



## DESCRIPTIONS OF NONMAJOR GOVERNMENTAL FUNDS

### SPECIAL REVENUE FUNDS

Special revenue funds are established to account for revenue derived from specific taxes or other earmarked revenue sources (other than for major capital projects that are restricted by law or administrative action to expenditures for specified purposes).

The Gas Tax Fund was established to account for revenues received and expenditures made for general street improvement and maintenance. Financing is provided by the City's share of state gasoline taxes collected under sections 2105, 2106, 2107, and 2107.5 of the Street Highway Code. State law requires that gasoline taxes be established to maintain streets.

The Local Transportation Fund was established to account for revenues received and expenditures made for the installation and/or maintenance for bicycle and pedestrian paths. Financing is provided by the State of California under SB 821.

The Traffic Congestion Relief Fund was established to account for Traffic Congestion Relief Funds created through AB 2928 for new pavement maintenance projects.

The Transit Fund was established to account for revenues received and expenditures made for transit operation within the City.

The Proposition A Fund was established to account for the Prop A Local Return Funds provided on a population-share basis from the Los Angeles County Metropolitan Transportation Authority (MTA). These funds are derived from the half-cent sales tax approved by Los Angeles County voters. These funds can only be used for transportation services.

The Proposition C Fund was established to account for the Prop C Local Return Funds provided on a population-share basis from the Los Angeles County Metropolitan Transportation Authority (MTA). These funds are derived from the half-cent sales tax approved by the Los Angeles County voters. These funds are used for transportation improvement including certain street maintenance.

Park Grant Fund was established to account for Prop A (Park and Open Space Grant) and other Park related grants which relate to the service and maintenance of the City's Proposition-funded projects which include the La Mirada Community Gymnasium, La Mirada Activity Center and Frontier Park Community Center.

The Housing and Community Development Fund was established to account for revenues received and expenditures made for community development and housing assistance. Financing is provided under agreement with the County whereby the City is a secondary recipient with funds made available from the U.S. Department of Housing and Urban Development under the Housing and Community Development Acts of 1974 and 1977.

Air Quality Management Distribution – 40% of the additional vehicle registration fees are collected through the State Vehicle registration process and are passed to the City through the Air Quality Management District on a proportional population basis. These funds are restricted to vehicle emission reduction projects designed to improve air quality.

The Used Oil Recycling Grant Fund was established to account for funds awarded by the State of California as a result of the California Oil Recycling Enhancement Act. Revenue is generated from a \$.04 charge on every quart of motor oil sold and is awarded to programs that increase used oil recycling activity.

The Beverage Container Recycling Grant Fund was established to account for grants awarded by the County of Los Angeles for programs that increase beverage container recycling.

Federal Grants (Department of Justice Grants) was established to account for Federal Grants received for the purpose of providing local government with funds to underwrite projects to reduce crime and improve public safety.

State Public Safety Grants (The Citizens Option for Public Safety Grant) was established to account for State funding received for the purpose of providing units of local government with funds to underwrite projects to reduce crime and improve public safety.

#### **DEBT SERVICE FUND**

The Debt Service Fund was established to account for the debt service payments of the 2006 Lease Revenue Bond for the construction of the La Mirada Aquatics Center.

CITY OF LA MIRADA

COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2008

	Special Revenue Funds			
	Gas Tax	Local Transportation	Traffic Congestions Relief	Transit
<b>Assets:</b>				
Pooled cash and investments	\$ 883,524	\$ 2,541	\$ -	\$ 973,043
Receivables:				
Taxes	-	-	-	-
Notes and loans	-	-	-	-
Accrued interest	5,208	-	-	-
Prepaid costs	-	-	-	13,439
Due from other governments	293,919	2,541	-	202,379
Due from other funds	-	-	-	59,758
Restricted assets:				
Cash and investments with fiscal agents	-	-	-	-
<b>Total Assets</b>	<b>\$ 1,182,651</b>	<b>\$ 5,082</b>	<b>\$ -</b>	<b>\$ 1,248,619</b>
<b>Liabilities and Fund Balances:</b>				
<b>Liabilities:</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ 112,618
Accrued liabilities	-	-	-	2,624
Deferred revenues	-	-	-	-
Unearned revenues	-	-	-	-
Due to other funds	6,598	5,082	-	153,786
<b>Total Liabilities</b>	<b>6,598</b>	<b>5,082</b>	<b>-</b>	<b>269,028</b>
<b>Fund Balances:</b>				
Reserved:				
Reserved for prepaid costs	-	-	-	13,439
Reserved for debt service	-	-	-	-
Unreserved:				
Undesignated	1,176,053	-	-	966,152
<b>Total Fund Balances</b>	<b>1,176,053</b>	<b>-</b>	<b>-</b>	<b>979,591</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 1,182,651</b>	<b>\$ 5,082</b>	<b>\$ -</b>	<b>\$ 1,248,619</b>

## CITY OF LA MIRADA

COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2008

(Continued)

	Special Revenue Funds			
	Proposition A	Proposition C	Park Grants	Housing and Community Development
<b>Assets:</b>				
Pooled cash and investments	\$ 823,885	\$ 1,045,896	\$ -	\$ -
Receivables:				
Taxes	71,555	59,429	-	-
Notes and loans	-	-	-	1,169,985
Accrued interest	7,540	9,216	-	-
Prepaid costs	-	-	-	23,104
Due from other governments	-	-	263,560	16,805
Due from other funds	-	-	-	665
Restricted assets:				
Cash and investments with fiscal agents	-	-	-	-
<b>Total Assets</b>	<b>\$ 902,980</b>	<b>\$ 1,114,541</b>	<b>\$ 263,560</b>	<b>\$ 1,210,559</b>
<b>Liabilities and Fund Balances:</b>				
<b>Liabilities:</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ 34,268
Accrued liabilities	-	-	-	-
Deferred revenues	-	-	-	1,169,985
Unearned revenues	-	-	-	-
Due to other funds	59,758	-	263,560	6,306
<b>Total Liabilities</b>	<b>59,758</b>	<b>-</b>	<b>263,560</b>	<b>1,210,559</b>
<b>Fund Balances:</b>				
Reserved:				
Reserved for prepaid costs	-	-	-	23,104
Reserved for debt service	-	-	-	-
Unreserved:				
Undesignated	843,222	1,114,541	-	(23,104)
<b>Total Fund Balances</b>	<b>843,222</b>	<b>1,114,541</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 902,980</b>	<b>\$ 1,114,541</b>	<b>\$ 263,560</b>	<b>\$ 1,210,559</b>

CITY OF LA MIRADA

COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2008

	Special Revenue Funds			
	Air Quality Management Distribution	Used Oil Recycling Grant	Beverage Container Recycling	Federal Grants
<b>Assets:</b>				
Pooled cash and investments	\$ 27,766	\$ -	\$ 100,301	\$ -
Receivables:				
Taxes	-	-	-	-
Notes and loans	-	-	-	-
Accrued interest	-	-	-	-
Prepaid costs	-	-	-	-
Due from other governments	15,688	13,012	-	7,000
Due from other funds	-	-	-	-
Restricted assets:				
Cash and investments with fiscal agents	-	-	-	-
<b>Total Assets</b>	<b>\$ 43,454</b>	<b>\$ 13,012</b>	<b>\$ 100,301</b>	<b>\$ 7,000</b>
<b>Liabilities and Fund Balances:</b>				
<b>Liabilities:</b>				
Accounts payable	\$ -	\$ 5,139	\$ -	\$ -
Accrued liabilities	-	-	-	-
Deferred revenues	-	-	-	-
Unearned revenues	-	-	100,301	-
Due to other funds	-	5,966	-	7,484
<b>Total Liabilities</b>	<b>-</b>	<b>11,105</b>	<b>100,301</b>	<b>7,484</b>
<b>Fund Balances:</b>				
Reserved:				
Reserved for prepaid costs	-	-	-	-
Reserved for debt service	-	-	-	-
Unreserved:				
Undesignated	43,454	1,907	-	(484)
<b>Total Fund Balances</b>	<b>43,454</b>	<b>1,907</b>	<b>-</b>	<b>(484)</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 43,454</b>	<b>\$ 13,012</b>	<b>\$ 100,301</b>	<b>\$ 7,000</b>

CITY OF LA MIRADA

COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2008

	<u>Special Revenue Fund</u>	<u>Debt Service Fund</u>	<u>Total Governmental Funds</u>
	<u>State Public Safety Grant</u>	<u>Debt Service Fund</u>	
<b>Assets:</b>			
Pooled cash and investments	\$ -	\$ -	\$ 3,856,956
Receivables:			
Taxes	-	-	130,984
Notes and loans	-	-	1,169,985
Accrued interest	-	-	21,964
Prepaid costs	-	-	36,543
Due from other governments	-	-	814,904
Due from other funds	-	-	60,423
Restricted assets:			
Cash and investments with fiscal agents	-	1,083,885	1,083,885
<b>Total Assets</b>	<b>\$ -</b>	<b>\$ 1,083,885</b>	<b>\$ 7,175,644</b>
<b>Liabilities and Fund Balances:</b>			
<b>Liabilities:</b>			
Accounts payable	\$ -	\$ -	\$ 152,025
Accrued liabilities	-	-	2,624
Deferred revenues	-	-	1,169,985
Unearned revenues	-	-	100,301
Due to other funds	-	-	508,540
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>1,933,475</b>
<b>Fund Balances:</b>			
Reserved:			
Reserved for prepaid costs	-	-	36,543
Reserved for debt service	-	1,083,885	1,083,885
Unreserved:			
Undesignated	-	-	4,121,741
<b>Total Fund Balances</b>	<b>-</b>	<b>1,083,885</b>	<b>5,242,169</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ -</b>	<b>\$ 1,083,885</b>	<b>\$ 7,175,644</b>

CITY OF LA MIRADA

COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2008

	Special Revenue Funds			
	Gas Tax	Local Transportation	Traffic Congestions Relief	Transit
<b>Revenues:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	881,701	30,489	-	1,253,761
Use of money and property	43,756	-	-	-
Miscellaneous	-	-	-	889
<b>Total Revenues</b>	<b>925,457</b>	<b>30,489</b>	<b>-</b>	<b>1,254,650</b>
<b>Expenditures:</b>				
Current:				
General government	-	-	-	1,055,145
Public safety	-	-	-	-
Community development	-	-	-	-
Leisure and cultural	-	-	-	-
Public works	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,055,145</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	925,457	30,489	-	199,505
<b>Other Financing Sources (Uses):</b>				
Transfers in	-	-	-	802,590
Transfers out	(810,181)	(30,489)	(508,862)	(157,042)
<b>Total Other Financing Sources (Uses)</b>	<b>(810,181)</b>	<b>(30,489)</b>	<b>(508,862)</b>	<b>645,548</b>
Net Change in Fund Balances	115,276	-	(508,862)	845,053
Fund Balances, Beginning of Year	1,060,777	-	508,862	134,538
<b>Fund Balances, End of Year</b>	<b>\$ 1,176,053</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 979,591</b>

CITY OF LA MIRADA

COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2008

(Continued)

	Special Revenue Funds			
	Proposition A	Proposition C	Park Grants	Housing and Community Development
<b>Revenues:</b>				
Taxes	\$ 795,347	\$ 661,227	\$ -	\$ -
Intergovernmental	-	-	393,402	457,721
Use of money and property	38,992	47,658	-	-
Miscellaneous	-	-	-	-
<b>Total Revenues</b>	<b>834,339</b>	<b>708,885</b>	<b>393,402</b>	<b>457,721</b>
<b>Expenditures:</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Community development	-	-	-	438,893
Leisure and cultural	-	-	-	32,116
Public works	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>471,009</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	834,339	708,885	393,402	(13,288)
<b>Other Financing Sources (Uses):</b>				
Transfers in	-	-	-	13,288
Transfers out	(802,590)	(646,737)	(393,402)	-
<b>Total Other Financing Sources (Uses)</b>	<b>(802,590)</b>	<b>(646,737)</b>	<b>(393,402)</b>	<b>13,288</b>
Net Change in Fund Balances	31,749	62,148	-	-
Fund Balances, Beginning of Year	811,473	1,052,393	-	-
<b>Fund Balances, End of Year</b>	<b>\$ 843,222</b>	<b>\$ 1,114,541</b>	<b>\$ -</b>	<b>\$ -</b>

CITY OF LA MIRADA

COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2008

	Special Revenue Funds			
	Air Quality Management Distribution	Used Oil Recycling Grant	Beverage Container Recycling	Federal Grants
<b>Revenues:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	60,037	19,285	-	51,671
Use of money and property	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total Revenues</b>	<b>60,037</b>	<b>19,285</b>	<b>-</b>	<b>51,671</b>
<b>Expenditures:</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	33,482
Community development	-	-	-	-
Leisure and cultural	-	-	-	-
Public works	55,600	22,253	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>55,600</b>	<b>22,253</b>	<b>-</b>	<b>33,482</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,437	(2,968)	-	18,189
<b>Other Financing Sources (Uses):</b>				
Transfers in	-	2,968	-	4,278
Transfers out	-	-	-	(22,467)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>2,968</b>	<b>-</b>	<b>(18,189)</b>
Net Change in Fund Balances	4,437	-	-	-
Fund Balances, Beginning of Year	39,017	1,907	-	(484)
<b>Fund Balances, End of Year</b>	<b>\$ 43,454</b>	<b>\$ 1,907</b>	<b>\$ -</b>	<b>\$ (484)</b>

CITY OF LA MIRADA

COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2008

	Special Revenue Fund	Debt Service Fund	Total Governmental Funds
	State Public Safety Grant	Debt Service Fund	
<b>Revenues:</b>			
Taxes	\$ -	\$ -	\$ 1,456,574
Intergovernmental	100,000	-	3,248,067
Use of money and property	-	51,842	182,248
Miscellaneous	-	-	889
<b>Total Revenues</b>	<b>100,000</b>	<b>51,842</b>	<b>4,887,778</b>
<b>Expenditures:</b>			
Current:			
General government	-	-	1,055,145
Public safety	-	-	33,482
Community development	-	-	438,893
Leisure and cultural	-	-	32,116
Public works	-	-	77,853
Debt service:			
Principal retirement	-	375,000	375,000
Interest and fiscal charges	-	624,071	624,071
<b>Total Expenditures</b>	<b>-</b>	<b>999,071</b>	<b>2,636,560</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	100,000	(947,229)	2,251,218
<b>Other Financing Sources (Uses):</b>			
Transfers in	-	999,071	1,822,195
Transfers out	(100,000)	-	(3,471,770)
<b>Total Other Financing Sources (Uses)</b>	<b>(100,000)</b>	<b>999,071</b>	<b>(1,649,575)</b>
Net Change in Fund Balances	-	51,842	601,643
Fund Balances, Beginning of Year	-	1,032,043	4,640,526
<b>Fund Balances, End of Year</b>	<b>\$ -</b>	<b>\$ 1,083,885</b>	<b>\$ 5,242,169</b>

CITY OF LA MIRADA

BUDGETARY COMPARISON SCHEDULE  
 GAS TAX  
 YEAR ENDED JUNE 30, 2008

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 1,060,777	\$ 1,060,777	\$ 1,060,777	\$ -
<b>Resources (Inflows):</b>				
Intergovernmental	937,500	937,500	881,701	(55,799)
Use of money and property	24,900	24,900	43,756	18,856
<b>Amounts Available for Appropriation</b>	<b>2,023,177</b>	<b>2,023,177</b>	<b>1,986,234</b>	<b>(36,943)</b>
<b>Charges to Appropriation (Outflow):</b>				
Transfers out	962,400	962,400	810,181	152,219
<b>Total Charges to Appropriations</b>	<b>962,400</b>	<b>962,400</b>	<b>810,181</b>	<b>152,219</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ 1,060,777</b>	<b>\$ 1,060,777</b>	<b>\$ 1,176,053</b>	<b>\$ 115,276</b>

CITY OF LA MIRADA

BUDGETARY COMPARISON SCHEDULE  
 LOCAL TRANSPORTATION  
 YEAR ENDED JUNE 30, 2008

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ -	\$ -	\$ -	\$ -
<b>Resources (Inflows):</b>				
Intergovernmental	30,000	30,000	30,489	489
<b>Amounts Available for Appropriation</b>	<b>30,000</b>	<b>30,000</b>	<b>30,489</b>	<b>489</b>
<b>Charges to Appropriation (Outflow):</b>				
Transfers out	30,000	30,000	30,489	(489)
<b>Total Charges to Appropriations</b>	<b>30,000</b>	<b>30,000</b>	<b>30,489</b>	<b>(489)</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

CITY OF LA MIRADA

BUDGETARY COMPARISON SCHEDULE  
 TRAFFIC CONGESTION RELIEF  
 YEAR ENDED JUNE 30, 2008

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 508,862	\$ 508,862	\$ 508,862	\$ -
<b>Resources (Inflows):</b>				
Intergovernmental	200,000	200,000	-	(200,000)
<b>Amounts Available for Appropriation</b>	<b>708,862</b>	<b>708,862</b>	<b>508,862</b>	<b>(200,000)</b>
<b>Charges to Appropriation (Outflow):</b>				
Transfers out	200,000	200,000	508,862	(308,862)
<b>Total Charges to Appropriations</b>	<b>200,000</b>	<b>200,000</b>	<b>508,862</b>	<b>(308,862)</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ 508,862</b>	<b>\$ 508,862</b>	<b>\$ -</b>	<b>\$ (508,862)</b>

CITY OF LA MIRADA

BUDGETARY COMPARISON SCHEDULE  
 TRANSIT  
 YEAR ENDED JUNE 30, 2008

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 134,538	\$ 134,538	\$ 134,538	\$ -
<b>Resources (Inflows):</b>				
Intergovernmental	1,165,639	1,487,309	1,253,761	(233,548)
Miscellaneous	7,500	7,500	889	(6,611)
Transfers in	842,400	842,400	802,590	(39,810)
<b>Amounts Available for Appropriation</b>	<b>2,150,077</b>	<b>2,471,747</b>	<b>2,191,778</b>	<b>(279,969)</b>
<b>Charges to Appropriation (Outflow):</b>				
General government	1,098,660	1,098,660	1,055,145	43,515
Transfers out	688,200	688,200	157,042	531,158
<b>Total Charges to Appropriations</b>	<b>1,786,860</b>	<b>1,786,860</b>	<b>1,212,187</b>	<b>574,673</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ 363,217</b>	<b>\$ 684,887</b>	<b>\$ 979,591</b>	<b>\$ 294,704</b>

CITY OF LA MIRADA

BUDGETARY COMPARISON SCHEDULE  
 PROPOSITION A  
 YEAR ENDED JUNE 30, 2008

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 811,473	\$ 811,473	\$ 811,473	\$ -
<b>Resources (Inflows):</b>				
Taxes	801,250	801,250	795,347	(5,903)
Use of money and property	41,150	41,150	38,992	(2,158)
<b>Amounts Available for Appropriation</b>	<b>1,653,873</b>	<b>1,653,873</b>	<b>1,645,812</b>	<b>(8,061)</b>
<b>Charges to Appropriation (Outflow):</b>				
Transfers out	842,400	842,400	802,590	39,810
<b>Total Charges to Appropriations</b>	<b>842,400</b>	<b>842,400</b>	<b>802,590</b>	<b>39,810</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ 811,473</b>	<b>\$ 811,473</b>	<b>\$ 843,222</b>	<b>\$ 31,749</b>

CITY OF LA MIRADA

BUDGETARY COMPARISON SCHEDULE  
 PROPOSITION C  
 YEAR ENDED JUNE 30, 2008

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 1,052,393	\$ 1,052,393	\$ 1,052,393	\$ -
<b>Resources (Inflows):</b>				
Taxes	664,700	664,700	661,227	(3,473)
Use of money and property	50,300	50,300	47,658	(2,642)
<b>Amounts Available for Appropriation</b>	<b>1,767,393</b>	<b>1,767,393</b>	<b>1,761,278</b>	<b>(6,115)</b>
<b>Charges to Appropriation (Outflow):</b>				
Transfers out	1,400,000	1,400,000	646,737	753,263
<b>Total Charges to Appropriations</b>	<b>1,400,000</b>	<b>1,400,000</b>	<b>646,737</b>	<b>753,263</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ 367,393</b>	<b>\$ 367,393</b>	<b>\$ 1,114,541</b>	<b>\$ 747,148</b>

CITY OF LA MIRADA

BUDGETARY COMPARISON SCHEDULE  
 PARK GRANTS  
 YEAR ENDED JUNE 30, 2008

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ -	\$ -	\$ -	\$ -
<b>Resources (Inflows):</b>				
Intergovernmental	70,000	70,000	393,402	323,402
<b>Amounts Available for Appropriation</b>	<b>70,000</b>	<b>70,000</b>	<b>393,402</b>	<b>323,402</b>
<b>Charges to Appropriation (Outflow):</b>				
Transfers out	-	-	393,402	(393,402)
<b>Total Charges to Appropriations</b>	<b>-</b>	<b>-</b>	<b>393,402</b>	<b>(393,402)</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ 70,000</b>	<b>\$ 70,000</b>	<b>\$ -</b>	<b>\$ (70,000)</b>

CITY OF LA MIRADA

BUDGETARY COMPARISON SCHEDULE  
 HOUSING AND COMMUNITY DEVELOPMENT  
 YEAR ENDED JUNE 30, 2008

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ -	\$ -	\$ -	\$ -
<b>Resources (Inflows):</b>				
Intergovernmental	659,466	829,955	457,721	(372,234)
Transfers in	-	-	13,288	13,288
<b>Amounts Available for Appropriation</b>	<b>659,466</b>	<b>829,955</b>	<b>471,009</b>	<b>(358,946)</b>
<b>Charges to Appropriation (Outflow):</b>				
Community development	623,304	635,433	438,893	196,540
Leisure and cultural	44,522	44,522	32,116	12,406
Transfers out	-	150,000	-	150,000
<b>Total Charges to Appropriations</b>	<b>667,826</b>	<b>829,955</b>	<b>471,009</b>	<b>358,946</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ (8,360)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

CITY OF LA MIRADA

BUDGETARY COMPARISON SCHEDULE  
 AIR QUALITY MANAGEMENT DISTRIBUTION  
 YEAR ENDED JUNE 30, 2008

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 39,017	\$ 39,017	\$ 39,017	\$ -
<b>Resources (Inflows):</b>				
Intergovernmental	60,000	60,000	60,037	37
<b>Amounts Available for Appropriation</b>	<b>99,017</b>	<b>99,017</b>	<b>99,054</b>	<b>37</b>
<b>Charges to Appropriation (Outflow):</b>				
Public works	48,000	48,000	55,600	(7,600)
<b>Total Charges to Appropriations</b>	<b>48,000</b>	<b>48,000</b>	<b>55,600</b>	<b>(7,600)</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ 51,017</b>	<b>\$ 51,017</b>	<b>\$ 43,454</b>	<b>\$ (7,563)</b>

CITY OF LA MIRADA

BUDGETARY COMPARISON SCHEDULE  
 USED OIL RECYCLING GRANT  
 YEAR ENDED JUNE 30, 2008

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 1,907	\$ 1,907	\$ 1,907	\$ -
<b>Resources (Inflows):</b>				
Intergovernmental	14,500	14,500	19,285	4,785
Transfers in	-	-	2,968	2,968
<b>Amounts Available for Appropriation</b>	<b>16,407</b>	<b>16,407</b>	<b>24,160</b>	<b>7,753</b>
<b>Charges to Appropriation (Outflow):</b>				
Public works	16,000	16,000	22,253	(6,253)
<b>Total Charges to Appropriations</b>	<b>16,000</b>	<b>16,000</b>	<b>22,253</b>	<b>(6,253)</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ 407</b>	<b>\$ 407</b>	<b>\$ 1,907</b>	<b>\$ 1,500</b>

CITY OF LA MIRADA

BUDGETARY COMPARISON SCHEDULE  
 FEDERAL GRANTS  
 YEAR ENDED JUNE 30, 2008

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ (484)	\$ (484)	\$ (484)	\$ -
<b>Resources (Inflows):</b>				
Intergovernmental	54,500	54,500	51,671	(2,829)
Transfers in	-	-	4,278	4,278
<b>Amounts Available for Appropriation</b>	<b>54,016</b>	<b>54,016</b>	<b>55,465</b>	<b>1,449</b>
<b>Charges to Appropriation (Outflow):</b>				
Public safety	44,500	44,500	33,482	11,018
Transfers out	10,000	10,000	22,467	(12,467)
<b>Total Charges to Appropriations</b>	<b>54,500</b>	<b>54,500</b>	<b>55,949</b>	<b>(1,449)</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ (484)</b>	<b>\$ (484)</b>	<b>\$ (484)</b>	<b>\$ -</b>

CITY OF LA MIRADA

BUDGETARY COMPARISON SCHEDULE  
 STATE PUBLIC SAFETY GRANT  
 YEAR ENDED JUNE 30, 2008

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ -	\$ -	\$ -	\$ -
<b>Resources (Inflows):</b>				
Intergovernmental	100,000	100,000	100,000	-
<b>Amounts Available for Appropriation</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>-</b>
<b>Charges to Appropriation (Outflow):</b>				
Transfers out	100,000	100,000	100,000	-
<b>Total Charges to Appropriations</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>-</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

CITY OF LA MIRADA

**BUDGETARY COMPARISON SCHEDULE  
CAPITAL IMPROVEMENT  
YEAR ENDED JUNE 30, 2008**

	<u>Budget Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Budgetary Fund Balance, July 1	\$ 1,678,654	\$ 1,678,654	\$ 1,678,654	\$ -
<b>Resources (Inflows):</b>				
Use of money and property	-	-	36,541	36,541
Contributions	2,950,000	2,950,000	2,114,384	(835,616)
Miscellaneous	800,000	1,324,000	990,609	(333,391)
Transfers in	24,667,154	24,935,664	18,104,317	(6,831,347)
<b>Amounts Available for Appropriation</b>	<b>30,095,808</b>	<b>30,888,318</b>	<b>22,924,505</b>	<b>(7,963,813)</b>
<b>Charges to Appropriation (Outflow):</b>				
Capital outlay	28,417,154	29,637,521	22,471,963	7,165,558
<b>Total Charges to Appropriations</b>	<b>28,417,154</b>	<b>29,637,521</b>	<b>22,471,963</b>	<b>7,165,558</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ 1,678,654</b>	<b>\$ 1,250,797</b>	<b>\$ 452,542</b>	<b>\$ (798,255)</b>

CITY OF LA MIRADA

BUDGETARY COMPARISON SCHEDULE  
 CAPITAL PROJECT - REDEVELOPMENT AGENCY  
 YEAR ENDED JUNE 30, 2008

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 31,888,656	\$ 31,888,656	\$ 31,888,656	\$ -
<b>Resources (Inflows):</b>				
Use of money and property	406,380	406,380	521,611	115,231
Miscellaneous	-	-	103,673	103,673
Transfers in	3,702,950	3,702,950	3,818,849	115,899
Notes and loans issued	-	-	-	-
<b>Amounts Available for Appropriation</b>	<b>35,997,986</b>	<b>35,997,986</b>	<b>36,332,789</b>	<b>334,803</b>
<b>Charges to Appropriation (Outflow):</b>				
General government	2,922,200	2,923,814	1,603,199	1,320,615
Community development	1,143,970	1,168,462	291,844	876,618
Capital outlay	800,000	1,324,000	990,609	333,391
Debt service:				
Principal retirement	3,000,000	3,000,000	-	3,000,000
Interest and fiscal charges	-	625	-	625
Transfers out	1,600,360	1,600,360	4,558,850	(2,958,490)
<b>Total Charges to Appropriations</b>	<b>9,466,530</b>	<b>10,017,261</b>	<b>7,444,502</b>	<b>2,572,759</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ 26,531,456</b>	<b>\$ 25,980,725</b>	<b>\$ 28,888,287</b>	<b>\$ 2,907,562</b>

CITY OF LA MIRADA

BUDGETARY COMPARISON SCHEDULE  
 DEBT SERVICE FUND  
 YEAR ENDED JUNE 30, 2008

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 1,032,043	\$ 1,032,043	\$ 1,032,043	\$ -
<b>Resources (Inflows):</b>				
Use of money and property	-	-	51,842	51,842
Transfers in	999,070	999,070	999,071	1
<b>Amounts Available for Appropriation</b>	<b>2,031,113</b>	<b>2,031,113</b>	<b>2,082,956</b>	<b>51,843</b>
<b>Charges to Appropriation (Outflow):</b>				
Debt service:				
Principal retirement	375,000	375,000	375,000	-
Interest and fiscal charges	624,070	624,070	624,071	(1)
<b>Total Charges to Appropriations</b>	<b>999,070</b>	<b>999,070</b>	<b>999,071</b>	<b>(1)</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ 1,032,043</b>	<b>\$ 1,032,043</b>	<b>\$ 1,083,885</b>	<b>\$ 51,842</b>

CITY OF LA MIRADA

BUDGETARY COMPARISON SCHEDULE  
 DEBT SERVICE - REDEVELOPMENT AGENCY  
 YEAR ENDED JUNE 30, 2008

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ (26,958,177)	\$ (26,958,177)	\$ (26,958,177)	\$ -
<b>Resources (Inflows):</b>				
Taxes	11,478,780	11,478,780	11,707,316	228,536
Use of money and property	471,450	471,450	393,414	(78,036)
Miscellaneous	-	-	2,432	2,432
Transfers in	5,443,470	5,443,470	4,558,850	(884,620)
Proceeds of long-term debt	-	-	258,801	258,801
<b>Amounts Available for Appropriation</b>	<b>(9,564,477)</b>	<b>(9,564,477)</b>	<b>(10,037,364)</b>	<b>(472,887)</b>
<b>Charges to Appropriation (Outflow):</b>				
General government	231,180	231,180	511,704	(280,524)
Community development	1,919,950	1,919,950	1,741,891	178,059
Debt service:				
Principal retirement	5,175,000	5,175,000	2,175,000	3,000,000
Interest and fiscal charges	4,789,760	4,789,760	5,048,529	(258,769)
Transfers out	7,546,060	7,546,060	3,818,849	3,727,211
<b>Total Charges to Appropriations</b>	<b>19,661,950</b>	<b>19,661,950</b>	<b>13,295,973</b>	<b>6,365,977</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ (29,226,427)</b>	<b>\$ (29,226,427)</b>	<b>\$ (23,333,337)</b>	<b>\$ 5,893,090</b>

### DESCRIPTIONS OF INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods and services provided by one City department to others, or to other governmental units on a cost-reimbursement basis (including depreciation).

The Employee Benefits Fund was established to account for the City's costs of the following employment benefit programs: retirement, life and disability, medical, dental and vision, worker's compensation, unemployment and Medicare.

The Equipment Replacement Fund was established to charge departments for the replacement cost of City equipment. Assets from the general government and Dial-A-Ride were transferred to the Equipment Fund. The custodial responsibility of these assets remains with the general government. The Finance Department administers the accounting for these assets.

CITY OF LA MIRADA

COMBINING STATEMENT OF NET ASSETS  
INTERNAL SERVICE FUNDS  
JUNE 30, 2008

	Employee Benefits	Equipment Replacement	Totals
<b>Assets:</b>			
Current:			
Cash and investments	\$ 13,545,460	\$ 2,719,701	\$ 16,265,161
Receivables:			
Accrued interest	103,119	-	103,119
Due from other governments	31,796	-	31,796
Due from other funds	83,409	152,289	235,698
Restricted:			
Cash and investments	322,180	-	322,180
<b>Total Current Assets</b>	<b>14,085,964</b>	<b>2,871,990</b>	<b>16,957,954</b>
Noncurrent:			
Capital assets - net of accumulated depreciation	-	1,129,674	1,129,674
<b>Total Noncurrent Assets</b>	<b>-</b>	<b>1,129,674</b>	<b>1,129,674</b>
<b>Total Assets</b>	<b>\$ 14,085,964</b>	<b>\$ 4,001,664</b>	<b>\$ 18,087,628</b>
<b>Liabilities and Net Assets:</b>			
<b>Liabilities:</b>			
Current:			
Accounts payable	\$ 25,456	\$ -	\$ 25,456
Accrued liabilities	61,781	-	61,781
Unearned revenues	51,665	-	51,665
Accrued claims and judgments	65,748	-	65,748
<b>Total Current Liabilities</b>	<b>204,650</b>	<b>-</b>	<b>204,650</b>
Noncurrent:			
Accrued claims and judgments	197,245	-	197,245
<b>Total Noncurrent Liabilities</b>	<b>197,245</b>	<b>-</b>	<b>197,245</b>
<b>Total Liabilities</b>	<b>401,895</b>	<b>-</b>	<b>401,895</b>
<b>Net Assets:</b>			
Invested in capital assets	-	1,129,674	1,129,674
Restricted for:			
Future employee benefits	13,684,069	-	13,684,069
Unrestricted	-	2,871,990	2,871,990
<b>Total Net Assets</b>	<b>13,684,069</b>	<b>4,001,664</b>	<b>17,685,733</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 14,085,964</b>	<b>\$ 4,001,664</b>	<b>\$ 18,087,628</b>

CITY OF LA MIRADA

COMBINING STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN FUND NET ASSETS  
INTERNAL SERVICE FUNDS  
JUNE 30, 2008

	Employee Benefits	Equipment Replacement	Totals
<b>Operating Revenues:</b>			
Sales and service charges	\$ 3,098,614	\$ 586,074	\$ 3,684,688
<b>Total Operating Revenues</b>	<b>3,098,614</b>	<b>586,074</b>	<b>3,684,688</b>
<b>Operating Expenses:</b>			
Administration and general	3,644,678	-	3,644,678
Depreciation expense	-	287,783	287,783
<b>Total Operating Expenses</b>	<b>3,644,678</b>	<b>287,783</b>	<b>3,932,461</b>
Operating Income (Loss)	(546,064)	298,291	(247,773)
<b>Nonoperating Revenues (Expenses):</b>			
Interest revenue	640,912	-	640,912
<b>Total Nonoperating Revenues (Expenses)</b>	<b>640,912</b>	<b>-</b>	<b>640,912</b>
Income (Loss) Before Transfers	94,848	298,291	393,139
Transfers in	-	152,289	152,289
Changes in Net Assets	94,848	450,580	545,428
<b>Net Assets:</b>			
Beginning of Year	13,589,221	3,551,084	17,140,305
<b>End of Fiscal Year</b>	<b>\$ 13,684,069</b>	<b>\$ 4,001,664</b>	<b>\$ 17,685,733</b>

CITY OF LA MIRADA

COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
YEAR ENDED JUNE 30, 2008

	Employee Benefits	Equipment Replacement	Totals
<b>Cash Flows from Operating Activities:</b>			
Cash received from customers and users	\$ 3,118,483	\$ 586,074	\$ 3,704,557
Cash paid to suppliers for goods and services	205,398	-	205,398
Cash paid to employees for services	(3,527,078)	-	(3,527,078)
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>(203,197)</b>	<b>586,074</b>	<b>382,877</b>
<b>Cash Flows from Non-Capital Financing Activities:</b>			
Cash transfers in	-	152,289	152,289
Cash received due to/from other funds	(14,449)	(152,289)	(166,738)
<b>Net Cash Provided (Used) by Non-Capital Financing Activities</b>	<b>(14,449)</b>	<b>-</b>	<b>(14,449)</b>
<b>Cash Flows from Capital and Related Financing Activities:</b>			
Purchases of capital assets	-	(202,140)	(202,140)
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	<b>-</b>	<b>(202,140)</b>	<b>(202,140)</b>
<b>Cash Flows from Investing Activities:</b>			
Interest received	686,167	-	686,167
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>686,167</b>	<b>-</b>	<b>686,167</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>468,521</b>	<b>383,934</b>	<b>852,455</b>
Cash and Cash Equivalents at Beginning of Year	13,399,119	2,335,767	15,734,886
<b>Cash and Cash Equivalents at End of Year</b>	<b>\$ 13,867,640</b>	<b>\$ 2,719,701</b>	<b>\$ 16,587,341</b>
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:</b>			
Operating income (loss)	\$ (546,064)	\$ 298,291	\$ (247,773)
<b>Adjustments to reconcile operating income (loss) net cash provided (used) by operating activities:</b>			
Depreciation	-	287,783	287,783
(Increase) decrease in due from other governments	(31,796)	-	(31,796)
(Increase) decrease in prepaid expense	182,015	-	182,015
Increase (decrease) in accounts payable	23,383	-	23,383
Increase (decrease) in accrued liabilities	(54,793)	-	(54,793)
Increase (decrease) in unearned revenue	51,665	-	51,665
Increase (decrease) in claims and judgments	172,393	-	172,393
<b>Total Adjustments</b>	<b>342,867</b>	<b>287,783</b>	<b>630,650</b>
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>\$ (203,197)</b>	<b>\$ 586,074</b>	<b>\$ 382,877</b>

**Non-Cash Investing, Capital, and Financing Activities:**

There were no noncash investing, capital or financing activities.

# Statistical Section

This part of the City of Statistical's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the city's overall financial health.

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## Page

### Financial Trends

These schedules contain trend information to help the reader understand how the city's financial performance and well-being have changed over time.

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### Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the city's ability to generate its property and sales taxes.

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### Debt Capacity

These schedules present information to help the reader assess the affordability of the city's current levels of outstanding debt and the city's ability to issue additional debt in the future.

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### Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the city's financial activities take place and to help make comparisons over time and with other governments.

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### Operating Information

These schedules contain information about the city's operations and resources to help the reader understand how the city's financial information relates to the services the city provides and the activities it performs.

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**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The city implemented Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

Schedule 1  
City of La Mirada  
Net Assets by Component  
Last Five Fiscal Years  
*(accrual basis of accounting)*

	Fiscal Year				
	2003	2004	2005	2006	2007
<b>Governmental activities</b>					
Invested in capital assets, net of related debt	\$ 32,503,235	\$ 33,012,749	\$ 33,475,908	\$ 34,949,246	\$ 49,272,086
Restricted	10,658,603	16,235,658	12,954,982	12,809,199	38,208,320
Unrestricted	(10,218,206)	(11,464,035)	161,606	1,943,794	(27,613,557)
<b>Total governmental activities net assets</b>	<b>\$ 32,943,632</b>	<b>\$ 37,784,372</b>	<b>\$ 46,592,496</b>	<b>\$ 49,702,239</b>	<b>\$ 59,866,849</b>
<b>Business-type activities</b>					
Invested in capital assets, net of related debt	\$ 3,604,808	\$ 3,245,889	\$ 3,148,280	\$ 4,065,029	\$ 4,150,147
Unrestricted	1,368,897	1,745,566	1,818,538	1,592,794	1,581,092
<b>Total business-type activities net assets</b>	<b>\$ 4,973,705</b>	<b>\$ 4,991,455</b>	<b>\$ 4,966,818</b>	<b>\$ 5,657,823</b>	<b>\$ 5,731,239</b>
<b>Total primary government net assets</b>	<b>\$ 37,917,337</b>	<b>\$ 42,775,827</b>	<b>\$ 51,559,314</b>	<b>\$ 55,360,062</b>	<b>\$ 65,598,088</b>

**Note:** The city began to report accrual information when it implemented GASB Statement 34 in Fiscal Year 2003.

Schedule 1  
 City of La Mirada  
 Net Assets by Component  
 Last Five Fiscal Years  
*(accrual basis of accounting)*

	Fiscal Year 2008
Governmental activities	
Invested in capital assets, net of related debt	\$ 70,755,443
Restricted	34,583,482
Unrestricted	(38,084,224)
Total governmental activities net assets	<u>\$ 67,254,701</u>
Business-type activities	
Invested in capital assets, net of related debt	\$ 3,994,861
Unrestricted	1,424,157
Total business-type activities net assets	<u>\$ 5,419,018</u>
Total primary government net assets	<u>\$ 72,673,719</u>

**Note:** The city began to report accrual information when it implemented GASB Statement 34 in Fiscal Year 2003.

**Schedule 2**  
**City of La Mirada**  
**Changes in Net Assets, Last Five Fiscal Years**  
*(accrual basis of accounting)*

	Fiscal Year					
	2003	2004	2005	2006	2007	2008
<b>Expenses</b>						
Governmental activities:						
General government	\$ 9,601,914	\$ 12,023,010	\$ 13,161,324	\$ 8,693,153	\$ 5,976,250	\$ 7,198,083
Public safety	6,345,571	6,544,045	7,210,025	7,539,891	7,962,390	8,540,381
Community development	-	-	-	4,223,697	4,419,179	4,160,494
Leisure and cultural	2,452,703	2,580,217	3,275,612	3,593,974	3,776,332	5,371,609
Public works	7,321,530	6,484,084	6,447,965	9,750,907	8,994,633	11,183,479
Interest on long-term debt	4,749,612	5,003,376	4,188,856	5,420,786	6,072,121	6,283,570
Total governmental activities expenses	30,471,330	32,634,732	34,283,782	39,222,408	37,200,905	42,737,616
Business-type activities:						
Theatre	3,230,929	3,229,668	3,567,987	3,970,880	4,036,284	4,041,246
Dial-A-Ride	861,905	-	-	-	-	-
Total business-type activities expenses	4,092,834	3,229,668	3,567,987	3,970,880	4,036,284	4,041,246
<b>Total Primary Government Expenses</b>	<b>\$ 34,564,164</b>	<b>\$ 35,864,400</b>	<b>\$ 37,851,769</b>	<b>\$ 43,193,288</b>	<b>\$ 41,237,189</b>	<b>\$ 46,778,862</b>
<b>Program Revenues</b>						
Governmental activities:						
Charges for services:						
General government	\$ 1,541,498	\$ 1,407,862	\$ 2,043,184	\$ 2,802,458	\$ 2,392,792	\$ 2,628,062
Public safety	524,813	530,809	660,536	697,812	695,311	750,230
Leisure and cultural	591,349	641,556	704,811	719,883	732,955	1,323,407
Public works	4,475	-	18,047	45,166	55,120	42,442
Operating grants and contributions	4,636,288	4,124,377	3,097,553	2,036,939	2,239,570	2,300,439
Capital grants and contributions	165,665	-	22,034	241,465	1,998,127	3,152,736
Total governmental activities program revenues	7,464,088	6,704,604	6,546,165	6,543,723	8,113,875	10,197,316
Business-type activities:						
Charges for services:						
Theatre	3,091,323	2,431,116	3,005,603	2,779,553	3,073,897	2,724,885
Dial-A-Ride	56,353	-	-	-	-	-
Operating grants and contributions	303,661	-	-	-	-	-
Capital grants and contributions	119,641	-	39,917	1,053,502	247,323	-
Total business-type activities program revenues	3,570,978	2,431,116	3,045,520	3,833,055	3,321,220	2,724,885
<b>Total Primary Government Program Revenues</b>	<b>\$ 11,035,066</b>	<b>\$ 9,135,720</b>	<b>\$ 9,591,685</b>	<b>\$ 10,376,778</b>	<b>\$ 11,435,095</b>	<b>\$ 12,922,201</b>

**Schedule 2**  
**City of La Mirada**  
**Changes in Net Assets, Last Five Fiscal Years**  
*(accrual basis of accounting)*

	Fiscal Year					
	2003	2004	2005	2006	2007	2008
<b>Net (Expense)/Revenue</b>						
Governmental activities	\$ (23,007,242)	\$ (25,930,128)	\$ (27,737,617)	\$ (32,678,685)	\$ (29,087,030)	\$ (32,540,300)
Business-type activities	(521,856)	(798,552)	(522,467)	(137,825)	(715,064)	(1,316,361)
Total primary government net expense	<u>\$ (23,529,098)</u>	<u>\$ (26,728,680)</u>	<u>\$ (28,260,084)</u>	<u>\$ (32,816,510)</u>	<u>\$ (29,802,094)</u>	<u>\$ (33,856,661)</u>
<b>General Revenues and Other Changes in Net Assets</b>						
Governmental activities:						
Taxes						
Property taxes	\$ 13,730,228	\$ 14,795,055	\$ 15,195,171	\$ 17,316,768	\$ 18,417,288	\$ 20,268,927
Transient occupancy taxes	644,366	700,347	695,922	827,828	907,549	889,777
Sales taxes	6,301,232	9,364,042	11,971,161	11,827,615	12,228,463	11,938,398
Franchise taxes	1,304,442	1,299,222	1,387,819	1,371,888	1,446,091	1,628,317
Business licenses taxes	-	-	15,608	32,185	248,182	436,931
Other taxes	3,046,983	2,772,415	275,131	245,196	40,833	91,891
Motor vehicle licenses taxes	-	-	4,276,590	371,161	292,713	223,724
Use of money and property	3,715,688	2,268,025	2,806,473	4,328,990	6,323,127	4,124,483
Other	469,977	346,184	808,196	160,740	101,376	1,289,394
Transfers	(418,144)	(774,422)	(425,909)	(793,943)	(745,604)	(963,690)
Total governmental activities	<u>28,794,772</u>	<u>30,770,868</u>	<u>37,006,162</u>	<u>35,688,428</u>	<u>39,260,018</u>	<u>39,928,152</u>
Business-type activities:						
Use of money and property	38,118	41,880	22,374	23,575	29,616	28,010
Other	15,928	-	49,547	11,312	13,260	12,440
Transfers	418,144	774,422	425,909	793,943	745,604	963,690
Total business-type activities	<u>472,190</u>	<u>816,302</u>	<u>497,830</u>	<u>828,830</u>	<u>788,480</u>	<u>1,004,140</u>
Total primary government	<u>\$ 29,266,962</u>	<u>\$ 31,587,170</u>	<u>\$ 37,503,992</u>	<u>\$ 36,517,258</u>	<u>\$ 40,048,498</u>	<u>\$ 40,932,292</u>
<b>Change in Net Assets</b>						
Governmental activities	\$ 5,787,530	\$ 4,840,740	\$ 9,268,545	\$ 3,009,743	\$ 10,172,988	\$ 7,387,852
Business-type activities	(49,666)	17,750	(24,637)	691,005	73,416	(312,221)
Total primary government	<u>\$ 5,737,864</u>	<u>\$ 4,858,490</u>	<u>\$ 9,243,908</u>	<u>\$ 3,700,748</u>	<u>\$ 10,246,404</u>	<u>\$ 7,075,631</u>

**Notes:** The city began to report accrual information when it implemented GASB Statement 34 in fiscal year 2003.

Schedule 3  
City of La Mirada  
Fund Balance of Governmental Funds  
Last Ten Fiscal Years  
(modified accrual basis of accounting)

	1999	2000	2001	Fiscal Year 2002	2003	2004	2005
General Fund							
Reserved	\$ 32,339,904	\$36,817,778	\$ 40,776,406	\$ 37,770,001	\$ 38,333,677	\$ 39,788,814	\$ 40,944,000
Unreserved	32,192,946	26,799,374	26,602,509	29,858,592	32,847,073	30,573,683	32,731,457
Total general fund	\$ 64,532,850	\$63,617,152	\$ 67,378,915	\$ 67,628,593	\$ 71,180,750	\$ 70,362,497	\$ 73,675,457
All Other Governmental Funds							
Reserved	\$ 12,019,950	\$10,445,407	\$ 10,821,337	\$ 10,303,143	\$ 9,747,751	\$ 19,591,228	\$ 5,186,867
Unreserved, reported in:							
Designated for capital improvements	2,054,501	1,717,803	3,114,123	2,751,108	3,776,801	2,741,863	24,458,157
Special revenue funds	2,720,045	2,501,341	2,305,503	2,616,767	2,932,601	2,245,933	3,497,294
Debt service funds				2,728,891	(33,918,432)	(35,386,633)	(31,189,555)
Total all other governmental funds	\$ 16,794,496	\$14,664,551	\$ 16,240,963	\$ 18,399,909	\$ (17,461,279)	\$ (10,807,609)	\$ 1,952,763

Schedule 3  
City of La Mirada  
Fund Balance of Governmental Funds  
Last Ten Fiscal Years  
(modified accrual basis of accounting)

	2006	Fiscal Year 2007	2008
General Fund			
Reserved	\$ 42,400,183	\$ 37,790,469	\$ 31,461,844
Unreserved	24,526,361	22,540,484	13,465,055
Total general fund	<u>\$ 66,926,544</u>	<u>\$ 60,330,953</u>	<u>\$ 44,926,899</u>
All Other Governmental Funds			
Reserved	\$ 29,416,991	\$ 19,226,515	\$ 21,711,404
Unreserved, reported in:			
Designated for capital improvements	23,814,770	15,492,379	8,969,697
Special revenue funds	3,667,236	3,488,942	4,121,741
Debt service funds	(30,880,444)	(26,958,177)	(23,553,181)
Total all other governmental funds	<u>\$ 26,018,553</u>	<u>\$ 11,249,659</u>	<u>\$ 11,249,661</u>

**Schedule 4**  
**City of La Mirada**  
**Changes in Fund Balances, Governmental Funds**  
**Last Ten Fiscal Years**  
*(modified accrual basis of accounting)*

	Fiscal Year			
	1999	2000	2001	2002
<b>Revenues</b>				
Taxes	\$ 19,966,015	\$ 22,595,492	\$ 24,640,428	\$ 22,305,899
Licenses and permits	707,442	420,413	470,055	725,943
Fines and penalties	646,525	651,254	614,702	491,167
Charges for services	1,752,916	1,585,297	1,052,991	1,085,902
Intergovernmental	4,230,688	5,025,325	6,809,110	4,720,683
Use of money and property	3,954,754	4,002,075	5,784,120	4,680,033
Contributions	-	-	-	-
Miscellaneous	1,040,103	577,251	554,839	709,279
<b>Total revenues</b>	<b>32,298,443</b>	<b>34,857,107</b>	<b>39,926,245</b>	<b>34,718,906</b>
<b>Expenditures</b>				
General government	9,694,456	9,479,252	8,696,621	8,080,034
Public safety	4,794,984	5,089,073	5,651,864	6,301,251
Community Development	-	-	-	-
Public works	4,517,260	4,361,355	4,661,654	5,458,348
Leisure and cultural	2,144,035	2,256,592	1,926,589	2,181,767
Capital Expenditures	2,341,708	6,666,094	8,492,854	4,605,308
Debt service	-	-	-	-
Interest and fiscal charges	4,795,923	5,206,501	5,199,719	4,856,871
Principal retirement	1,074,864	1,849,283	1,290,995	925,461
Pass-thru agreement payments	-	-	-	-
Debt issuance costs	521,016	-	866,855	135,601
Payment to refunded bond escrow agent	820,000	-	698,673	521,117
<b>Total expenditures</b>	<b>30,704,246</b>	<b>34,908,150</b>	<b>37,485,824</b>	<b>33,065,758</b>
Excess of revenues over (under) expenditures	1,594,197	(51,043)	2,440,421	1,653,148
<b>Other Financing Sources (Uses)</b>				
Long-term debt issued	1,757,069	1,860,736	1,923,320	2,036,796
Premium on long-term debt issued	-	-	-	-
Capital leases	-	-	-	-
Refunding bonds issued	20,826,611	-	17,310,000	2,721,686
Payments to escrow agent	(15,063,004)	-	(15,026,823)	(2,310,769)
Transfers in	12,239,030	15,028,171	19,255,231	12,212,170
Transfers out	(12,774,642)	(19,883,507)	(20,563,974)	(13,420,815)
<b>Total other financing sources (uses)</b>	<b>6,985,064</b>	<b>(2,994,600)</b>	<b>2,897,754</b>	<b>1,239,068</b>
<b>Net change in fund balances</b>	<b>\$ 8,579,261</b>	<b>\$ (3,045,643)</b>	<b>\$ 5,338,175</b>	<b>\$ 2,892,216</b>
Debt service as a percentage of noncapital expenditures	25.4%	25.0%	27.8%	21.4%

**Schedule 4**  
**City of La Mirada**  
**Changes in Fund Balances, Governmental Funds**  
**Last Ten Fiscal Years**  
*(modified accrual basis of accounting)*

	Fiscal Year			
	2003	2004	2005	2006
<b>Revenues</b>				
Taxes	\$ 23,331,923	\$ 27,538,556	\$ 28,876,518	\$ 31,022,918
Licenses and permits	553,055	517,384	569,158	767,620
Fines and penalties	482,836	485,111	634,956	588,411
Charges for services	1,398,739	1,174,775	776,427	1,701,986
Intergovernmental	5,467,980	4,309,430	7,062,158	2,825,423
Use of money and property	3,768,045	2,211,147	2,459,256	4,233,210
Contributions	-	-	22,034	16,420
Miscellaneous	1,522,794	1,314,952	1,534,980	618,414
<b>Total revenues</b>	<b>36,525,372</b>	<b>37,551,355</b>	<b>41,935,487</b>	<b>41,774,402</b>
<b>Expenditures</b>				
General government	8,909,392	11,325,534	10,058,044	6,196,575
Public safety	6,357,083	6,595,608	6,876,269	7,197,416
Community Development	-	-	-	4,223,696
Public works	5,309,661	5,510,882	5,474,571	6,037,000
Leisure and cultural	2,403,883	2,695,842	3,129,594	3,432,809
Capital Expenditures	2,824,573	1,730,488	2,303,304	5,712,731
Debt service				
Interest and fiscal charges	4,771,942	4,360,438	5,646,357	5,025,628
Principal retirement	1,460,000	1,495,000	2,100,721	1,850,250
Pass-thru agreement payments	-	-	3,098,653	876,466
Debt issuance costs	-	730,336	-	889,799
Payment to refunded bond escrow agent	-	2,303,776	150,973	-
<b>Total expenditures</b>	<b>32,036,534</b>	<b>36,747,904</b>	<b>38,838,486</b>	<b>41,442,370</b>
Excess of revenues over (under) expenditures	4,488,838	803,451	3,097,001	332,032
<b>Other Financing Sources (Uses)</b>				
Long-term debt issued	179,031	102,546	390,071	25,100,959
Premium on long-term debt issued	-	-	-	55,990
Capital leases	-	-	-	-
Refunding bonds issued	-	19,920,000	19,860,000	-
Payments to escrow agent	-	(12,410,656)	(6,366,517)	-
Transfers in	9,878,344	13,745,016	8,881,509	10,602,605
Transfers out	(10,296,488)	(16,324,940)	(9,328,312)	(19,267,688)
<b>Total other financing sources (uses)</b>	<b>(239,113)</b>	<b>5,031,966</b>	<b>13,436,751</b>	<b>16,491,866</b>
<b>Net change in fund balances</b>	<b>\$ 4,249,725</b>	<b>\$ 5,835,417</b>	<b>\$ 16,533,752</b>	<b>\$ 16,823,898</b>
Debt service as a percentage of noncapital expenditures	19.6%	26.9%	17.6%	25.7%

**Schedule 4**  
**City of La Mirada**  
**Changes in Fund Balances, Governmental Funds**  
**Last Ten Fiscal Years**  
*(modified accrual basis of accounting)*

	Fiscal Year	
	2007	2008
<b>Revenues</b>		
Taxes	\$ 33,537,901	\$ 35,727,260
Licenses and permits	456,641	488,475
Fines and penalties	579,120	641,787
Charges for services	1,883,198	2,517,099
Intergovernmental	3,938,191	3,599,273
Use of money and property	6,197,660	3,708,600
Contributions	728,566	3,234,384
Miscellaneous	397,439	1,160,003
<b>Total revenues</b>	<b>47,718,716</b>	<b>51,076,881</b>
<b>Expenditures</b>		
General government	5,934,656	6,733,138
Public safety	7,606,031	7,992,255
Community Development	4,335,330	4,031,523
Public works	6,427,913	6,554,912
Leisure and cultural	3,608,633	5,113,667
Capital Expenditures	32,562,849	27,004,236
Debt service		
Interest and fiscal charges	5,447,911	6,122,852
Principal retirement	2,498,319	2,562,473
Pass-thru agreement payments	-	-
Debt issuance costs	-	-
Payment to refunded bond escrow agent	-	-
<b>Total expenditures</b>	<b>68,421,642</b>	<b>66,115,056</b>
Excess of revenues over (under) expenditures	(20,702,926)	(15,038,175)
<b>Other Financing Sources (Uses)</b>		
Long-term debt issued	241,870	708,462
Premium on long-term debt issued	-	-
Capital leases	-	41,640
Refunding bonds issued	-	-
Payments to escrow agent	-	-
Transfers in	46,934,919	28,892,238
Transfers out	(47,838,348)	(30,008,217)
<b>Total other financing sources (uses)</b>	<b>(661,559)</b>	<b>(365,877)</b>
<b>Net change in fund balances</b>	<b>\$ (21,364,485)</b>	<b>\$ (15,404,052)</b>
Debt service as a percentage of noncapital expenditures	12.6%	10.33%

Schedule 5  
 City of La Mirada  
 Principal Property Tax Payers  
 Current Year and Nine Years Ago

Taxpayer	2008		1999	
	Taxable Assessed Value	Percentage of Total City Taxable Assessed Value	Taxable Assessed Value	Percentage of Total City Taxable Assessed Value
PR 1 La Mirada Industrial California LLC	\$ 45,000,000	0.92%	-	0.00%
Price Reit Inc.	\$ 42,943,705	0.88%	\$ 37,977,850	1.42%
USF Propco LLC	\$ 31,661,445	0.65%	-	0.00%
LBA of Met Partners	\$ 33,517,707	0.68%	-	0.00%
MC & CJA LLC	\$ 26,759,184	0.55%	-	0.00%
Desman Properties LLC	\$ 18,572,466	0.38%	-	0.00%
CHA La Mirada LLC	\$ 17,509,931	0.36%	-	0.00%
Rohm and Haas Chemicals LLC	\$ 24,200,105	0.49%	\$ 29,471,892	1.10%
La Mirada Industrial LLC	\$ 14,890,017	0.30%	-	0.00%
La Mirada Realty LLC	\$ 13,858,287	0.28%	-	0.00%
IBM Credit Corporation	-		\$ 34,957,933	1.31%
Hayes Lemmerz International Inc.	-		\$ 29,984,540	1.12%
Rykoff Sexton	-		\$ 16,769,891	0.63%
Sunstone Hotel Investors	-		\$ 13,774,000	0.51%
Majestic Realty Company	-		\$ 12,463,168	0.47%
Owens Brockway Plastic Products	-		\$ 17,948,971	0.67%
Rollins Leasing Corporation	-		\$ 9,558,155	0.36%
KFI	-		\$ 8,831,378	0.33%
Top Ten Totals	\$ 268,912,847	5.48%	\$ 211,737,778	7.91%
City Totals	\$ 4,905,248,074		\$ 2,758,535,720	

Source: Hdl Coren & Cone, Los Angeles County Assessor 1996/97 Combined Tax Rolls

Schedule 6  
City of La Mirada  
Property Tax Levies and Collections  
Last Five Fiscal Years

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2003	\$ 4,178,865	\$ 4,105,294	98.24%	\$ 73,571	\$ 4,178,865	100.00%
2004	\$ 4,454,963	\$ 4,376,171	98.23%	\$ 56,330	4,432,501	99.50%
2005	\$ 4,746,403	\$ 4,416,732	93.05%	\$ 261,910	4,678,642	98.57%
2006	\$ 4,927,990	\$ 4,196,265	85.15%	\$ 86,786	4,283,051	86.91%
2007	\$ 4,664,855	\$ 4,477,375	95.98%	\$ -	4,477,375	95.98%
2008	\$ 5,116,518	\$ 4,615,724	90.21%	\$ 31,703	4,647,427	90.83%

Sources: LA County Auditor Controller's Office and Administrative Services Department

Data presented is from Fiscal Year Ended June 30, 2003, when GASB 34 was implemented.

# THE CITY OF LA MIRADA

## ASSESSED VALUE OF TAXABLE PROPERTY

1998/99 - 2007/08 Taxable Property Values

Category	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08
Residential	1,853,008,393	1,926,492,644	2,052,605,472	2,191,961,097	2,325,977,497	2,518,557,772	2,737,047,637	2,989,948,869	3,274,261,943	3,511,555,626
Commercial	205,661,041	216,501,755	231,100,968	242,165,279	245,976,609	258,307,811	273,656,222	285,254,024	300,968,973	327,028,307
Industrial	336,272,965	424,048,362	477,941,963	531,664,459	557,235,720	600,309,557	627,026,437	669,484,477	708,251,711	719,281,824
Government	8,370,812	4,433,692	4,522,364	4,612,811	4,705,066	3,282,796	3,344,085	3,410,966	3,479,185	2,900,000
Institutional	18,413,259	20,563,740	22,160,113	24,217,549	17,992,657	29,987,521	17,183,542	17,481,790	17,499,131	19,957,357
Irrigated	628,018	639,653	637,228	199,141	1,342,361	8,399				
Miscellaneous	31,090,985	5,864,378	7,605,318	562,033	573,266	475,176	1,216,271	1,240,594	1,265,402	1,130,221
Recreational	6,694,321	5,983,319	6,032,084	6,081,825	6,132,561	3,868,186	7,052,758	11,552,357	18,386,200	18,753,924
Vacant Land	23,634,837	30,373,164	30,036,091	19,634,062	31,643,708	16,703,422	11,481,361	11,978,416	9,989,978	13,374,024
SBE Nonunitary	3,854,710	4,033,000	4,089,141	4,177,836	3,866,025	3,462,477	3,389,502	3,420,688	3,200,925	462,093
Possessory Int.	18,458,742	16,233,602	11,125,063	15,495,913	16,454,848	13,629,295	14,690,042	14,079,598	13,666,108	40,865,573
Unsecured	252,291,649	297,041,121	313,983,129	315,677,784	291,948,966	279,345,537	248,310,331	274,582,176	249,991,053	249,939,125
Exempt	[22,093,453]	[23,216,406]	[23,839,703]	[22,209,378]	[22,376,509]	[22,342,886]	[22,317,199]	[22,539,964]	[22,948,360]	[24,785,800]
Unknown	155,988	158,743	156,058	127,869	130,426	133,034	135,517	138,227		
TOTALS	2,758,535,720	2,952,367,173	3,161,994,992	3,356,577,658	3,503,979,910	3,728,070,983	3,944,533,705	4,282,572,182	4,600,900,609	4,905,248,074
Total Direct Rate	0.27901%	0.30662%	0.32581%	0.32297%	0.32020%	0.32091%	0.32636%	0.33444%	0.33327%	0.33411%

Notes: Exempt values are not included in Total.

In 1978 the voters of the State of California passed Proposition 13, which limited taxes to a total maximum rate of 1%, based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum of 2%). With few exceptions, property is only reassessed as a result of new construction activity or at the time it is sold to a new owner. At that point, the property is reassessed based upon the added value of the construction or at the purchase price (market value) or economic value of the property sold. The assessed valuation data shown above represents the only data currently available with respect to the actual market value of taxable property and is subject to the limitations described above.

Data Source: L. A. County Assessor 1998/99 - 2007/08 Combined Tax Rolls

This report is not to be used in support of debt issuance or continuing disclosure statements without the written consent of HdL, Coren & Cone

Prepared On 8/11/2008 By NEC

# THE CITY OF LA MIRADA

## DIRECT & OVERLAPPING PROPERTY TAX RATES

(RATE PER \$100 OF TAXABLE VALUE)

Last 10 Fiscal Years										
Agency	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08
<b>Basic Levy*</b>	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
001.53 - Detention Facilities 1987 Debt S	0.00145	0.00142	0.00131	0.00113	0.00103	0.00099	0.00092	0.00080	0.00066	0.00000
030.60 - La.Co.FI.Con.Storm Dr.D.S.#4	0.00050	0.00097	0.00092	0.00066	0.00062	0.00043	0.00021	0.00002	0.00005	0.00000
030.61 - Flood Con. Ref. Bonds 1993 Ds	0.00145	0.00079	0.00064	0.00041	0.00026	0.00004	0.00003	0.00003	0.00000	0.00000
315.05 - Central Basin Mwd 1114	0.00890	0.00890	0.00880	0.00770	0.00670	0.00610	0.00580	0.00520	0.00470	0.00450
469.50 - East Whittier Ds 1997 Series A	0.02405	0.02963	0.02817	0.02578	0.02487	0.02356	0.02164	0.01982	0.01736	0.00000
469.51 - East Whittier Ds 1998 Series B	0.01625	0.01443	0.01490	0.01340	0.01274	0.01209	0.01101	0.01009	0.00876	0.00382
469.52 - E Whittier Cty Ds 2007 Ref Bds	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.02368
753.52 - Fullerton Un Hsd Ds 2002 Ser-A	0.00000	0.00000	0.00000	0.00000	0.02088	0.01750	0.00770	0.00855	0.00834	0.00729
753.53 - Fullerton Un Hsd Ds 2002 Ser-B	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00784	0.00648	0.00706	0.00617
789.52 - Whittier Un High Sch Ds 99 Ser A	0.00000	0.01390	0.01085	0.00999	0.00952	0.00924	0.00855	0.00729	0.00729	0.00000
789.53 - Whittier Un Hsd Ds 2000 Ser B	0.00000	0.00000	0.00774	0.00601	0.00567	0.00553	0.00510	0.00439	0.00439	0.00000
789.54 - Whittier Un Hsd Ds 1999 Ser C	0.00000	0.00000	0.00000	0.01327	0.01112	0.01029	0.00951	0.00814	0.00814	0.00000
789.55 - Whittier Un Hsd Ds 1999 Ser D	0.00000	0.00000	0.00000	0.00000	0.00000	0.01287	0.00769	0.00798	0.00798	0.00000
789.56 - Whittier Union High Ds 1999 Series E	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.01710	0.01710	0.00000
789.57 - Whittier Un Hsd Ds 2005 Ref Bds	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.04428	0.04359
790.50 - Cerritos Cc Ds 2004 Ser 2004A	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.01908	0.01279	0.00251	0.00407
790.51 - Cerritos Cc Ds 2005 Ref Bonds	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.01144	0.00429	0.00412
790.52 - Cerritos Ccd Ds 2004 Series 2006	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.01713	0.00253
811.50 - N. Orange Co. Ccd Ds 2002 Ser-A	0.00000	0.00000	0.00000	0.00000	0.01573	0.01364	0.01285	0.00112	0.00248	0.00260
811.51 - N Orange Co. Ccd 2002 S-2004B	0.00000	0.00000	0.00000	0.00000	0.00000	0.00233	0.00156	0.00354	0.00319	0.00349
811.52 - North Orange County Cc 2002 Series 2005 f	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.01200	0.00877	0.00893
816.52 - Rio Hondo Cc Ds Ser 2004A	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.02170	0.01802	0.00585	0.00644
816.53 - Rio Hondo Ccd Ds 2005 Ref Bonds	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00884	0.00726
819.51 - Abc Usd Ds 2003 Refdgd Bd S-A	0.02639	0.02578	0.01059	0.01137	0.01223	0.00998	0.01087	0.01248	0.01028	0.01015
819.52 - Abc Unified Sd Ds 1997 Ser B	0.00000	0.00000	0.01508	0.01359	0.01556	0.01493	0.01570	0.01497	0.01399	0.01420
903.50 - Nor-La Mirada Usd Ds 2002 S-03A	0.00000	0.00000	0.00000	0.00000	0.00000	0.05560	0.04841	0.00000	0.00000	0.00000
903.51 - Nor-La Mirada Usd Ds 2002 S-05A	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00475	0.00071	0.00085	0.00101
903.52 - Norwalk-La Mrda Usd Ds 2005 Ref Bds	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.05297	0.04951	0.04817
903.53 - Norwalk-La Mrda Usd Ds 2002 Ser 2007A	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00309
<b>Total Direct &amp; Overlapping Tax Rates</b>	<b>1.07900</b>	<b>1.09582</b>	<b>1.09900</b>	<b>1.10330</b>	<b>1.13693</b>	<b>1.19511</b>	<b>1.22092</b>	<b>1.23592</b>	<b>1.26379</b>	<b>1.20507</b>
<b>City's Share of 1% Levy Per Prop 13^</b>	0.09468	0.09468	0.09468	0.09468	0.09468	0.09468	0.09468	0.09468	0.09468	0.09468
<b>Redevelopment Rate**</b>	1.01230	1.01209	1.01167	1.00990	1.00861	1.00755	1.00697	1.00604	1.00541	1.00450
<b>Total Direct Rate**^</b>	0.27901	0.30662	0.32581	0.32297	0.32020	0.32091	0.32636	0.33444	0.33327	0.33411

**Notes:**

\*In 1978, California voters passed Proposition 13 which set the property tax rate at a 1.00% fixed amount. This 1.00% is shared by all taxing agencies for which the subject property resides within. In addition to the 1.00% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of any voter approved bonds.

^City's Share of 1% Levy is based on the City's share of the general fund tax rate area with the largest net taxable value within the city.

\*\*RDA rate is based on the largest RDA tax rate area (TRA) and includes only rate(s) from indebtedness adopted prior to 1989 per California State statute. RDA direct and overlapping rates are applied only to the incremental property values.

\*\*Total Direct Rate is the weighted average of all individual direct rates applied by the government preparing the statistical section information.

Schedule 9  
City of La Mirada  
Ratios of Outstanding Debt by Type  
Last Ten Fiscal Years

Governmental Activities

Fiscal Year	Tax Allocation		Special Tax		Lease Revenue		Loan		Lease Payable		Total Primary Government	Percentage of Personal Income <sup>a</sup>	Per Capita <sup>a</sup>
	Bonds		Bonds		Bonds		Payable		Payable				
1999	\$ 39,985,000		\$ 15,685,000	\$ 285,766	\$ -	\$ 1,839,585	\$ -	\$ -	\$ -	\$ 57,795,351	16.04%	1,183.89	
2000	\$ 39,410,000		\$ 15,410,000	\$ 184,886	\$ -	\$ 1,968,356	\$ -	\$ -	\$ -	\$ 56,973,242	14.80%	1,141.34	
2001	\$ 39,740,000		\$ 14,990,000	\$ 75,461	\$ -	\$ 2,175,859	\$ -	\$ -	\$ -	\$ 56,981,320	14.12%	1,141.50	
2002	\$ 40,605,000		\$ 14,555,000	\$ -	\$ -	\$ 2,557,586	\$ 5,115	\$ -	\$ -	\$ 57,722,701	13.98%	1,205.70	
2003	\$ 39,605,000		\$ 14,095,000	\$ -	\$ -	\$ 2,736,617	\$ 25,706	\$ -	\$ -	\$ 56,462,323	13.21%	1,177.89	
2004	\$ 45,190,000		\$ 13,615,000	\$ -	\$ -	\$ 2,839,163	\$ 20,519	\$ -	\$ -	\$ 61,664,682	13.64%	1,260.50	
2005	\$ 57,210,000		\$ 13,110,000	\$ -	\$ -	\$ 3,229,234	\$ 14,798	\$ -	\$ -	\$ 73,564,032	15.26%	1,467.29	
2006	\$ 65,504,007		\$ 12,580,000	\$ -	\$ 15,145,000	\$ 3,455,280	\$ 9,548	\$ -	\$ -	\$ 96,693,835	18.84%	1,897.71	
2007	\$ 64,531,394		\$ 12,025,000	\$ -	\$ 14,735,000	\$ 3,697,150	\$ 9,607	\$ -	\$ -	\$ 94,998,151	NA	1,862.49	
2008	\$ 63,391,055		\$ 11,440,000	\$ -	\$ 14,360,000	\$ 3,955,951	\$ 38,774	\$ -	\$ -	\$ 93,185,780	NA	1,817.80	

Notes: Details regarding the city's outstanding debt can be found in the notes to the financial statements.

a) These ratios are calculated using Personal Income and Population. (See Schedule 13)

Note: Personal Income data is from the Los Angeles-Long Beach-Santa Ana Metropolitan Statistical Area. Data for just the City of La Mirada is not available. Information for 2007 and 2008 not yet available.

Schedule 10  
City of La Mirada  
Direct and Overlapping Governmental Activities Debt  
June 30, 2008

2007-08 Assessed Valuation	\$ 4,905,248,074
Redevelopment Incremental Valuation	1,398,905,725
Adjusted Assessed Valuation	\$ 3,506,342,349

	Total Debt 06/30/08	% Applicable (1)	City's Share of Debt 06/30/08
<b>Overlapping Tax and Assessment Debt:</b>			
Los Angeles County	\$ 99,210,000	0.420%	416,682
Metropolitan Water District	327,215,000	0.199	651,158
Cerritos Community College District	60,365,994	11.568	6,983,138
North Orange County Joint Community College District	233,349,001	0.004	9,334
Rio Hondo Community College District	57,817,244	1.438	831,412
ABC Unified School District	53,134,966	2.638	1,401,700
Norwalk-La Mirada Unified School District	125,396,246	40.251	50,473,243
Fullerton Joint Union High School District	61,552,910	0.013	8,002
Whittier Union High School District	93,857,133	2.275	2,135,250
East Whittier City School District	17,190,000	5.915	1,016,789
City of La Mirada Community Facilities District No. 89-1	11,440,000	100	11,440,000
Los Angeles County Regional Park and Open Space Asst Dist.	269,995,000	0.004	1,077,280
<b>Total Overlapping Tax and Assessment Debt</b>			<b>76,443,987</b>
<b>Direct and Overlapping General Fund Debt:</b>			
Los Angeles County General Fund Obligations	\$ 1,019,552,788	0.399%	4,068,016
Los Angeles County Pension Obligations	352,255,398	.399	1,405,499
Los Angeles County Superintendent of Schools COP	17,861,064	.399	71,266
Los Angeles County Sanitation District No. 18 Authority	21,333,796	15.607	3,329,566
Fullerton Joint Union High School District COP	22,725,000	.013	2,954
Norwalk-La Mirada Unified School District COP	35,478,721	40.251	14,280,540
City of La Mirada General Fund Obligations	14,360,000	100	14,360,000
<b>Total Gross Direct and Overlapping General Fund Debt</b>			<b>37,517,840</b>

**Gross Combined Total Debt** (2) **113,961,828**

(1) Percentage of overlapping agency's assessed valuation located within boundaries of the City.

(2) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue and tax allocation bonds and non-bonded capital lease obligations

Ratios to 2007-08 Assessed Valuation:

Total Overlapping Tax and Assessment Debt 1.56%

Ratios to Adjusted Assessed Valuation:

Combined Direct Debt (\$14,360,000) 41.00%

Gross Combined Total Debt 3.25%

State School Building Aid Repayable as of June 30, 2008 \$0

**Notes:** Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of La Mirada. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident—and therefore responsible for repaying the debt—of each overlapping government.

**Sources:** CalMuni Statistics

Schedule 11  
 City of La Mirada  
 Legal Debt Margin Information  
 Last Ten Fiscal Years

**Legal Debt Margin Calculation for Fiscal Year 2008**

Total assessed value of all real and personal property	\$ 4,905,248,074
Debt limit percentage	15%
Total debt limit	<u>735,787,211</u>
Amount of debt applicable to debt limit	0
Legal debt margin	<u>\$ 735,787,211</u>

Total debt applicable to the limit as a percentage of debt limit 0%

<u>Fiscal Year</u>	<u>Debt Limit</u>	<u>Total debt applicable to the limit as a percentage of debt limit</u>
1999	\$ 413,202,152	0%
2000	\$ 442,250,126	0%
2001	\$ 474,174,978	0%
2002	\$ 502,859,973	0%
2003	\$ 559,210,647	0%
2004	\$ 591,680,056	0%
2005	\$ 591,171,630	0%
2006	\$ 642,385,827	0%
2007	\$ 690,135,091	0%
2008	\$ 735,787,211	0%

**Note:** Under state finance law, the city's outstanding general obligation debt should not exceed 15 percent of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

Schedule 12  
City of La Mirada  
Pledged-Revenue Coverage  
Last Ten Fiscal Years

Fiscal Year	Tax Increment Bonds			
	Tax Increment	Debt Service		Coverage
		Principal	Interest	
1999	\$ 5,993,681	\$ 588,094	\$ 2,957,174	1.69%
2000	\$ 7,241,123	\$ 950,880	\$ 3,304,186	1.70%
2001	\$ 7,670,431	\$ 1,184,425	\$ 3,251,531	1.73%
2002	\$ 7,256,311	\$ 925,461	\$ 2,818,346	1.94%
2003	\$ 7,458,522	\$ 1,460,000	\$ 2,856,370	1.73%
2004	\$ 7,891,090	\$ 1,495,000	\$ 2,764,377	1.85%
2005	\$ 7,984,490	\$ 2,095,000	\$ 3,169,689	1.52%
2006	\$ 8,928,210	\$ 1,845,000	\$ 3,365,178	1.71%
2007	\$ 10,326,162	\$ 2,080,000	\$ 3,358,328	1.90%
2008	\$ 14,961,029	\$ 2,175,000	\$ 2,696,606	3.07%

**Notes:** Details regarding the city's outstanding debt can be found in the notes to the financial statements.

**Schedule 13  
City of La Mirada  
Demographic and Economic Statistics  
June 30, 2008**

**General Information**

Date of Incorporation	1960
Form of Government	Council/Manager
Area	7.8 square miles
Miles of Streets	128

**Demographic and Statistical Information**

Population	51,263
Per Capita Personal Income	\$27,305
Median Household Income	\$76,707
Median Age of Population	35.2 (Male) 38.2 (Female)
Residential Units	15,883
Registered Voters	27,559
Assessed Valuation	\$4,905,248,074

Number of Businesses 1,349

Unemployment Rate (county) 7.80%

Unemployment Rate (city) 4.70%

**Public Safety**

Police Protection Los Angeles County Sheriff Department direct patrol and support services and the La Mirada Community Sheriff's Station

Fire Protection Los Angeles County Fire Department - One station located within City limits.

\* Planning for an addition fire station is underway. The new station will be constructed as a cooperative effort of the Los Angeles County Fire Protection District and the cities of La Habra and La Mirada

**Recreation**

Parks	11
Park Acreage	193
Libraries	1

**Water Services**

Service Provider Suburban Water Systems, 14,000 customers

**Education**

School District	Norwalk-La Mirada Unified School District
Schools	1 High School, 3 Middle Schools, 6 Elementary Schools, 1 adult school
Student Enrollment	7,415
University	Biola University
Student Enrollment	5,320

**City Employees**

Full-Time	97
Part-Time	238

Source: City of La Mirada Administrative Services Department and Community Development Department, State of California Employment Development Department

**Schedule 13**  
**City of La Mirada**  
**Demographic and Economic Statistics**  
**Last Ten Fiscal Years**

Fiscal Year	(A) Population	(B) Personal Income (in thousands)
1999	48,818	\$ 360,275
2000	49,918	\$ 385,053
2001	47,269	\$ 403,518
2002	47,875	\$ 412,753
2003	47,935	\$ 427,549
2004	48,921	\$ 452,200
2005	50,136	\$ 482,011
2006	50,953	\$ 513,123
2007	51,006	NA
2008	51,263	NA

(A) City of La Mirada Community Development Department

(B) Source- California Bureau of Economic Analysis

Schedule 14  
City of La Mirada  
Building Valuation and Bank Deposits  
Last Ten Fiscal Years

(Thousands of Dollars)

Fiscal Year	Residential			Non-Residential			Total Grand Total	Bank Deposits	
	Single	Multiple	Other	Commercial	Ind.	Other			
1999	12,128	5,413	5,293	-	11,061	4,560	15,621	38,455	484
2000	-	-	3,658	400	26	5,112	5,538	9,196	493
2001	792	4,290	4,087	17,023	1,280	10	18,313	27,482	476
2002	625	-	5,324	2,664	3,400	501	6,565	12,514	509
2003	2,129	-	1,071	334	-	6	340	3,540	542
2004	4,381	-	7,566	2,776	3,748	50	6,574	18,521	603
2005	-	-	8,584	14,147	-	1,034	15,181	23,765	630
2006	-	-	23,221	250	800	39,940	40,990	64,211	622
2007	-	-	10,537	1,070	-	8,276	9,346	19,883	643
2008	-	-	7,216	-	-	\$8,251	8,251	15,467	603

Source: Building Valuation- County of Los Angeles Public Works Department  
Bank Deposits- The Findley Corporation

**Schedule 15  
City of La Mirada  
Principal Employers  
Current Year and Nine Years Ago**

<u>Employer</u>	<u>2008</u>		<u>1999</u>	
	<u>Employees</u>	<u>Percentage of Total City Employment</u>	<u>Employees</u>	<u>Percentage of Total City Employment</u>
Biola University	1,248	6.24%	-	
Norwalk-La Mirada Unified School District	900	4.50%	-	
US Foodservice	625	3.13%	800	NA
Corporate Express	367	1.84%	-	
Living Spaces	308	1.54%	-	
Estes (GI Trucking)	292	1.46%	300	NA
Frito Lay	266	1.33%	210	NA
Architectural Area Lighting	146	0.73%	-	
Spartech Plastics	142	0.71%	135	NA
Coyle Reproductions, Inc.	135	0.68%	-	
Tanneco Packaging	-	0.00%	142	NA
Hayes Wheel	-	0.00%	508	NA
Weber Distribution	-	0.00%	450	NA
Babcock	-	0.00%	280	NA
Advance Protective Services, Inc.	-	0.00%	192	NA
Makita U.S.A Inc.	-	0.00%	150	NA
Total	<u>4,429</u>	<u>22.15%</u>	<u>3,167</u>	NA

**Source:** City Community Development Department

Percentage of Total City Employment not available for FY 1999

**Schedule 16**  
**City of La Mirada**  
**Full-time-Equivalent City Government Employees by Function/Program**  
**Last Five Fiscal Years**

<u>Function/Program</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
General government						
Legislative	8	8	8	7	7	8
Administration and Support	11	11	10	15	15	14
Community Development <sup>(b)</sup>	15	10	10	9	9	10
Parks and recreation	12	12	12	15	15	18
Public Safety <sup>(a)</sup>	6	6	6	8	8	8
Public Works	36	36	36	29	29	35
Transit	1	1	1	1	1	1
Theatre	7	7	7	9	9	9
Total	<u>96</u>	<u>91</u>	<u>90</u>	<u>93</u>	<u>93</u>	<u>103</u>

**Source:** Administrative Services Department - Annual Budget

**Notes:** A full-time employee is scheduled to work 2,080 hours per year (including vacation and sick leave). Full-time-equivalent employment is calculated by dividing total labor hours by 2,080.

(a) The City contracts with LA County Sheriff's for public safety services

(b) The City contracts with LA County Public Works for building and safety services

Data presented is from Fiscal Year Ended June 30, 2003, when GASB 34 was implemented.

**Schedule 17**  
**City of La Mirada**  
**Operating Indicators by Function/Program**  
**Last Five Fiscal Years**

<u>Function/Program</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
General government						
Building permits issued	97	745	687	881	704	634
Public Safety						
Parking violations	NA	5,971	7,941	7,052	5,971	7731
Traffic violations	7,780	6,888	7,087	8,473	7,921	7077
Public Works						
Street resurfacing (miles)	1	1	1	1	1	1
Parks and recreation						
Recreation classes	684	664	654	676	626	732
Aquatics Programs	-	-	-	-	-	374
Number of Senior programs	308	292	298	272	276	294
Facility reservations issued	52	69	73	86	92	135
Transit						
Total route miles	145,895	133,435	151,924	125,942	119,974	116,657
Passengers	72,806	59,897	58,194	47,900	48,644	50,342
Theatre						
Number of productions	105	105	105	105	105	119
Number of rentals	143	154	146	146	142	21
Number of presentations	15	10	15	16	18	167

**Sources:** Various city departments.

Data presented is from Fiscal Year Ended June 30, 2003, when GASB 34 was implemented.

**Schedule 18**  
**City of La Mirada**  
**Capital Asset Statistics by Function/Program**  
**Last Five Fiscal Years**

<u>Function/Program</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Police						
Stations <sup>(a)</sup>	2	2	2	2	2	1
Public works						
Streets (miles)	128	128	128	128	128	128
Playgrounds	5	5	5	5	5	5
Traffic signals	46	46	46	46	46	46
Parks	11	11	11	11	11	11
Park acreage	193	193	193	193	193	193
Bridges	24	24	24	24	24	24
Parks and recreation <sup>(b)</sup>						
Activity Center	1	1	1	1	1	1
Aquatics Center <sup>(b)</sup>	-	-	-	-	-	1
Resource Center	1	1	1	1	1	1
Transit—buses	12	12	12	12	12	12
Theatre	1	1	1	1	1	1

**Sources:** Various city departments.

**Notes:** No capital asset indicators are available for the general government

(a) Sheriff Station completed in Fiscal Year 2007-08

(b) Aquatics Center completed in Fiscal Year 2007-08

Data presented is from Fiscal Year Ended June 30, 2003, when GASB 34 was implemented.

