DESCRIPTIONS OF NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are established to account for revenue derived from specific taxes or other earmarked revenue sources (other than for major capital projects that are restricted by law or administrative action to expenditures for specified purposes).

The Gas Tax Fund was established to account for revenues received and expenditures made for general street improvement and maintenance. Financing is provided by the City's share of state gasoline taxes collected under sections 2105, 2106, 2107, and 2107.5 of the Street Highway Code. State law requires that gasoline taxes be established to maintain streets. In fiscal year 2010-2011, a new Gas Tax Section 2103 was introduced to fully replace the local streets and road funds cities and counties would have received under Proposition 42 Traffic Congestion Relief Fund.

The Local Transportation Fund was established to account for revenues received and expenditures made for the installation and/or maintenance for bicycle and pedestrian paths. Financing is provided by the State of California under SB 821.

The Traffic Congestion Relief Fund was established to account for Traffic Congestion Relief Funds created through AB 2928 for new pavement maintenance projects. In fiscal year 2010-2011, Proposition 42 Traffic Congestion Relief Fund was eliminated.

The Transit Fund was established to account for revenues received and expenditures made for transit operation within the City.

The Proposition A Fund was established to account for the Prop A Local Return Funds provided on a population-share basis from the Los Angeles County Metropolitan Transpiration Authority (MTA). These funds are derived from the half-cent sales tax approved by Los Angeles County voters. These funds can only be used for transportation services

The Proposition C Fund was established to account for the Prop C Local Return Funds provided on a population-share basis from the Los Angeles County Metropolitan Transportation Authority (MTA). These funds are derived from the half-cent sales tax approved by the Los Angeles County voters. These funds are used for transportation improvement including certain street maintenance.

Park Grant Fund was established to account for Prop A (Park and Open Space Grant) and other Park related grants which relate to the service and maintenance of the City's Proposition-funded projects which include the La Mirada Community Gymnasium, La Mirada Activity Center and Frontier Park Community Center.

The Housing and Community Development Fund was established to account for revenues received and expenditures made for community development and housing assistance. Financing is provided under agreement with the County whereby the City is a secondary recipient with funds made available from the U.S. Department of Housing and Urban Development under the Housing and Community Development Acts of 1974 and 1977.

Air Quality Management Distribution – 40% of the additional vehicle registration fees are collected through the State Vehicle registration process and are passed to the City through the Air Quality Management District on a proportional population basis. These funds are restricted to vehicle emission reduction projects designed to improve air quality.

The Used Oil Recycling Grant Fund was established to account for funds awarded by the State of California as a result of the California Oil Recycling Enhancement Act. Revenue is generated from a $.04 charge on every quart of motor oil sold and is awarded to programs that increase used oil recycling activity.

The Beverage Container Recycling Grant Fund was established to account for grants awarded by the County of Los Angeles for programs that increase beverage container recycling.

Federal Grants (Department of Justice Grants) was established to account for Federal Grants received for the purpose of providing local government with funds to underwrite projects to reduce crime and improve public safety.

State Public Safety Grants (The Citizens Option for Public Safety Grant) was established to account for State funding received for the purpose of providing units of local government with funds to underwrite projects to reduce crime and improve public safety.

Grant Fund was established to account for grant funding awarded by the Department of Transportation.

DEBT SERVICE FUND

The Debt Service Fund was established to account for the debt service payments of the 2006 Lease Revenue Bond for the construction of the La Mirada Aquatics Center.

CITY OF LA MIRADA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2011

	Special Revenue Funds			
	Gas Tax	Local Transportation	Traffic Congestions Relief	Transit
Assets:				
Pooled cash and investments	$ 1,743,297	$ -	$ -	$ 1,462,428
Receivables:				
Taxes	150,857	-	-	-
Notes and loans	-	-	-	-
Accrued interest	2,560	-	-	6,041
Prepaid costs	-	-	-	43,896
Due from other governments	-	1,674	-	379,353
Due from other funds	-	-	-	-
Restricted assets:				
Cash and investments with fiscal agents	-	-	-	-
Total Assets	**$ 1,896,714**	**$ 1,674**	**$ -**	**$ 1,891,718**
Liabilities and Fund Balances:				
Liabilities:				
Accounts payable	$ -	$ -	$ -	$ 131,402
Accrued liabilities	-	-	-	3,944
Deferred revenues	-	-	-	112,731
Unearned revenues	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	20,709	1,674	-	118,540
Total Liabilities	**20,709**	**1,674**	**-**	**366,617**
Fund Balances:				
Nonspendable:				
Prepaid costs	-	-	-	43,896
Restricted for:				
Community development	-	-	-	-
Public safety	-	-	-	-
Leisure and cultural	-	-	-	1,481,205
Public works	1,876,005	-	-	-
Debt service	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balances	**1,876,005**	**-**	**-**	**1,525,101**
Total Liabilities and Fund Balances	**$ 1,896,714**	**$ 1,674**	**$ -**	**$ 1,891,718**

CITY OF LA MIRADA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2011

(Continued)

	Special Revenue Funds			
	Proposition A	Proposition C	Park Grants	Housing and Community Development
Assets:				
Pooled cash and investments	$ 431,975	$ 2,291,661	$ -	$ 9
Receivables:				
Taxes	-	-	-	-
Notes and loans	-	-	-	1,182,343
Accrued interest	2,145	9,658	-	-
Prepaid costs	-	-	-	-
Due from other governments	-	-	33,900	690,254
Due from other funds	3,165	112,731	-	-
Restricted assets:				
Cash and investments with fiscal agents	-	-	-	-
Total Assets	**$ 437,285**	**$ 2,414,050**	**$ 33,900**	**$ 1,872,606**
Liabilities and Fund Balances:				
Liabilities:				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-
Deferred revenues	-	-	33,900	1,182,343
Unearned revenues	-	-	-	-
Due to other governments	-	-	-	191
Due to other funds	-	2,788	-	690,063
Total Liabilities	**-**	**2,788**	**33,900**	**1,872,597**
Fund Balances:				
Nonspendable:				
Prepaid costs	-	-	-	-
Restricted for:				
Community development	-	-	-	9
Public safety	-	-	-	-
Leisure and cultural	437,285	-	-	-
Public works	-	2,411,262	-	-
Debt service	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balances	**437,285**	**2,411,262**	**-**	**9**
Total Liabilities and Fund Balances	**$ 437,285**	**$ 2,414,050**	**$ 33,900**	**$ 1,872,606**

CITY OF LA MIRADA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2011

	Special Revenue Funds			
	Air Quality Management Distribution	Used Oil Recycling Grant	Beverage Container Recycling	Federal Grants
Assets:				
Pooled cash and investments	$ 39,576	$ 13,227	$ 114,477	$ 26,381
Receivables:				
Taxes	-	-	-	-
Notes and loans	-	-	-	-
Accrued interest	-	-	-	-
Prepaid costs	-	-	-	-
Due from other governments	11,989	-	13,350	1,577
Due from other funds	-	-	-	-
Restricted assets:				
Cash and investments with fiscal agents	-	-	-	-
Total Assets	**$ 51,565**	**$ 13,227**	**$ 127,827**	**$ 27,958**
Liabilities and Fund Balances:				
Liabilities:				
Accounts payable	$ -	$ 612	$ -	$ 1,434
Accrued liabilities	-	1,387	-	142
Deferred revenues	-	-	-	-
Unearned revenues	-	-	127,827	26,382
Due to other governments	-	-	-	-
Due to other funds	-	-	-	-
Total Liabilities	**-**	**1,999**	**127,827**	**27,958**
Fund Balances:				
Nonspendable:				
Prepaid costs	-	-	-	-
Restricted for:				
Community development	-	-	-	-
Public safety	-	-	-	-
Leisure and cultural	-	-	-	-
Public works	51,565	11,228	-	-
Debt service	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balances	**51,565**	**11,228**	**-**	**-**
Total Liabilities and Fund Balances	**$ 51,565**	**$ 13,227**	**$ 127,827**	**$ 27,958**

CITY OF LA MIRADA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2011

	Special Revenue Funds		Debt Service Fund	
	State Public Safety Grant	Grant Fund	Debt Service Fund	Total Governmental Funds
Assets:				
Pooled cash and investments	$ 89,394	$ -	$ 52,225	$ 6,264,650
Receivables:				
Taxes	-	-	-	150,857
Notes and loans	-	-	-	1,182,343
Accrued interest	-	-	-	20,404
Prepaid costs	-	-	-	43,896
Due from other governments	12,706	1,012,986	-	2,157,789
Due from other funds	-	-	-	115,896
Restricted assets:				
Cash and investments with fiscal agents	-	-	1,024,437	1,024,437
Total Assets	**$ 102,100**	**$ 1,012,986**	**$ 1,076,662**	**$ 10,960,272**
Liabilities and Fund Balances:				
Liabilities:				
Accounts payable	$ -	$ -	$ 347	$ 133,795
Accrued liabilities	-	-	-	5,473
Deferred revenues	-	828,482	-	2,157,456
Unearned revenues	-	-	-	154,209
Due to other governments	-	-	-	191
Due to other funds	-	1,012,985	-	1,846,759
Total Liabilities	**-**	**1,841,467**	**347**	**4,297,883**
Fund Balances:				
Nonspendable:				
Prepaid costs	-	-	-	43,896
Restricted for:				
Community development	-	-	-	9
Public safety	102,100	-	-	102,100
Leisure and cultural	-	-	-	1,918,490
Public works	-	-	-	4,350,060
Debt service	-	-	1,076,315	1,076,315
Unassigned	-	(828,481)	-	(828,481)
Total Fund Balances	**102,100**	**(828,481)**	**1,076,315**	**6,662,389**
Total Liabilities and Fund Balances	**$ 102,100**	**$ 1,012,986**	**$ 1,076,662**	**$ 10,960,272**

CITY OF LA MIRADA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS YEAR ENDED JUNE 30, 2011

	Special Revenue Funds			
	Gas Tax	Local Transportation	Traffic Congestions Relief	Transit
Revenues:				
Taxes	$ 1,246,672	$ -	$ -	$ 418,761
Intergovernmental	-	20,090	-	336,449
Charges for services	-	-	-	34,613
Use of money and property	14,550	-	-	48,218
Miscellaneous	-	-	-	51,893
Total Revenues	**1,261,222**	**20,090**	**-**	**889,934**
Expenditures:				
Current:				
Public safety	-	-	-	-
Community development	-	-	-	-
Leisure and cultural	-	-	-	1,320,095
Public works	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	**-**	**-**	**-**	**1,320,095**
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,261,222	20,090	-	(430,161)
Other Financing Sources (Uses):				
Transfers in	-	-	-	757,958
Transfers out	(1,211,529)	(20,090)	(451,794)	(410,161)
Total Other Financing Sources (Uses)	**(1,211,529)**	**(20,090)**	**(451,794)**	**347,797**
Net Change in Fund Balances	49,693	-	(451,794)	(82,364)
Fund Balances, Beginning of Year	689,265	-	875,324	1,607,465
Restatements	1,137,047	-	(423,530)	-
Fund Balances, Beginning of Year, as Restated	1,826,312	-	451,794	1,607,465
Fund Balances, End of Year	**$ 1,876,005**	**$ -**	**$ -**	**$ 1,525,101**

CITY OF LA MIRADA

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2011

(Continued)

	Special Revenue Funds			
	Proposition A	Proposition C	Park Grants	Housing and Community Development
Revenues:				
Taxes	$ 675,412	$ 561,036	$ -	$ -
Intergovernmental	-	-	92,000	1,690,045
Charges for services	-	-	-	-
Use of money and property	6,565	55,017	-	-
Miscellaneous	-	-	-	-
Total Revenues	**681,977**	**616,053**	**92,000**	**1,690,045**
Expenditures:				
Current:				
Public safety	-	-	-	-
Community development	-	-	-	265,946
Leisure and cultural	-	-	-	43,257
Public works	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	**-**	**-**	**-**	**309,203**
Excess (Deficiency) of Revenues Over (Under) Expenditures	681,977	616,053	92,000	1,380,842
Other Financing Sources (Uses):				
Transfers in	-	-	-	37
Transfers out	(757,958)	(440,939)	(92,000)	(1,380,870)
Total Other Financing Sources (Uses)	**(757,958)**	**(440,939)**	**(92,000)**	**(1,380,833)**
Net Change in Fund Balances	(75,981)	175,114	-	9
Fund Balances, Beginning of Year	513,266	2,236,148	-	-
Restatements	-	-	-	-
Fund Balances, Beginning of Year, as Restated	513,266	2,236,148	-	-
Fund Balances, End of Year	**$ 437,285**	**$ 2,411,262**	**$ -**	**$ 9**

CITY OF LA MIRADA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS YEAR ENDED JUNE 30, 2011

	Special Revenue Funds			
	Air Quality Management Distribution	Used Oil Recycling Grant	Beverage Container Recycling	Federal Grants
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	54,906	17,898	-	61,570
Charges for services	-	-	-	-
Use of money and property	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	**54,906**	**17,898**	**-**	**61,570**
Expenditures:				
Current:				
Public safety	-	-	-	35,290
Community development	-	-	-	-
Leisure and cultural	-	-	-	-
Public works	45,600	6,670	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	**45,600**	**6,670**	**-**	**35,290**
Excess (Deficiency) of Revenues Over (Under) Expenditures	9,306	11,228	-	26,280
Other Financing Sources (Uses):				
Transfers in	-	-	-	-
Transfers out	-	-	-	(26,280)
Total Other Financing Sources (Uses)	**-**	**-**	**-**	**(26,280)**
Net Change in Fund Balances	9,306	11,228	-	-
Fund Balances, Beginning of Year	42,259	-	-	-
Restatements	-	-	-	-
Fund Balances, Beginning of Year, as Restated	42,259	-	-	-
Fund Balances, End of Year	**$ 51,565**	**$ 11,228**	**$ -**	**$ -**

CITY OF LA MIRADA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS YEAR ENDED JUNE 30, 2011

	Special Revenue Funds		Debt Service Fund	
	State Public Safety Grant	Grant Fund	Debt Service Fund	Total Governmental Funds
Revenues:				
Taxes	$ -	$ -	$ -	$ 2,901,881
Intergovernmental	100,000	596,617	-	2,969,575
Charges for services	-	-	-	34,613
Use of money and property	-	-	-	124,350
Miscellaneous	-	-	-	51,893
Total Revenues	**100,000**	**596,617**	**-**	**6,082,312**
Expenditures:				
Current:				
Public safety	-	-	-	35,290
Community development	-	-	-	265,946
Leisure and cultural	-	-	-	1,363,352
Public works	-	-	-	52,270
Debt service:				
Principal retirement	-	-	420,000	420,000
Interest and fiscal charges	-	-	613,371	613,371
Total Expenditures	**-**	**-**	**1,033,371**	**2,750,229**
Excess (Deficiency) of Revenues Over (Under) Expenditures	100,000	596,617	(1,033,371)	3,332,083
Other Financing Sources (Uses):				
Transfers in	-	-	1,033,371	1,791,366
Transfers out	(119,146)	(1,216,411)	-	(6,127,178)
Total Other Financing Sources (Uses)	**(119,146)**	**(1,216,411)**	**1,033,371**	**(4,335,812)**
Net Change in Fund Balances	(19,146)	(619,794)	-	(1,003,729)
Fund Balances, Beginning of Year	121,246	(208,687)	1,076,315	6,952,601
Restatements	-	-	-	713,517
Fund Balances, Beginning of Year, as Restated	121,246	(208,687)	1,076,315	7,666,118
Fund Balances, End of Year	**$ 102,100**	**$ (828,481)**	**$ 1,076,315**	**$ 6,662,389**

CITY OF LA MIRADA

BUDGETARY COMPARISON SCHEDULE
GAS TAX
YEAR ENDED JUNE 30, 2011

	Budget Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Budgetary Fund Balance, July 1, as restated	$1,826,312	$ 1,826,312	$ 1,826,312	$ -
Resources (Inflows):				
Taxes	798,500	798,500	1,246,672	448,172
Use of money and property	6,000	6,000	14,550	8,550
Amounts Available for Appropriation	**2,630,812**	**2,630,812**	**3,087,534**	**456,722**
Charges to Appropriation (Outflow):				
Transfers out	804,500	804,500	1,211,529	(407,029)
Total Charges to Appropriations	**804,500**	**804,500**	**1,211,529**	**(407,029)**
Budgetary Fund Balance, June 30	**$1,826,312**	**$ 1,826,312**	**$ 1,876,005**	**$ 49,693**

CITY OF LA MIRADA

BUDGETARY COMPARISON SCHEDULE
LOCAL TRANSPORTATION
YEAR ENDED JUNE 30, 2011

	Budget Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Budgetary Fund Balance, July 1	$ -	$ -	$ -	$ -
Resources (Inflows):				
Intergovernmental	20,090	20,090	20,090	-
Amounts Available for Appropriation	**20,090**	**20,090**	**20,090**	**-**
Charges to Appropriation (Outflow):				
Transfers out	20,090	20,090	20,090	-
Total Charges to Appropriations	**20,090**	**20,090**	**20,090**	**-**
Budgetary Fund Balance, June 30	**$ -**	**$ -**	**$ -**	**$ -**

CITY OF LA MIRADA

BUDGETARY COMPARISON SCHEDULE
TRAFFIC CONGESTION RELIEF
YEAR ENDED JUNE 30, 2011

	Budget Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Budgetary Fund Balance, July 1, as restated	$ 451,794	$ 451,794	$ 451,794	$ -
Resources (Inflows):				
Intergovernmental	502,668	502,668	-	(502,668)
Amounts Available for Appropriation	**954,462**	**954,462**	**451,794**	**(502,668)**
Charges to Appropriation (Outflow):				
Transfers out	-	-	451,794	(451,794)
Total Charges to Appropriations	**-**	**-**	**451,794**	**(451,794)**
Budgetary Fund Balance, June 30	**$ 954,462**	**$ 954,462**	**$ -**	**$ (954,462)**

CITY OF LA MIRADA

BUDGETARY COMPARISON SCHEDULE
TRANSIT
YEAR ENDED JUNE 30, 2011

	Budget Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Budgetary Fund Balance, July 1	$1,607,465	$ 1,607,465	$ 1,607,465	$ -
Resources (Inflows):				
Taxes	418,722	418,722	418,761	39
Intergovernmental	3,300,070	3,300,070	336,449	(2,963,621)
Charges for services	28,500	28,500	34,613	6,113
Use of money and property	-	-	48,218	48,218
Miscellaneous	3,000	3,000	51,893	48,893
Transfers in	1,031,623	1,031,623	757,958	(273,665)
Amounts Available for Appropriation	**6,389,380**	**6,389,380**	**3,255,357**	**(3,134,023)**
Charges to Appropriation (Outflow):				
Parks and recreation	1,280,563	1,280,563	1,320,095	(39,532)
Transfers out	4,464,910	4,535,617	410,161	4,125,456
Total Charges to Appropriations	**5,745,473**	**5,816,180**	**1,730,256**	**4,085,924**
Budgetary Fund Balance, June 30	**$ 643,907**	**$ 573,200**	**$ 1,525,101**	**$ 951,901**

CITY OF LA MIRADA

BUDGETARY COMPARISON SCHEDULE
PROPOSITION A
YEAR ENDED JUNE 30, 2011

	Budget Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Budgetary Fund Balance, July 1	$ 513,266	$ 513,266	$ 513,266	$ -
Resources (Inflows):				
Taxes	660,000	660,000	675,412	15,412
Use of money and property	20,000	20,000	6,565	(13,435)
Amounts Available for Appropriation	**1,193,266**	**1,193,266**	**1,195,243**	**1,977**
Charges to Appropriation (Outflow):				
Transfers out	1,031,623	1,031,623	757,958	273,665
Total Charges to Appropriations	**1,031,623**	**1,031,623**	**757,958**	**273,665**
Budgetary Fund Balance, June 30	**$ 161,643**	**$ 161,643**	**$ 437,285**	**$ 275,642**

CITY OF LA MIRADA

BUDGETARY COMPARISON SCHEDULE
PROPOSITION C
YEAR ENDED JUNE 30, 2011

	Budget Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Budgetary Fund Balance, July 1	$2,236,148	$ 2,236,148	$ 2,236,148	$ -
Resources (Inflows):				
Taxes	550,000	550,000	561,036	11,036
Use of money and property	20,000	20,000	55,017	35,017
Amounts Available for Appropriation	**2,806,148**	**2,806,148**	**2,852,201**	**46,053**
Charges to Appropriation (Outflow):				
Transfers out	420,000	420,000	440,939	(20,939)
Total Charges to Appropriations	**420,000**	**420,000**	**440,939**	**(20,939)**
Budgetary Fund Balance, June 30	**$2,386,148**	**$ 2,386,148**	**$ 2,411,262**	**$ 25,114**

CITY OF LA MIRADA

BUDGETARY COMPARISON SCHEDULE
PARK GRANTS
YEAR ENDED JUNE 30, 2011

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	$ -	$ -	$ -	$ -
Resources (Inflows):				
Intergovernmental	38,000	38,000	92,000	54,000
Amounts Available for Appropriation	**38,000**	**38,000**	**92,000**	**54,000**
Charges to Appropriation (Outflow):				
Transfers out	214,000	214,000	92,000	122,000
Total Charges to Appropriations	**214,000**	**214,000**	**92,000**	**122,000**
Budgetary Fund Balance, June 30	**$ (176,000)**	**$ (176,000)**	**$ -**	**$ 176,000**

CITY OF LA MIRADA

BUDGETARY COMPARISON SCHEDULE
HOUSING AND COMMUNITY DEVELOPMENT
YEAR ENDED JUNE 30, 2011

	Budget Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Budgetary Fund Balance, July 1	$ -	$ -	$ -	$ -
Resources (Inflows):				
Intergovernmental	3,018,663	3,041,888	1,690,045	(1,351,843)
Transfers in	-	-	37	37
Amounts Available for Appropriation	**3,018,663**	**3,041,888**	**1,690,082**	**(1,351,806)**
Charges to Appropriation (Outflow):				
Community development	265,570	288,795	265,946	22,849
Parks and recreation	53,093	53,093	43,257	9,836
Transfers out	2,700,000	2,700,000	1,380,870	1,319,130
Total Charges to Appropriations	**3,018,663**	**3,041,888**	**1,690,073**	**1,351,815**
Budgetary Fund Balance, June 30	**$ -**	**$ -**	**$ 9**	**$ 9**

CITY OF LA MIRADA

BUDGETARY COMPARISON SCHEDULE
AIR QUALITY MANAGEMENT DISTRIBUTION
YEAR ENDED JUNE 30, 2011

	Budget Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Budgetary Fund Balance, July 1	$ 42,259	$ 42,259	$ 42,259	$ -
Resources (Inflows):				
Intergovernmental	60,000	60,000	54,906	(5,094)
Amounts Available for Appropriation	**102,259**	**102,259**	**97,165**	**(5,094)**
Charges to Appropriation (Outflow):				
Public works	55,600	55,600	45,600	10,000
Total Charges to Appropriations	**55,600**	**55,600**	**45,600**	**10,000**
Budgetary Fund Balance, June 30	**$ 46,659**	**$ 46,659**	**$ 51,565**	**$ 4,906**

CITY OF LA MIRADA

BUDGETARY COMPARISON SCHEDULE
USED OIL RECYCLING GRANT
YEAR ENDED JUNE 30, 2011

	Budget Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Budgetary Fund Balance, July 1	$ -	$ -	$ -	$ -
Resources (Inflows):				
Intergovernmental	-	-	17,898	17,898
Amounts Available for Appropriation	**-**	**-**	**17,898**	**17,898**
Charges to Appropriation (Outflow):				
Public works	16,000	16,000	6,670	9,330
Total Charges to Appropriations	**16,000**	**16,000**	**6,670**	**9,330**
Budgetary Fund Balance, June 30	**$ (16,000)**	**$ (16,000)**	**$ 11,228**	**$ 27,228**

CITY OF LA MIRADA

BUDGETARY COMPARISON SCHEDULE
BEVERAGE CONTAINER RECYCLING
YEAR ENDED JUNE 30, 2011

	Budget Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Budgetary Fund Balance, July 1	$ -	$ -	$ -	$ -
Charges to Appropriation (Outflow):				
Public works	3,000	3,000	-	3,000
Transfers out	150,000	150,000	-	150,000
Total Charges to Appropriations	**153,000**	**153,000**	**-**	**153,000**
Budgetary Fund Balance, June 30	**$ (153,000)**	**$ (153,000)**	**$ -**	**$ 153,000**

CITY OF LA MIRADA

BUDGETARY COMPARISON SCHEDULE
FEDERAL GRANTS
YEAR ENDED JUNE 30, 2011

	Budget Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Budgetary Fund Balance, July 1	$ -	$ -	$ -	$ -
Resources (Inflows):				
Intergovernmental	30,000	30,000	61,570	31,570
Amounts Available for Appropriation	**30,000**	**30,000**	**61,570**	**31,570**
Charges to Appropriation (Outflow):				
Public safety	27,720	27,720	35,290	(7,570)
Transfers out	-	33,995	26,280	7,715
Total Charges to Appropriations	**27,720**	**61,715**	**61,570**	**145**
Budgetary Fund Balance, June 30	**$ 2,280**	**$ (31,715)**	**$ -**	**$ 31,715**

CITY OF LA MIRADA

BUDGETARY COMPARISON SCHEDULE
STATE PUBLIC SAFETY GRANT
YEAR ENDED JUNE 30, 2011

	Budget Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Budgetary Fund Balance, July 1	$ 121,246	$ 121,246	$ 121,246	$ -
Resources (Inflows):				
Intergovernmental	100,000	100,000	100,000	-
Amounts Available for Appropriation	**221,246**	**221,246**	**221,246**	**-**
Charges to Appropriation (Outflow):				
Transfers out	100,000	100,000	119,146	(19,146)
Total Charges to Appropriations	**100,000**	**100,000**	**119,146**	**(19,146)**
Budgetary Fund Balance, June 30	**$ 121,246**	**$ 121,246**	**$ 102,100**	**$ (19,146)**

CITY OF LA MIRADA

BUDGETARY COMPARISON SCHEDULE
GRANT FUND
YEAR ENDED JUNE 30, 2011

	Budget Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Budgetary Fund Balance, July 1	$ (208,687)	$ (208,687)	$ (208,687)	$ -
Resources (Inflows):				
Intergovernmental	300,000	300,000	596,617	296,617
Transfers in	-	-	-	-
Amounts Available for Appropriation	**91,313**	**91,313**	**387,930**	**296,617**
Charges to Appropriation (Outflow):				
Transfers out	300,000	300,000	1,216,411	(916,411)
Total Charges to Appropriations	**300,000**	**300,000**	**1,216,411**	**(916,411)**
Budgetary Fund Balance, June 30	**$ (208,687)**	**$ (208,687)**	**$ (828,481)**	**$ (619,794)**

CITY OF LA MIRADA

BUDGETARY COMPARISON SCHEDULE
CAPITAL IMPROVEMENT
YEAR ENDED JUNE 30, 2011

	Budget Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Budgetary Fund Balance, July 1	$ -	$ -	$ -	$ -
Resources (Inflows):				
Intergovernmental	150,000	150,000	-	(150,000)
Transfers in	17,341,910	18,653,617	7,974,838	(10,678,779)
Amounts Available for Appropriation	**17,491,910**	**18,803,617**	**7,974,838**	**(10,828,779)**
Charges to Appropriation (Outflow):				
Public works	4,926,400	4,926,400	340,035	4,586,365
Capital outlay	12,565,510	13,877,217	5,634,803	8,242,414
Total Charges to Appropriations	**17,491,910**	**18,803,617**	**5,974,838**	**12,828,779**
Budgetary Fund Balance, June 30	**$ -**	**$ -**	**$ 2,000,000**	**$ 2,000,000**

CITY OF LA MIRADA

BUDGETARY COMPARISON SCHEDULE
CAPITAL PROJECT - REDEVELOPMENT AGENCY
YEAR ENDED JUNE 30, 2011

	Budget Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Budgetary Fund Balance, July 1	$37,382,976	$37,382,976	$37,382,976	$ -
Resources (Inflows):				
Use of money and property	5,980,000	5,980,000	237,275	(5,742,725)
Transfers in	3,649,400	3,649,400	3,665,503	16,103
Amounts Available for Appropriation	**47,012,376**	**47,012,376**	**41,285,754**	**(5,726,622)**
Charges to Appropriation (Outflow):				
General government	2,873,830	2,873,830	1,140,392	1,733,438
Community development	25,000	25,000	3,913	21,087
Transfers out	10,792,250	10,792,250	3,235,729	7,556,521
Total Charges to Appropriations	**13,691,080**	**13,691,080**	**4,380,034**	**9,311,046**
Budgetary Fund Balance, June 30	**$33,321,296**	**$33,321,296**	**$36,905,720**	**$ 3,584,424**

CITY OF LA MIRADA

BUDGETARY COMPARISON SCHEDULE
DEBT SERVICE FUND
YEAR ENDED JUNE 30, 2011

	Budget Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Budgetary Fund Balance, July 1	$ 1,076,315	$ 1,076,315	$ 1,076,315	$ -
Resources (Inflows):				
Transfers in	997,271	997,271	1,033,371	36,100
Amounts Available for Appropriation	**2,073,586**	**2,073,586**	**2,109,686**	**36,100**
Charges to Appropriation (Outflow):				
Debt service:				
Principal retirement	420,000	420,000	420,000	-
Interest and fiscal charges	577,271	577,271	613,371	(36,100)
Total Charges to Appropriations	**997,271**	**997,271**	**1,033,371**	**(36,100)**
Budgetary Fund Balance, June 30	**$ 1,076,315**	**$ 1,076,315**	**$ 1,076,315**	**$ -**

CITY OF LA MIRADA

BUDGETARY COMPARISON SCHEDULE
DEBT SERVICE - REDEVELOPMENT AGENCY
YEAR ENDED JUNE 30, 2011

	Budget Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Budgetary Fund Balance, July 1	$(28,655,632)	$(28,655,632)	$(28,655,632)	$ -
Resources (Inflows):				
Taxes	10,469,320	10,469,320	10,986,206	516,886
Use of money and property	62,500	62,500	117,062	54,562
Transfers in	5,632,671	5,632,671	1,863,628	(3,769,043)
Long-term debt issued	-	-	322,926	322,926
Amounts Available for Appropriation	**(12,491,141)**	**(12,491,141)**	**(15,365,810)**	**(2,874,669)**
Charges to Appropriation (Outflow):				
General government	1,305,321	1,305,321	1,299,589	5,732
Community development	806,760	806,760	208,767	597,993
Debt service:				
Principal retirement	3,315,000	6,065,000	2,515,000	3,550,000
Interest and fiscal charges	4,384,362	4,384,362	7,023,239	(2,638,877)
Transfers out	7,313,365	7,313,365	3,665,503	3,647,862
Total Charges to Appropriations	**17,124,808**	**19,874,808**	**14,712,098**	**5,162,710**
Budgetary Fund Balance, June 30	**$(29,615,949)**	**$(32,365,949)**	**$(30,077,908)**	**$ 2,288,041**

DESCRIPTIONS OF INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods and services provided by one City department to others, or to other governmental units on a cost-reimbursement basis (including depreciation).

The Employee Benefits Fund was established to account for the City's costs of the following employment benefit programs: retirement, life and disability, medical, dental and vision, worker's compensation, unemployment and Medicare.

The Equipment Replacement Fund was established to charge departments for the replacement cost of City equipment. Assets from the general government and Dial-A-Ride were transferred to the Equipment Fund. The custodial responsibility of these assets remains with the general government. The Finance Department administers the accounting for these assets.

CITY OF LA MIRADA

COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
JUNE 30, 2011

	Employee Benefits	Equipment Replacement	Totals
Assets:			
Current:			
Cash and investments	$ 2,422,364	$ 4,739,729	$ 7,162,093
Receivables:			
Accounts	333	-	333
Accrued interest	52,975	-	52,975
Prepaid costs	441,217	-	441,217
Due from other funds	120,236	-	120,236
Restricted:			
Cash and investments	163,702	-	163,702
Total Current Assets	**3,200,827**	**4,739,729**	**7,940,556**
Noncurrent:			
Net OPEB asset	10,126,533	-	10,126,533
Capital assets - net of accumulated depreciation	-	1,293,664	1,293,664
Total Noncurrent Assets	**10,126,533**	**1,293,664**	**11,420,197**
Total Assets	**$ 13,327,360**	**$ 6,033,393**	**$ 19,360,753**
Liabilities and Net Assets:			
Liabilities:			
Current:			
Accounts payable	$ 2,978	$ -	$ 2,978
Accrued liabilities	109,976	-	109,976
Deposits payable	47,289	-	47,289
Accrued claims and judgments	105,077	-	105,077
Total Current Liabilities	**265,320**	**-**	**265,320**
Noncurrent:			
Accrued claims and judgments	315,229	-	315,229
Total Noncurrent Liabilities	**315,229**	**-**	**315,229**
Total Liabilities	**580,549**	**-**	**580,549**
Net Assets:			
Invested in capital assets	-	1,293,664	1,293,664
Unrestricted	12,746,811	4,739,729	17,486,540
Total Net Assets	**12,746,811**	**6,033,393**	**18,780,204**
Total Liabilities and Net Assets	**$ 13,327,360**	**$ 6,033,393**	**$ 19,360,753**

CITY OF LA MIRADA

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2011

	Employee Benefits	Equipment Replacement	Totals
Operating Revenues:			
Sales and service charges	$ 3,945,864	$ 746,897	$ 4,692,761
Total Operating Revenues	**3,945,864**	**746,897**	**4,692,761**
Operating Expenses:			
Administration and general	4,401,763	-	4,401,763
Depreciation expense	-	392,093	392,093
Total Operating Expenses	**4,401,763**	**392,093**	**4,793,856**
Operating Income (Loss)	(455,899)	354,804	(101,095)
Nonoperating Revenues (Expenses):			
Interest revenue	(58,229)	-	(58,229)
Total Nonoperating Revenues (Expenses)	**(58,229)**	**-**	**(58,229)**
Income (Loss) Before Transfers	(514,128)	354,804	(159,324)
Transfers in	-	26,280	26,280
Transfers out	(262,936)	-	(262,936)
Changes in Net Assets	(777,064)	381,084	(395,980)
Net Assets:			
Beginning of Year	13,523,875	5,652,309	19,176,184
End of Fiscal Year	**$ 12,746,811**	**$ 6,033,393**	**$ 18,780,204**

CITY OF LA MIRADA

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2011

	Employee Benefits	Equipment Replacement	Totals
Cash Flows from Operating Activities:			
Cash received from customers and users	$ 3,945,751	$ 746,897	$ 4,692,648
Cash paid to suppliers for goods and services	(7,988)	-	(7,988)
Cash paid to employees for services	(4,231,102)	-	(4,231,102)
Net Cash Provided (Used) by Operating Activities	**(293,339)**	**746,897**	**453,558**
Cash Flows from Non-Capital Financing Activities:			
Cash transfers out	(262,936)	-	(262,936)
Cash transfers in	-	26,280	26,280
Cash paid due to/from other funds	(137,966)	583,798	445,832
Net Cash Provided (Used) by Non-Capital Financing Activities	**(400,902)**	**610,078**	**209,176**
Cash Flows from Capital and Related Financing Activities:			
Purchases of capital assets	-	(147,684)	(147,684)
Net Cash Provided (Used) by Capital and Related Financing Activities	**-**	**(147,684)**	**(147,684)**
Cash Flows from Investing Activities:			
Interest received	(71,754)	-	(71,754)
Net Cash Provided (Used) by Investing Activities	**(71,754)**	**-**	**(71,754)**
Net Increase (Decrease) in Cash and Cash Equivalents	**(765,995)**	**1,209,291**	**443,296**
Cash and Cash Equivalents at Beginning of Year	3,352,061	3,530,438	6,882,499
Cash and Cash Equivalents at End of Year	**$ 2,586,066**	**$ 4,739,729**	**$ 7,325,795**
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:			
Operating income (loss)	$ (455,899)	$ 354,804	$ (101,095)
Adjustments to reconcile operating income (loss) net cash provided (used) by operating activities:			
Depreciation	-	392,093	392,093
(Increase) decrease in accounts receivable	(113)	-	(113)
(Increase) decrease in prepaid expense	(55,825)	-	(55,825)
(Increase) decrease in Net OPEB asset	(129,470)	-	(129,470)
Increase (decrease) in accounts payable	548	-	548
Increase (decrease) in accrued liabilities	19,446	-	19,446
Increase (decrease) in deposits payable	47,289	-	47,289
Increase (decrease) in claims and judgments	280,685	-	280,685
Total Adjustments	**162,560**	**392,093**	**554,653**
Net Cash Provided (Used) by Operating Activities	**$ (293,339)**	**$ 746,897**	**$ 453,558**

Non-Cash Investing, Capital, and Financing Activities:
There were no noncash investing, capital or financing activities.

Statistical Section

This part of the City of Statistical's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the city's overall financial health.

Contents **Page**

Financial Trends

These schedules contain trend information to help the reader understand how the city's financial performance and well-being have changed over time. 91

Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the city's ability to generate its property and sales taxes. 102

Debt Capacity 106

These schedules present information to help the reader assess the affordability of the city's current levels of outstanding debt and the city's ability to issue additional debt in the future.

Demographic and Economic Information 110

These schedules offer demographic and economic indicators to help the reader understand the environment within which the city's financial activities take place and to help make comparisons over time and with other governments.

Operating Information 114

These schedules contain information about the city's operations and resources to help the reader understand how the city's financial information relates to the services the city provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

Schedule 1
City of La Mirada
Net Assets by Component
Last Nine Fiscal Years
(accrual basis of accounting)

	Fiscal Year				
	2003	2004	2005	2006	2007
Governmental activities					
Invested in capital assets, net of related debt	$ 32,503,235	$ 33,012,749	$ 33,475,908	$ 34,949,246	$ 49,272,086
Restricted	10,658,603	16,235,658	12,954,982	12,809,199	38,208,320
Unrestricted	(10,218,206)	(11,464,035)	161,606	1,943,794	(27,613,557)
Total governmental activities net assets	$ 32,943,632	$ 37,784,372	$ 46,592,496	$ 49,702,239	$ 59,866,849
Business-type activities					
Invested in capital assets, net of related debt	$ 3,604,808	$ 3,245,889	$ 3,148,280	$ 4,065,029	$ 4,150,147
Unrestricted	1,368,897	1,745,566	1,818,538	1,592,794	1,581,092
Total business-type activities net assets	$ 4,973,705	$ 4,991,455	$ 4,966,818	$ 5,657,823	$ 5,731,239
Total primary government net assets	$ 37,917,337	$ 42,775,827	$ 51,559,314	$ 55,360,062	$ 65,598,088

Note: The city began to report accrual information when it implemented GASB Statement 34 in Fiscal Year 2003.

Schedule 1
City of La Mirada
Net Assets by Component
Last Nine Fiscal Years
(accrual basis of accounting)

	Fiscal Year			
	2008	**2009**	**2010**	**2011**
Governmental activities				
Invested in capital assets, net of related debt	$ 70,755,443	$ 70,256,831	$ 75,122,496	$ 78,551,384
Restricted	34,583,482	36,422,061	54,395,377	44,396,590
Unrestricted	(38,084,224)	(36,134,141)	(52,580,668)	(36,970,120)
Total governmental activities net assets	$ 67,254,701	$ 70,544,751	$ 76,937,205	$ 85,977,854
Business-type activities				
Invested in capital assets, net of related debt	$ 3,994,861	$ 3,843,832	$ -	$ -
Unrestricted	1,424,157	1,062,568	-	-
Total business-type activities net assets	$ 5,419,018	$ 4,906,400	$ -	$ -
Total primary government net assets	$ 72,673,719	$ 75,451,151	$ 76,937,205	$ 85,977,854

Schedule 2
City of La Mirada
Changes in Net Assets, Last Nine Fiscal Years
(accrual basis of accounting)

	Fiscal Year					
	2003	2004	2005	2006	2007	2008
Expenses						
Governmental activities:						
General government	$ 9,601,914	$ 12,023,010	$ 13,161,324	$ 8,693,153	$ 5,976,250	$ 7,198,083
Public safety	6,345,571	6,544,045	7,210,025	7,539,891	7,962,390	8,540,381
Community development	-	-	-	4,223,697	4,419,179	4,160,494
Leisure and cultural	2,452,703	2,580,217	3,275,612	3,593,974	3,776,332	5,371,609
Public works	7,321,530	6,484,084	6,447,965	9,750,907	8,994,633	11,183,479
Interest on long-term debt	4,749,612	5,003,376	4,188,856	5,420,786	6,072,121	6,283,570
Total governmental activities expenses	30,471,330	32,634,732	34,283,782	39,222,408	37,200,905	42,737,616
Business-type activities:						
Theatre	3,230,929	3,229,668	3,567,987	3,970,880	4,036,284	4,041,246
Dial-A-Ride	861,905	-	-	-	-	-
Total business-type activities expenses	4,092,834	3,229,668	3,567,987	3,970,880	4,036,284	4,041,246
Total Primary Government Expenses	$ 34,564,164	$ 35,864,400	$ 37,851,769	$ 43,193,288	$ 41,237,189	$ 46,778,862
Program Revenues						
Governmental activities:						
Charges for services:						
General government	$ 1,541,498	$ 1,407,862	$ 2,043,184	$ 2,802,458	$ 2,392,792	$ 2,628,062
Public safety	524,813	530,809	660,536	697,812	695,311	750,230
Leisure and cultural	591,349	641,556	704,811	719,883	732,955	1,323,407
Public works	4,475	-	18,047	45,166	55,120	42,442
Operating grants and contributions	4,636,288	4,124,377	3,097,553	2,036,939	2,239,570	2,300,439
Capital grants and contributions	165,665	-	22,034	241,465	1,998,127	3,152,736
Total governmental activities program revenues	7,464,088	6,704,604	6,546,165	6,543,723	8,113,875	10,197,316
Business-type activities:						
Charges for services:						
Theatre	3,091,323	2,431,116	3,005,603	2,779,553	3,073,897	2,724,885
Dial-A-Ride	56,353	-	-	-	-	-
Operating grants and contributions	303,661	-	-	-	-	-
Capital grants and contributions	119,641	-	39,917	1,053,502	247,323	-
Total business-type activities program revenues	3,570,978	2,431,116	3,045,520	3,833,055	3,321,220	2,724,885
Total Primary Government Program Revenues	$ 11,035,066	$ 9,135,720	$ 9,591,685	$ 10,376,778	$ 11,435,095	$ 12,922,201

Schedule 2
City of La Mirada
Changes in Net Assets, Last Nine Fiscal Years
(accrual basis of accounting)

	Fiscal Year					
	2003	2004	2005	2006	2007	2008
Net (Expense)/Revenue						
Governmental activities	$ (23,007,242)	$ (25,930,128)	$ (27,737,617)	$ (32,678,685)	$ (29,087,030)	$ (32,540,300)
Business-type activities	(521,856)	(798,552)	(522,467)	(137,825)	(715,064)	(1,316,361)
Total primary government net expense	$ (23,529,098)	$ (26,728,680)	$ (28,260,084)	$ (32,816,510)	$ (29,802,094)	$ (33,856,661)
General Revenues and Other Changes in Net Assets						
Governmental activities:						
Taxes						
Property taxes	$ 13,730,228	$ 14,795,055	$ 15,195,171	$ 17,316,768	$ 18,417,288	$ 20,268,927
Transient occupancy taxes	644,366	700,347	695,922	827,828	907,549	889,777
Sales taxes	6,301,232	9,364,042	11,971,161	11,827,615	12,228,463	11,938,398
Franchise taxes	1,304,442	1,299,222	1,387,819	1,371,888	1,446,091	1,628,317
Business licenses taxes	-	294,641	285,561	274,423	310,700	436,931
Other taxes	3,046,983	2,477,774	275,131	245,196	248,182	91,891
Motor vehicle licenses taxes	-	-	4,276,590	371,161	292,713	223,724
Use of money and property	3,715,688	2,268,025	2,806,473	4,054,567	6,053,260	4,124,483
Other	469,977	346,184	538,243	192,925	101,376	1,289,394
Transfers	(418,144)	(774,422)	(425,909)	(793,943)	(745,604)	(963,690)
Total governmental activities	28,794,772	30,770,868	37,006,162	35,688,428	39,260,018	39,928,152
Business-type activities:						
Use of money and property	38,118	41,880	22,374	23,575	29,616	28,010
Other	15,928	-	49,547	11,312	13,260	12,440
Transfers	418,144	774,422	425,909	793,943	745,604	963,690
Total business-type activities	472,190	816,302	497,830	828,830	788,480	1,004,140
Total primary government	$ 29,266,962	$ 31,587,170	$ 37,503,992	$ 36,517,258	$ 40,048,498	$ 40,932,292
Change in Net Assets						
Governmental activities	$ 5,787,530	$ 4,840,740	$ 9,268,545	$ 3,009,743	$ 10,172,988	$ 7,387,852
Business-type activities	(49,666)	17,750	(24,637)	691,005	73,416	(312,221)
Total primary government	$ 5,737,864	$ 4,858,490	$ 9,243,908	$ 3,700,748	$ 10,246,404	$ 7,075,631

Notes: The city began to report accrual information when it implemented GASB Statement 34 in Fiscal Year 2003.

Schedule 2
City of La Mirada
Changes in Net Assets, Last Nine Fiscal Years
(accrual basis of accounting)

	Fiscal Year		
	2009	2010	2011
Expenses			
Governmental activities:			
General government	$ 6,798,443	$ 10,264,609	$ 7,669,085
Public safety	8,860,511	8,703,105	8,297,156
Community development	3,681,116	2,253,928	1,980,295
Leisure and cultural	7,117,230	10,944,535	10,330,598
Public works	8,364,475	8,139,643	6,886,493
Interest on long-term debt	6,604,442	8,596,585	8,500,077
Total governmental activities expenses	41,426,217	48,902,405	43,663,704
Business-type activities:			
Theatre	4,578,245	-	-
Dial-A-Ride	-	-	-
Total business-type activities expenses	4,578,245	-	-
Total Primary Government Expenses	$ 46,004,462	$ 48,902,405	$ 43,663,704
Program Revenues			
Governmental activities:			
Charges for services:			
General government	$ 1,641,717	$ 1,230,312	$ 985,339
Public safety	675,202	600,672	709,304
Community development	21,788	26,055	46,892
Leisure and cultural	2,621,886	5,731,830	6,081,552
Public works	-	-	-
Operating contributions and grants	1,943,227	3,572,312	3,661,473
Capital contributions and grants	1,223,358	974,126	1,757,133
Total governmental activities program revenues	8,127,178	12,135,307	13,241,693
Business-type activities:			
Charges for services:			
Theatre	3,387,148	-	-
Dial-A-Ride	-	-	-
Operating grants and contributions	-	-	-
Capital grants and contributions	896	-	-
Total business-type activities program revenues	3,388,044	-	-
Total Primary Government Program Revenues	$ 11,515,222	$ 12,135,307	$ 13,241,693

Schedule 2
City of La Mirada
Changes in Net Assets, Last Nine Fiscal Years
(accrual basis of accounting)

	Fiscal Year		
	2009	2010	2011
Net (Expense)/Revenue			
Governmental activities	$ (33,299,039)	$ (36,767,098)	$ (30,422,011)
Business-type activities	(1,190,201)	-	-
Total primary government net expense	$ (34,489,240)	$ (36,767,098)	$ (30,422,011)
General Revenues and Other Changes in Net Assets			
Governmental activities:			
Taxes			
Property taxes	$ 19,873,296	$ 19,313,343	$ 19,148,372
Transient occupancy taxes	724,655	803,425	1,024,679
Sales taxes	10,474,837	9,270,279	10,296,965
Franchise taxes	1,531,991	2,493,098	2,630,099
Business licenses taxes	357,232	347,448	314,324
Other taxes	129,957	437,351	830,124
Motor vehicle licenses taxes	171,528	148,048	256,058
Use of money and property	3,535,373	5,376,050	4,924,485
Other	331,648	64,110	37,554
Transfers	(610,546)	4,906,400	-
Total governmental activities	36,519,971	43,159,552	39,462,660
Business-type activities:			
Use of money and property	54,649	-	-
Other	12,388	-	-
Transfers	610,546	(4,906,400)	-
Total business-type activities	677,583	(4,906,400)	-
Total primary government	$ 37,197,554	$ 38,253,152	$ 39,462,660
Change in Net Assets			
Governmental activities	$ 3,220,932	$ 6,392,454	$ 9,040,649
Business-type activities	(512,618)	(4,906,400)	-
Total primary government	$ 2,708,314	$ 1,486,054	$ 9,040,649

Schedule 3
City of La Mirada
Fund Balance of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year				
	2002	2003	2004	2005	2006
General Fund					
Reserved	$ 37,770,001	$ 38,333,677	$ 39,788,814	$ 40,944,000	$ 42,400,183
Nonspendable	-	-	-	-	-
Unreserved	29,858,592	32,847,073	30,573,683	32,731,457	24,526,361
Unassigned	-	-	-	-	-
Total General Fund	$ 67,628,593	$ 71,180,750	$ 70,362,497	$ 73,675,457	$ 66,926,544
All Other Governmental Funds					
Reserved	$ 10,303,143	$ 9,747,751	$ 19,591,228	$ 5,186,867	$ 29,416,991
Unreserved:					
Unreserved, reported in nonmajor:					
Special revenue funds	2,616,767	2,932,601	2,245,933	3,497,294	3,667,236
Capital projects fund	-	-	-	-	-
Designated for:					
Capital projects	2,751,108	3,776,801	2,741,863	24,458,157	23,814,770
Debt service funds	2,728,891	(33,918,432)	(35,386,633)	(31,189,555)	(30,880,444)
Nonspendable	-	-	-	-	-
Restricted for:					
Community development projects	-	-	-	-	-
Public safety	-	-	-	-	-
Leisure and cultural	-	-	-	-	-
Public works	-	-	-	-	-
Capital projects	-	-	-	-	-
Debt service	-	-	-	-	-
Unassigned					
Total all other governmental funds	$ 18,399,909	$ (17,461,279)	$ (10,807,609)	$ 1,952,763	$ 26,018,553

GASB 54 "Fund Balance Reporting and Governmental Fund Type Definitions" was effective for periods beginning after June 15, 2010.

Schedule 3
City of La Mirada
Fund Balance of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year				
	2007	2008	2009	2010	2011
General Fund					
Reserved	$ 37,790,469	$ 31,461,844	$ 31,653,456	$ 31,308,820	$ -
Nonspendable	-	-	-	-	27,834,161
Unreserved	22,540,484	13,465,055	14,703,205	16,959,343	-
Unassigned	-	-	-	-	20,693,194
Total General Fund	$ 60,330,953	$ 44,926,899	$ 46,356,661	$ 48,268,163	$ 48,527,355
All Other Governmental Funds					
Reserved	$ 19,226,515	$ 21,711,404	$ 22,030,048	$ 26,471,271	$ -
Unreserved:					
Unreserved, reported in nonmajor:					
Special revenue funds	3,488,942	4,121,741	5,582,174	5,826,119	-
Capital projects fund	-	-	-	(528,436)	-
Designated for:					
Capital projects	15,492,379	8,969,697	8,809,839	12,566,623	-
Debt service funds	(26,958,177)	(23,553,181)	(23,446,075)	(28,655,632)	-
Nonspendable	-	-	-	-	25,946,094
Restricted for:					
Community development projects	-	-	-	-	9
Public safety	-	-	-	-	102,100
Leisure and cultural	-	-	-	-	1,918,490
Public works	-	-	-	-	4,350,060
Capital projects	-	-	-	-	11,531,958
Debt service	-	-	-	-	1,076,315
Unassigned					(29,434,825)
Total all other governmental funds	$ 11,249,659	$ 11,249,661	$ 12,975,986	$ 15,679,945	$ 15,490,201

GASB 54 "Fund Balance Reporting and Governmental Fund Type Definitions" was effective for periods beginning after June 15, 2010.

Schedule 4
City of La Mirada
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year			
	2002	2003	2004	2005
Revenues				
Taxes	$ 22,305,899	$ 23,331,923	$ 27,538,556	$ 28,876,518
Licenses and permits	725,943	553,055	517,384	569,158
Fines and penalties	491,167	482,836	485,111	634,956
Charges for services	1,085,902	1,398,739	1,174,775	776,427
Intergovernmental	4,720,683	5,467,980	4,309,430	7,062,158
Use of money and property	4,680,033	3,768,045	2,211,147	2,459,256
Contributions	-	-	-	22,034
Miscellaneous	709,279	1,522,794	1,314,952	1,534,980
Total revenues	34,718,906	36,525,372	37,551,355	41,935,487
Expenditures				
General government	8,080,034	8,909,392	11,325,534	10,058,044
Public safety	6,301,251	6,357,083	6,595,608	6,876,269
Community Development	-	-	-	-
Public works	5,458,348	5,309,661	5,510,882	5,474,571
Leisure and cultural	2,181,767	2,403,883	2,695,842	3,129,594
Capital Outlay	4,605,308	2,824,573	1,730,488	2,303,304
Debt service				
Interest and fiscal charges	4,856,871	4,771,942	4,360,438	5,646,357
Principal retirement	925,461	1,460,000	1,495,000	2,100,721
Pass-thru agreement payments	-	-	-	3,098,653
Debt issuance costs	135,601	-	730,336	-
Payment to refunded bond escrow agent	521,117	-	2,303,776	150,973
Total expenditures	33,065,758	32,036,534	36,747,904	38,838,486
Excess of revenues over (under) expenditures	1,653,148	4,488,838	803,451	3,097,001
Other Financing Sources (Uses)				
Long-term debt issued	2,036,796	179,031	102,546	390,071
Premium on long-term debt issued	-	-	-	-
Discount on long-term debt issued	-	-	-	-
Capital leases	-	-	-	-
Refunding bonds issued	2,721,686	-	19,920,000	19,860,000
Payments to escrow agent	(2,310,769)	-	(12,410,656)	(6,366,517)
Transfers in	12,212,170	9,878,344	13,745,016	8,881,509
Transfers out	(13,420,815)	(10,296,488)	(16,324,940)	(9,328,312)
Total other financing sources (uses)	1,239,068	(239,113)	5,031,966	13,436,751
Net change in fund balances	$ 2,892,216	$ 4,249,725	$ 5,835,417	$ 16,533,752
Debt service as a percentage of noncapital expenditures	NA	523.6%	839.2%	691.3%

Schedule 4
City of La Mirada
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year			
	2006	2007	2008	2009
Revenues				
Taxes	$ 31,022,918	$ 33,537,901	$ 35,727,260	$ 33,950,858
Licenses and permits	767,620	456,641	488,475	526,139
Fines and penalties	588,411	579,120	641,787	594,846
Charges for services	1,701,986	1,883,198	2,517,099	3,029,409
Intergovernmental	2,825,423	3,938,191	3,599,273	3,000,593
Use of money and property	4,233,210	6,197,660	3,708,600	3,474,698
Contributions	16,420	728,566	3,234,384	99,925
Miscellaneous	618,414	397,439	1,160,003	232,082
Total revenues	41,774,402	47,718,716	51,076,881	44,908,550
Expenditures				
General government	6,196,575	5,934,656	6,733,138	5,790,740
Public safety	7,197,416	7,606,031	7,992,255	8,133,571
Community Development	4,223,696	4,335,330	4,031,523	3,504,888
Public works	6,037,000	6,427,913	6,554,912	7,704,992
Leisure and cultural	3,432,809	3,608,633	5,113,667	6,764,774
Capital Outlay	5,712,731	32,562,849	27,004,236	1,344,826
Debt service				
Interest and fiscal charges	5,025,628	5,447,911	6,122,852	5,981,076
Principal retirement	1,850,250	2,498,319	2,562,473	2,782,588
Pass-thru agreement payments	876,466	-	-	-
Debt issuance costs	889,799	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Total expenditures	41,442,370	68,421,642	66,115,056	42,007,455
Excess of revenues over (under) expenditures	332,032	(20,702,926)	(15,038,175)	2,901,095
Other Financing Sources (Uses)				
Long-term debt issued	25,100,959	241,870	708,462	276,917
Premium on long-term debt issued	55,990	-	-	-
Discount on long-term debt issued	-	-	-	-
Capital leases	-	-	41,640	19,503
Refunding bonds issued	-	-	-	-
Payments to escrow agent	-	-	-	-
Transfers in	10,602,605	46,934,919	28,892,238	10,557,520
Transfers out	(19,267,688)	(47,838,348)	(30,008,217)	(10,668,066)
Total other financing sources (uses)	16,491,866	(661,559)	(365,877)	185,874
Net change in fund balances	$ 16,823,898	$ (21,364,485)	$ (15,404,052)	$ 3,086,969
Debt service as a percentage of noncapital expenditures	378.9%	26.2%	38.04%	661.82%

Schedule 4
City of La Mirada
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year	
	2010	2011
Revenues		
Taxes	$ 32,972,100	$ 34,721,315
Licenses and permits	654,882	891,207
Fines and penalties	555,850	641,179
Charges for services	6,058,797	6,253,631
Intergovernmental	4,085,201	3,439,471
Use of money and property	5,393,378	2,645,372
Contributions	39,722	28,713
Miscellaneous	27,602	68,013
Total revenues	49,787,532	48,688,901
Expenditures		
General government	10,215,234	7,453,971
Public safety	7,950,681	7,481,904
Community Development	2,058,652	1,791,027
Public works	7,487,466	6,282,179
Leisure and cultural	10,416,447	9,946,396
Capital Outlay	2,212,063	5,634,803
Debt service		
Interest and fiscal charges	8,576,531	7,636,610
Principal retirement	2,897,149	2,952,145
Pass-thru agreement payments	-	-
Debt issuance costs	-	-
Payment to refunded bond escrow agent	-	-
Total expenditures	51,814,223	49,179,035
Excess of revenues over (under) expenditures	(2,026,691)	(490,134)
Other Financing Sources (Uses)		
Long-term debt issued	17,750,357	322,926
Premium on long-term debt issued	72,994	-
Discount on long-term debt issued	(109,900)	-
Capital leases	-	-
Refunding bonds issued	(10,165,000)	-
Payments to escrow agent	-	-
Transfers in	17,415,717	16,990,767
Transfers out	(18,322,016)	(16,754,111)
Total other financing sources (uses)	6,642,152	559,582
Net change in fund balances	$ 4,615,461	$ 69,448
Debt service as a percentage of noncapital expenditures	481.55%	186.41%

Schedule 5
City of La Mirada
Principal Property Tax Payers
Current Year and Nine Years Ago

	2011		2002	
Taxpayer	**Taxable Assessed Value**	**Percentage of Total City Taxable Assessed Value**	**Taxable Assessed Value**	**Percentage of Total City Taxable Assessed Value**
PR 1 La Mirada Industrial California LLC	$ 46,707,037	0.96%		
Price Reit Inc.	$ 44,762,714	0.92%	$ 40,118,674	1.50%
USF Propco LLC	$ 41,720,886	0.86%		
MC & CJA LLC	$ 27,774,271	0.57%		
UDR Rosebeach Apartments II LP	$ 23,285,214	0.48%		
AMB AMS Operating Partnership LP	$ 21,853,965	0.45%		
Prim Desman Industrial LLC	$ 20,278,488	0.42%		
Cha La Mirada LLC	$ 19,535,160	0.40%		
Newage La Mirada Inn LLC	$ 18,152,513	0.37%		
BB And K La Mirada Industrial Properties	$ 16,840,602	0.35%		
Rohm and Haas Chemicals LLC			$ 32,413,527	1.21%
DFS- SPV LP			$ 15,800,755	0.59%
La Mirada Center			$ 15,549,949	0.58%
Cox Radio Inc.			$ 24,648,776	0.92%
Hayes Lemmerz International Inc.			$ 54,956,007	2.05%
Rykoff Sexton			$ 26,089,734	0.98%
Owens Brockway Plastic Products			$ 22,434,526	0.84%
Sunstone OP Properties, LLC			$ 22,456,620	0.84%
Golden Kraft Corporation			$ 15,260,857	0.57%
Top Ten Totals	$ 280,910,850	5.79%	$ 269,729,425	8.04%
City Totals	$ 4,848,619,805		$ 3,356,577,658	

Source: Hdl Coren & Cone

Schedule 6
City of La Mirada
Property Tax Levies and Collections
Last Nine Fiscal Years

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2003	$ 4,178,865	$ 4,105,294	98.24%	-	$4,105,294	98.24%
2004	$ 4,454,963	$ 4,376,171	98.23%	-	$4,376,171	98.23%
2005	$ 4,746,403	$ 4,416,732	93.05%	-	$4,416,732	93.05%
2006	$ 4,927,990	$ 4,196,265	85.15%	-	$4,196,265	85.15%
2007	$ 4,664,855	$ 4,477,375	95.98%	-	$4,477,375	95.98%
2008	$ 4,461,833	$ 4,411,806	98.88%	-	$4,411,806	98.88%
2009	$ 4,687,593	$ 4,492,307	95.83%	-	$4,492,307	95.83%
2010	$ 4,827,893	$ 4,370,391	90.52%	-	$4,370,391	90.52%
2011	$ 4,674,448	$ 4,413,468	94.42%	-	$4,413,468	94.42%

Sources: LA County Auditor Controller's Office and Administrative Services Department

Data presented is from Fiscal Year Ended June 30, 2003, when GASB 34 was implemented.

THE CITY OF LA MIRADA

ASSESSED VALUE OF TAXABLE PROPERTY

2001/02 - 2010/11 Taxable Property Values

Category	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11
Residential	2,196,170,305	2,330,447,558	2,519,430,585	2,738,068,377	2,990,919,894	3,275,094,498	3,513,096,160	3,590,385,286	3,371,352,358	3,387,795,398
Commercial	242,293,148	246,107,235	258,440,845	273,791,739	285,392,251	300,968,973	327,028,307	338,334,425	354,519,136	355,404,910
Industrial	531,664,459	557,235,720	600,309,557	627,026,437	669,484,477	708,251,711	719,281,824	783,794,550	805,287,401	776,816,288
Govt. Owned	4,612,811	4,705,066	3,282,796	3,344,085	3,410,966	3,479,185	2,900,000	3,200,000	3,211,354	3,211,327
Institutional	23,724,947	17,707,608	29,696,772	16,887,365	17,179,690	17,439,131	19,957,357	18,417,330	22,915,720	21,681,628
Irrigated	199,141	1,342,361	8,399							
Miscellaneous	562,033	573,266	475,176	1,216,271	1,240,594	1,265,402	1,130,221	1,152,822	1,175,874	1,173,084
Recreational	6,081,825	6,132,561	3,868,186	7,052,758	11,552,357	18,386,200	18,753,924	19,129,002	21,075,355	20,173,693
Vacant	15,917,456	27,458,696	16,121,358	10,756,798	11,309,491	9,157,423	11,833,490	12,594,092	11,189,295	11,086,895
SBE Nonunitary	4,177,836	3,866,025	3,462,477	3,389,502	3,420,688	3,200,925	462,093	557,085	557,085	557,085
Cross Reference	15,495,913	16,454,848	13,629,295	14,690,042	14,079,598	13,666,108	40,865,573	18,301,566	13,088,278	11,852,415
Unsecured	315,677,784	291,948,966	279,345,537	248,310,331	274,582,176	249,991,053	249,939,125	267,354,790	261,972,890	258,867,082
Exempt	[22,209,378]	[22,376,509]	[22,342,886]	[22,317,199]	[22,539,964]	[22,948,360]	[24,785,800]	[24,807,732]	[25,694,172]	[24,504,373]
Unknown	0	0								
TOTALS	3,356,577,658	3,503,979,910	3,728,070,983	3,944,533,705	4,282,572,182	4,600,900,609	4,905,248,074	5,053,220,948	4,866,344,746	4,848,619,805
Total Direct Rate	0.32283	0.32004	0.32082	0.32697	0.33440	0.33323	0.33408	0.34066	0.34744	0.36251

Notes:
Exempt values are not included in Total.

In 1978 the voters of the State of California passed Proposition 13 which limited taxes to a total maximum rate of 1%, based upon the the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum of 2%). With few exceptions, property is only reassessed as a result of new construction activity or at the time it is sold to a new owner. At that point, the property is reassessed based upon the added value of the construction or at the purchase price (market value) or economic value of the property sold. The assessed valuation data shown above represents the only data currently available with respect to the actual market value of taxable property and is subject to the limitations described above.

Data Source: L. A. County Assessor 2001/02 - 2010/11 Combined Tax Rolls

Prepared On 9/20/2011 By MV

This report is not to be used in support of debt issuance or continuing disclosure statements without the written consent of HdL, Coren & Cone

THE CITY OF LA MIRADA

DIRECT & OVERLAPPING PROPERTY TAX RATES

(RATE PER $100 OF TAXABLE VALUE)

Last 10 Fiscal Years										
Agency	**2001/02**	**2002/03**	**2003/04**	**2004/05**	**2005/06**	**2006/07**	**2007/08**	**2008/09**	**2009/10**	**2010/11**
Basic Levy[1]	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
Abc Unified School District	0.02496	0.02779	0.02490	0.02657	0.02745	0.02427	0.02434	0.02388	0.02695	0.02920
Cerritos Community College Dist	0.00000	0.00000	0.00000	0.01908	0.02424	0.02392	0.01071	0.00994	0.01854	0.02677
County Detention Facilities 1987 Debt	0.00113	0.00103	0.00099	0.00092	0.00080	0.00066	0.00000	0.00000	0.00000	0.00000
East Whittier City School Dist	0.03918	0.03761	0.03565	0.03265	0.02991	0.02612	0.02750	0.03320	0.03553	0.03638
Fullerton Union High School	0.00000	0.02088	0.01750	0.01554	0.01503	0.01540	0.01346	0.01431	0.01529	0.01820
La County Flood Control	0.00107	0.00088	0.00046	0.00025	0.00005	0.00005	0.00000	0.00000	0.00000	0.00000
Metropolitan Water District	0.00770	0.00670	0.00610	0.00580	0.00520	0.00470	0.00450	0.00430	0.00430	0.00370
N. Orange Co. Community College Dist	0.00000	0.01573	0.01597	0.01441	0.01666	0.01444	0.01502	0.01493	0.01649	0.01758
Norwalk-La Mirada Unified	0.00000	0.00000	0.05560	0.05316	0.05368	0.05036	0.05226	0.06271	0.06110	0.06197
Rio Hondo Community College Dist	0.00000	0.00000	0.00000	0.02170	0.01802	0.01469	0.01369	0.02320	0.02714	0.03439
Whittier Union High School Dist	0.02926	0.02631	0.03793	0.03085	0.04489	0.08918	0.04359	0.03728	0.04224	0.04239
Total Direct & Overlapping[2] Tax Rates	**1.10330**	**1.13693**	**1.19511**	**1.22092**	**1.23592**	**1.26379**	**1.20507**	**1.22374**	**1.24760**	**1.27059**
City's Share of 1% Levy Per Prop 13[3]	0.09468	0.09468	0.09468	0.09468	0.09468	0.09468	0.09468	0.09468	0.09468	0.09468
General Obiligation Debt Rate										
Redevelopment Rate[4]	1.00990	1.00861	1.00755	1.00697	1.00604	1.00541	1.00450	1.00430	1.00430	1.00370
Total Direct Rate[5]	0.32283	0.32004	0.32082	0.32697	0.33440	0.33323	0.33408	0.34066	0.34744	0.36251

Notes:

[1]In 1978, California voters passed Proposition 13 which set the property tax rate at a 1.00% fixed amount. This 1.00% is shared by all taxing agencies for which the subject property resides within. In addition to the 1.00% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of any voter approved bonds.

[2]Overlapping rates are those of local and county governments that apply to property owners within the City. Not all overlapping rates apply to all city property owners.

[3]City's Share of 1% Levy is based on the City's share of the general fund tax rate area with the largest net taxable value within the city. ERAF general fund tax shifts may not be included in tax ratio figues.

[4]RDA rate is based on the largest RDA tax rate area (TRA) and includes only rate(s) from indebtedness adopted prior to 1989 per California State statute. RDA direct and overlapping rates are applied only to the incremental property values.

[5]Total Direct Rate is the weighted average of all individual direct rates applied by the government preparing the statistical section information

Data Source: L. A. County Assessor 2001/02 - 2010/11 Tax Rate Table

Prepared On 9/20/2011 By MV

This report is not to be used in support of debt issuance or continuing disclosure statements without the written consent of HdL, Coren & Cone

Schedule 9
City of La Mirada
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

	Governmental Activities						Business Type Activities			
Fiscal Year	Tax Allocation Bonds	Special Tax Bonds	Notes Payable	Lease Revenue Bonds	Loan Payable	Lease Payable	Lease Payable	Total Primary Government	Percentage of Personal Income [a]	Per Capita [a]
2002	$ 40,605,000	$ 14,555,000	$ -	$ -	$ 2,557,586	$ 5,115	$ -	$ 57,722,701	13.51%	$1,706.56
2003	$ 39,605,000	$ 14,095,000	$ -	$ -	$ 2,736,617	$ 25,706	$ -	$ 56,462,323	12.64%	$1,614.73
2004	$ 45,190,000	$ 13,615,000	$ -	$ -	$ 2,839,163	$ 20,519	$ -	$ 61,664,682	13.16%	$1,680.01
2005	$ 57,210,000	$13,110,000	$ -	$ -	$ 3,229,234	$ 14,798	$ -	$ 73,564,032	14.81%	$1,890.38
2006	$ 65,504,007	$12,580,000	$ -	$ 15,145,000	$ 3,455,280	$ 9,548	$ -	$ 96,693,835	18.03%	$2,292.14
2007	$ 64,531,394	$12,025,000	$ -	$ 14,735,000	$ 3,697,150	$ 9,607	$ -	$ 94,998,151	17.15%	$2,177.21
2008	$ 63,391,055	$11,440,000	$ -	$ 14,360,000	$ 3,955,951	$ 38,774	$ -	$ 93,185,780	16.41%	$2,095.85
2009	$ 62,100,960	$10,820,000	$ -	$ 13,970,000	$ 4,232,868	$ 45,689	$ 11,075	$ 91,180,592	16.55%	$2,131.18
2010	$ 78,148,202	$ -	$ -	$ 13,565,000	$ 4,613,225	$ 16,543	$ -	$ 96,342,970	NA	NA
2011	$ 76,175,971	$ -	$ -	$ 13,145,000	$ 4,936,151	$ 22,470	$ -	$ 94,279,592	NA	NA

Notes: Details regarding the city's outstanding debt can be found in the notes to the financial statements.

a) These ratios are calculated using Personal Income and Per Capita Personal Income. (See Schedule 13)

Note: Personal Income data is from the Los Angeles-Long Beach-Santa Ana Metropolitan Statistical Area. Data for just the City of La Mirada is not available. Last readily available information as of 2009.

Schedule 10
City of La Mirada
Direct and Overlapping Governmental Activities Debt
June 30, 2011

2010-11 Assessed Valuation	$ 4,848,619,805
Redevelopment Incremental Valuation	1,430,551,382
Adjusted Assessed Valuation	$ 3,418,068,423

Overlapping Tax and Assessment Debt:	Total Debt 6/30/2011	% Applicable (1)	City's Share of Debt 6/30/2011
Los Angeles County Flood Control District	$ 53,795,000	0.396%	$ 213,028
Metropolitan Water District	227,670,000	0.192	437,126
Cerritos Community College District	129,568,703	11.358	14,716,413
North Orange County Joint Community College District	214,514,001	0.003	6,435
Rio Hondo Community College District	176,583,829	1.422	2,511,022
ABC Unified School District	48,499,966	2.566	1,244,509
Norwalk-La Mirada Unified School District	149,001,165	41.080	61,209,679
Fullerton Joint Union High School District	56,767,910	0.012	6,812
Whittier Union High School District	120,474,082	2.257	2,719,100
East Whittier City School District	13,560,000	5.860	794,616
Los Angeles County Regional Park and Open Space Asst Dist.	197,285,000	0.374	737,846
Total Overlapping Tax and Assessment Debt			**$ 84,596,587**
Direct and Overlapping General Fund Debt:			
Los Angeles County General Fund Obligations	$ 1,496,977,755	0.374%	$ 5,598,697
Los Angeles County Pension Obligations	-	.367	-
Los Angeles County Superintendent of Schools COP	12,204,890	.374	45,646
Los Angeles County Sanitation District No. 18 Authority	18,467,952	15.523	2,866,780
Fullerton Joint Union High School District COP	22,255,000	.012	2,671
Norwalk-La Mirada Unified School District COP	2,770,165	41.080	1,137,984
City of La Mirada General Fund Obligations	13,145,000	100	13,145,000
Total Gross Direct and Overlapping General Fund Debt			**$ 22,796,778**
Less: Los Angeles County General Fund Obligations supported by landfill revenues			66,592
Total Net Direct and Overlapping General Fund Debt			**$ 22,730,186**
Net Combined Total Direct and Overlapping Debt			**$ 107,326,773**

(1) Percentage of overlapping agency's assessed valuation located within boundaries of the City.

(2) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue and tax allocation bonds and non-bonded capital lease obligations

Ratios to 2010-11 Assessed Valuation:	
Total Overlapping Tax and Assessment Debt	1.74%
Ratios to Adjusted Assessed Valuation:	
Combined Direct Debt ($13,565,000)	0.38%
Gross Combined Total Debt	3.14%
State School Building Aid Repayable as of June 30, 2011	$0

Notes: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of La Mirada. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident—and therefore responsible for repaying the debt—of each overlapping government.

Sources: CalMuni Statistics

Schedule 11
City of La Mirada
Legal Debt Margin Information
Last Ten Fiscal Years

Legal Debt Margin Calculation for Fiscal Year 2011	
Total assessed value of all real and personal property	$ 4,848,619,805
Debt limit percentage	3.75%
Total debt limit	181,823,243
Amount of debt applicable to debt limit	0
Legal debt margin	$ 181,823,243
Total debt applicable to the limit as a percentage of debt limit	0%

Fiscal Year	Debt Limit	Total debt applicable to the limit as a percentage of debt limit
2002	$ 502,859,973	0%
2003	$ 559,210,647	0%
2004	$ 591,680,056	0%
2005	$ 591,171,630	0%
2006	$ 642,385,827	0%
2007	$ 690,135,091	0%
2008	$ 735,787,211	0%
2009	$ 189,495,786	0%
2010	$ 182,487,928	0%
2011	$ 181,823,243	0%

Note: California Government Code, Section 43605 sets the debt limit at 15%. The Code section was enacted when assessed valuations were based on 25% of full market value. This has since changed to 100% of full market value. Thus, the limit shown is 3.75% is (one-fourth the limit of 15%)

Schedule 12
City of La Mirada
Pledged-Revenue Coverage
Last Ten Fiscal Years

	Tax Increment Bonds			
Fiscal Year	Tax Increment	Debt Service Principal	Debt Service Interest	Coverage
2002	$ 7,256,311	$ 925,461	$ 2,818,346	1.94%
2003	$ 7,458,522	$ 1,460,000	$ 2,856,370	1.73%
2004	$ 7,891,090	$ 1,495,000	$ 2,764,377	1.85%
2005	$ 7,984,490	$ 2,095,000	$ 3,169,689	1.52%
2006	$ 8,928,210	$ 1,845,000	$ 3,365,178	1.71%
2007	$ 10,326,162	$ 2,080,000	$ 3,358,329	1.90%
2008	$ 14,961,029	$ 2,175,000	$ 3,268,446	2.75%
2009	$ 14,940,332	$ 2,380,000	$ 3,169,091	2.69%
2010	$ 15,374,000	$ 1,820,000	$ 2,768,747	3.35%
2011	$ 14,787,569	$ 2,515,000	$ 3,096,286	2.64%

Notes: Details regarding the city's outstanding debt can be found in the notes to the financial statements.

Schedule 13
City of La Mirada
Demographic and Economic Statistics
June 30, 2011

General Information

Date of Incorporation	1960
Form of Government	Council/Manager
Area	7.8 square miles
Miles of Streets	128

Demographic and Statistical Information

Population	48,659
Median Household Income	$83,235
Median Age of Population	37.25
Residential Units	15,883
Registered Voters	26,345
Assessed Valuation	$4,848,619,805
Number of Businesses	approx. 2,300
Unemployment Rate (county)	12.50%
Unemployment Rate (city)	7.50%

Public Safety

Police Protection	Los Angeles County Sheriff Department direct patrol and support services and the La Mirada Community Sheriff's Station
Fire Protection	Los Angeles County Fire Department - One station located within City limits.
	Fire station as a joint effort of the Los Angeles County Fire Protection District and the cities of La Habra and La Mirada.

Recreation

Parks	11
Park Acreage	193
Libraries	1

Water Services

Service Provider	Suburban Water Systems, 14,000 customers

Education

School District	Norwalk-La Mirada Unified School District
Schools	1 High School, 3 Middle Schools, 6 Elementary Schools, 1 adult school
Student Enrollment	approx. 7300 (excludes adult school enrollment)
University	Biola University
Student Enrollment	approx. 5800

City Employees

Full-Time	71
Part-Time	257

Source: City of La Mirada Administrative Services Department and Community Development Department, State of California Employment Development Department, California Department of Finance

Schedule 13
City of La Mirada
Demographic and Economic Statistics
Last Ten Fiscal Years

Fiscal Year	(A) Population	(B) Personal Income (in thousands)	(B) Per Capita Personal Income
2002	47,894	$ 427,366	$ 33,824
2003	48,862	$ 446,695	$ 34,967
2004	50,156	$ 468,524	$ 36,705
2005	50,188	$ 496,595	$ 38,915
2006	49,855	$ 536,322	$ 42,185
2007	49,998	$ 553,813	$ 43,633
2008	49,818	$ 567,707	$ 44,462
2009	49,939	$ 550,831	$ 42,784
2010	48,561	NA	NA
2011	48,659	NA	NA

(A) California Department of Finance
(B) Source- California Bureau of Economic Analysis. This is the data of the Los Angeles-Long Beach-Santa Ana Metropolitan Statistical Area. Data for the City of La Mirada is not available. Last readily available information as of 2009.

Schedule 14
City of La Mirada
Building Valuation and Bank Deposits
Last Ten Fiscal Years

(Thousands of Dollars)

Fiscal	Residential				Non-Residential					Bank
Year	Single	Multiple	Other	Total	Commercial	Ind.	Other	Total	Grand Total	Deposits
2002	625	-	5,324	5,949	2,664	3,400	501	6,565	12,514	509
2003	2,129	-	1,071	3,200	334	-	6	340	3,540	542
2004	4,381	-	7,566	11,947	2,776	3,748	50	6,574	18,521	603
2005	-	-	8,584	8,584	14,147	-	1,034	15,181	23,765	630
2006	-	-	23,221	23,221	250	800	39,940	40,990	64,211	622
2007	-	-	10,537	10,537	1,070	-	8,276	9,346	19,883	643
2008	-	-	7,216	7,216	-	-	8,251	8,251	15,467	603
2009	-	-	5,186	5,186	-	-	23,841	23,841	29,027	NA
2010	-	-	5,994	5,994	4,845	-	-	4,845	10,839	600
2011	-	-	5,957	5,957	17,308	-	14	17,322	23,280	587

Source: Building Valuation- County of Los Angeles Public Works Department
Bank Deposits- The Findley Corporation

Schedule 15
City of La Mirada
Principal Employers
Prior Year and Ten Years Ago

	2010		2001	
Employer	**Employees**	**Percentage of Total City Employment**	**Employees**	**Percentage of Total City Employment**
Biola University	1,308	6.54%	800	NA
Norwalk-La Mirada Unified School District	843	4.22%		
US Foodservice	800	4.00%	577	NA
Staples	500	2.50%		
Packaging Plus	400	2.00%		
Spherion	400	2.00%		
Ultimate Event Security	400	2.00%		
City of La Mirada	367	1.84%		
Kindred Hospital	300	1.50%		
Kittrich Corporation	300	1.50%		
Frito Lay, Inc.			400	NA
Hayes Wheel			508	NA
G.I. Trucking			357	NA
Babcock			210	NA
Advance Protective Services, Inc.			170	NA
Spartech Plastics			127	NA
Makita U.S.A Inc.			140	NA
Pactiv Corporation			120	NA
Total	5,618	28.09%	3,409	NA

Source: City Community Development Department

Information for 2011 not available. Percentage of Total City Employment not available for FY 2001

Schedule 16
City of La Mirada
Full-time-Equivalent City Government Employees by Function/Program
Last Nine Fiscal Years

Function/Program	2003	2004	2005	2006	2007	2008	2009	2010	2011
General government									
Legislative	8	8	8	7	7	8	8	8	7
Administration and Support [c]	11	11	10	15	15	12	13	11	14
Community Development [b]	15	10	10	9	9	10	8	8	7
Leisure and cultural	12	12	12	15	15	18	17	11	8
Public Safety [a]	6	6	6	8	8	8	7	2	6
Public Works [d]	36	36	36	37	37	37	35	36	29
Transit	1	1	1	1	1	1	2	2	2
Theatre	7	7	7	9	9	9	9	7	7
Total	96	91	90	101	101	103	99	85	80

Source: Administrative Services Department - Annual Budget

Notes: A full-time employee is scheduled to work 2,080 hours per year (including vacation and sick leave). Full-time-equivalent employment is calculated by dividing total labor hours by 2,080.

(a) The City contracts with LA County Sheriff's for public safety services
(b) The City contracts with LA County Public Works for building and safety services
(c) The City contracts with the City of Brea for information technology services
(d) The City contracts for Engineering services

Data presented is from Fiscal Year Ended June 30, 2003, when GASB 34 was implemented.

Schedule 17
City of La Mirada
Operating Indicators by Function/Program
Last Nine Fiscal Years

Function/Program	2003	2004	2005	2006	2007	2008	2009	2010	2011
General government									
Building permits issued	97	745	687	881	704	634	499	532	659
Public Safety									
Parking violations	NA	5,971	7,941	7,052	5,971	7,731	8,833	8,665	7,967
Traffic violations	7,780	6,888	7,087	8,473	7,921	7,077	8,769	7,478	7,465
Public Works									
Street resurfacing (miles)	1	1	1	1	1	1	1	1	1
Parks and recreation									
Recreation classes	684	664	654	676	626	732	540	604	619
Aquatics Programs	-	-	-	-	-	374	93	91	208
Number of Senior programs	308	292	298	272	276	294	280	75	170
Facility reservations issued	52	69	73	86	92	135	587	667	1,518
Transit									
Total route miles	145,895	133,435	151,924	125,942	119,974	116,657	120,635	133,755	168,303
Passengers	72,806	59,897	58,194	47,900	48,644	50,342	45,620	47,194	52,630
Theatre									
Number of productions	105	105	105	105	105	119	121	124	115
Number of rentals	143	154	146	146	142	167	160	141	140
Number of presentations	15	10	15	16	18	21	19	25	39

Sources: Various city departments.

Data presented is from Fiscal Year Ended June 30, 2003, when GASB 34 was implemented.

Schedule 18
City of La Mirada
Capital Asset Statistics by Function/Program
Last Nine Fiscal Years

Function/Program	2003	2004	2005	2006	2007	2008	2009	2010	2011
Police									
Stations [a]	2	2	2	2	2	1	1	1	1
Public works									
Streets (miles)	128	128	128	128	128	128	128	128	128
Playgrounds	5	5	5	5	5	5	5	5	5
Traffic signals	46	46	46	46	46	46	46	46	46
Parks	11	11	11	11	11	11	11	11	11
Park acreage	193	193	193	193	193	193	193	193	193
Bridges	24	24	24	24	24	24	24	24	24
Buildings	-	-	-	-	-	1	1	1	1
Parks and recreation [b]									
Activity Center	1	1	1	1	1	1	1	1	1
Gymnasium	1	1	1	1	1	1	1	1	1
Aquatics Center [b]	-	-	-	-	-	1	1	1	1
Resource Center	1	1	1	1	1	1	1	1	1
Transit—buses	12	12	12	12	12	12	12	12	12
Theatre	1	1	1	1	1	1	1	1	1

Sources: Various city departments.

Notes: No capital asset indicators are available for the general government

(a) Sheriff Station completed in Fiscal Year 2007-08
(b) Aquatics Center completed in Fiscal Year 2007-08

Data presented is from Fiscal Year Ended June 30, 2003, when GASB 34 was implemented.

CITY OF LA MIRADA

1960

STATE OF CALIFORNIA