyees Aluminum, Microsemi, Shasta Beverages, Solid State Devices, Union Oil Co. of California, and Suburban Water Systems.

This is the sixth consecutive year Solid State Devices has received the award; fifth consecutive year Microsemi and Suburban Water Systems have received the award; fourth consecutive year Georgia Pacific has received the award; and third consecutive year Shasta Beverages has received the award.

This is the 18th year of the "Good Corporate Citizens" recognition program, which has assisted in increasing compliance with the Sanitation Districts' regulations. The Sanitation Districts are a partnership of 23 independent special districts serving about 5.5 million people in 78 cities and unincorporated territory within Los Angeles County. The Sanitation Districts provide economically sound, cost effective wastewater and solid waste management, and in the process convert waste into resources such as reclaimed water, energy, and recycled materials.

Local businesses interested in being recognized through the Business Recognition Program are encouraged to contact the Economic Development Team at (562) 943–0131.

La Mirada welcomes the following new businesses:

Dana K. White Therapy 15082 Rosecrans Avenue

TC Car Wash 14861 Imperial Highway

Allstate Floral, Inc. 14830 Alondra Boulevard

F.M. Mobile #2 12741 Valley View Avenue

Couth, LLC 14730 Firestone Boulevard,#319 Synergy Homecare 14241 E. Firestone Boulevard, #400

Alton Creations 15330 Valley View Avenue, #5

Sin Limite Wireless 13920 Imperial Highway

Shape Em Up Beauty Salon 15284 Rosecrans Avenue

Wheel and Tire Superstores 14407 Alondra Boulevard